Registration number: 04203045

Pepper Commercial Limited

trading as Aaron Fox (Exeter) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Pepper Commercial Limited
trading as Aaron Fox (Exeter) Limited
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Pepper Commercial Limited
trading as Aaron Fox (Exeter) Limited
(Registration number: 04203045)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		351	-
Investments		1	1
		352	1
Current assets			
Debtors	3	50,544	107,921
Cash at bank and in hand		2,375	18,211
		52,919	126,132
Creditors: Amounts falling due within one year		(8,988)	(29,098)
Net current assets		43,931	97,034
Total assets less current liabilities		44,283	97,035
Creditors: Amounts falling due after more than one year		-	(5,902)
Net assets		44,283	91,133
Capital and reserves			
Called up share capital	4	80	80
Capital redemption reserve		20	20
Profit and loss account		44,183	91,033
Shareholders' funds		44,283	91,133

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 November 2015 and signed on its behalf by:

.....
Mr AL Parsons
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	Over 3 years

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2014	-	1	1
Additions	527	-	527
At 31 March 2015	527	1	528
Depreciation			
Charge for the year	176	-	176
At 31 March 2015	176	-	176
Net book value			
At 31 March 2015	351	1	352
At 31 March 2014	-	1	1

3 Debtors

Debtors includes £nil (2014 - £100,000) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
A Ordinary shares of £1 each	20	20	40	40
B Ordinary shares of £1 each	20	20	40	40
D Ordinary shares of £1 (2014 - £0.00) each	20	20	-	-
E Ordianary shares of £1 (2014 - £0.00) each	20	20	-	-
	80	80	80	80

New shares allotted

During the year 20 D Ordinary shares having an aggregate nominal value of £20 were allotted for an aggregate consideration of £ 20. on transfer.

During the year 20 E Ordinary shares having an aggregate nominal value of £20 were allotted for an aggregate consideration of £ 20. on transfer.

5 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr AL Parsons				
Private expenditure charged to the company	286	-	2,021	-
Loan written off	-	286	-	2,021
	286	286	2,021	2,021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.