

Registration number 04203045

# Aaron Fox (Exeter) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013



**Aaron Fox (Exeter) Limited**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts . . . . .	2 to 4

**Aaron Fox (Exeter) Limited**  
**(Registration number: 04203045)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		3,105	4,006
<b>Current assets</b>			
Debtors		53,585	27,880
Cash at bank and in hand		1,908	39,800
		55,493	67,680
Creditors Amounts falling due within one year		(34,519)	(49,536)
Net current assets		20,974	18,144
Total assets less current liabilities		24,079	22,150
Provisions for liabilities		(621)	(610)
Net assets		23,458	21,540
<b>Capital and reserves</b>			
Called up share capital	3	80	100
Capital redemption reserve		20	-
Profit and loss account		23,358	21,440
Shareholders' funds		23,458	21,540

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 05/08/13 and signed on its behalf by



Mr A L Parsons  
Director

## **Aaron Fox (Exeter) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance basis

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Aaron Fox (Exeter) Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2012	16,864	16,864
Additions	1,429	1,429
Disposals	(2,146)	(2,146)
At 31 March 2013	16,147	16,147
<b>Depreciation</b>		
At 1 April 2012	12,858	12,858
Charge for the year	1,035	1,035
Eliminated on disposals	(851)	(851)
At 31 March 2013	13,042	13,042
<b>Net book value</b>		
At 31 March 2013	3,105	3,105
At 31 March 2012	4,006	4,006

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
A Ordinary shares of £1 each	40	40	40	40
B Ordinary shares of £1 each	40	40	40	40
C Ordinary shares of £1 each	-	-	20	20
	<u>80</u>	<u>80</u>	<u>100</u>	<u>100</u>

**Aaron Fox (Exeter) Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

..... *continued*

**4 Related party transactions**

**Directors' advances and credits**

	<b>2013 Advance/ Credit £</b>	<b>2013 Repaid £</b>	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>
<b>Mr A L Parsons</b>				
Opening balance	-	464	1,536	-
Private expenditure charged to the company	1,714	-	-	-
Amounts repaid	-	-	-	2,000
Loan written off by the company	-	1,250	-	-
Closing balance	-	-	464	-
	<u>1,714</u>	<u>1,714</u>	<u>2,000</u>	<u>2,000</u>