

Company Registration No. 4201733 (England and Wales)

**SEAN HEANEY ESTATE AGENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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# SEAN HEANEY ESTATE AGENTS LIMITED

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# SEAN HEANEY ESTATE AGENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		39,767		33,030
<b>Current assets</b>					
Debtors		81,856		122,133	
Cash at bank and in hand		101		99,501	
		<u>81,957</u>		<u>221,634</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(89,440)</u>		<u>(159,473)</u>	
<b>Net current (liabilities)/assets</b>			<u>(7,483)</u>		<u>62,161</u>
<b>Total assets less current liabilities</b>			<u>32,284</u>		<u>95,191</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(53,363)</u>		<u>(60,805)</u>
			<u>(21,079)</u>		<u>34,386</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(21,080)</u>		<u>34,385</u>
<b>Shareholders' funds</b>			<u>(21,079)</u>		<u>34,386</u>

# **SEAN HEANEY ESTATE AGENTS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2009**

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In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 5 June 2009



**S Heaney**  
**Director**

# SEAN HEANEY ESTATE AGENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# SEAN HEANEY ESTATE AGENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2008	120,679
Additions	42,849
Disposals	(68,000)
At 31 March 2009	<u>95,528</u>
<b>Depreciation</b>	
At 1 April 2008	87,648
On disposals	(51,000)
Charge for the year	19,113
At 31 March 2009	<u>55,761</u>
<b>Net book value</b>	
At 31 March 2009	<u>39,767</u>
At 31 March 2008	<u>33,030</u>

### 3 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>