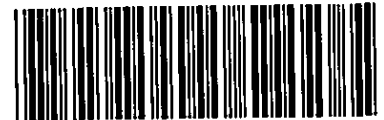


Aaron Fox (Exeter) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

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COMPANIES HOUSE

Wortham Jaques
Chartered Accountants & Business Advisers
130a High Street
Crediton
Devon
EX17 3LQ

Aaron Fox (Exeter) Limited
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Aaron Fox (Exeter) Limited
(Registration number: 04203045)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		4,006	4,413
Current assets			
Debtors	3	27,880	45,433
Cash at bank and in hand		39,800	21,337
		67,680	66,770
Creditors Amounts falling due within one year		(49,536)	(39,689)
Net current assets		18,144	27,081
Total assets less current liabilities		22,150	31,494
Provisions for liabilities		(610)	(631)
Net assets		21,540	30,863
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		21,440	30,763
Shareholders' funds		21,540	30,863

The notes on pages 3 to 5 form an integral part of these financial statements
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Aaron Fox (Exeter) Limited
(Registration number: 04203045)
Abbreviated Balance Sheet at 31 March 2012

..... continued


For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 17/7/2012 and signed on its behalf by



Adam Leonard Parsons
Director

Aaron Fox (Exeter) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Aaron Fox (Exeter) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	16,366	16,366
Additions	1,256	1,256
Disposals	(758)	(758)
At 31 March 2012	<u>16,864</u>	<u>16,864</u>
Depreciation		
At 1 April 2011	11,953	11,953
Charge for the year	1,336	1,336
Eliminated on disposals	(431)	(431)
At 31 March 2012	<u>12,858</u>	<u>12,858</u>
Net book value		
At 31 March 2012	<u>4,006</u>	<u>4,006</u>
At 31 March 2011	<u>4,413</u>	<u>4,413</u>

Aaron Fox (Exeter) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
A Ordinary shares of £1 each	40	40	40	40
B Ordinary shares of £1 each	40	40	40	40
C Ordinary shares of £1 each	20	20	20	20
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Adam Leonard Parsons				
Opening balance	1,536	-	(464)	-
Amounts repaid	-	2,000	-	-
Amounts advanced	-	-	2,000	-
	<u>1,536</u>	<u>2,000</u>	<u>1,536</u>	<u>-</u>