

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2005**

**FOR**

**JMI BATHROOMS LIMITED**



A28  
COMPANIES HOUSE

\*000J27XP\*

0497  
18/08/05

**Pethericks**  
**Gillard Ltd**



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Chartered Accountants &  
Independent Financial Advisers

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**JMI BATHROOMS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2005**

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**JMI BATHROOMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2005**

**DIRECTORS:** J M Gibbs  
I R Hall

**SECRETARY:** I R Hall

**REGISTERED OFFICE:** 124 High Street  
Midsomer Norton  
Somerset  
BA3 2DA

**REGISTERED NUMBER:** 04201734 (England and Wales)

**ACCOUNTANTS:** Pethericks & Gillard Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath BA3 2DA

**JMI BATHROOMS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 APRIL 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		38,664		26,238
<b>CURRENT ASSETS:</b>					
Stocks		50,563		46,904	
Debtors		6,678		12,445	
Cash at bank and in hand		68,686		79,632	
		125,927		138,981	
<b>CREDITORS:</b> Amounts falling due within one year		163,955		165,034	
<b>NET CURRENT LIABILITIES:</b>			(38,028)		(26,053)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£636		£185
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			634		183
<b>SHAREHOLDERS' FUNDS:</b>			£636		£185

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**JMI BATHROOMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
J M Gibbs - Director



.....  
I R Hall - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

## JMI BATHROOMS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2004	36,968
Additions	24,672
	<hr/>
At 30 April 2005	61,640
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2004	10,730
Charge for year	12,246
	<hr/>
At 30 April 2005	22,976
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2005	38,664
	<hr/>
At 30 April 2004	26,238
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**JMI BATHROOMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	<u>2</u>	<u>2</u>