

LINE CALLS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2004

DIRECTORS

C J Gotla MA Hons  
V M Gotla

SECRETARY

N A R Winckless

REGISTERED OFFICE

Britannia Chambers  
181/185 High Street  
New Malden  
Surrey KT3 4BH

REGISTERED NUMBER

4201141

ACCOUNTANTS

Sloane Winckless & Co  
Chartered Accountants  
Britannia Chambers  
181/185 High Street  
New Malden  
Surrey KT3 4BH



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LINE CALLS LIMITED  
REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 30<sup>th</sup> April 2004.

PRINCIPAL ACTIVITY

The company commenced trading on 13<sup>th</sup> May 2003.

The principal activity of the company during the year was that of consultancy and property development in the leisure industry.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their interests in the company at the balance sheet date and at the beginning of the year were as follows:-

	<u>Ordinary Shares</u>
C J Gotla MA Hons	1
V M Gotla	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


AUDIT

The company has taken advantage of the exemption from audit requirements under S249A(1) of the Companies Act 1985.

SMALL COMPANY DISCLOSURE

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board  
Date ..23.04.2005

  
N A R Winckless  
Secretary

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

LINE CALLS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30<sup>th</sup> April 2004 set out on pages three to six and you consider that the company is exempt from an audit under S249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

24<sup>th</sup> February 2005

Britannia Chambers  
181/185 High Street  
New Malden  
Surrey KT3 4BH

Sloane Winckless & Co  
SLOANE WINCKLESS & CO

Chartered Accountants

LINE CALLS LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Turnover	1	70,345	-
Cost of sales		10,040	-
		-----	-----
<u>GROSS PROFIT</u>		60,305	-
Administrative expenses		50,691	-
		-----	-----
<u>OPERATING PROFIT</u>	2	9,614	-
Interest receivable		384	-
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		9,998	-
Taxation	3	-	-
		-----	-----
<u>PROFIT FOR THE YEAR</u>		9,998	-
		=====	=====
Retained profit at 1 <sup>st</sup> May 2003		-	-
Profit for the year		9,998	-
		-----	-----
<u>RETAINED PROFITS AT 30<sup>TH</sup> APRIL 2004</u>		9,998	-
		=====	=====

LINE CALLS LIMITEDBALANCE SHEET AT 30<sup>TH</sup> APRIL 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors	4	15,200	2
Cash at bank and in hand		53,972	-
		-----	-----
		69,172	2
		=====	=====
<u>CREDITORS</u> (Amounts falling due within one year)			
	5	59,172	-
		=====	=====
<u>NET CURRENT ASSETS</u>		10,000	2
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		10,000	2
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Share capital	6	2	2
Profit and loss account		9,998	-
		-----	-----
		10,000	2
		=====	=====

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

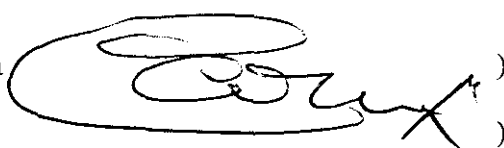
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The company's annual accounts, have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 23<sup>rd</sup> February 2005 and  
signed on its behalf by

C J Gotla



) Directors

V M Gotla

)

LINE CALLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2004

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total amount receivable, excluding value added tax, in respect of work done and services rendered during the year.

2. OPERATING PROFIT

This is stated after charging:-

	<u>2004</u> £	<u>2003</u> £
Directors' emoluments	22,691	-
	=====	=====

3. TAXATION

	<u>2004</u> £	<u>2003</u> £
Corporation Tax @ 0% (2003 - 0%)	-	-
	=====	=====

4. DEBTORS

	<u>2004</u> £	<u>2003</u> £
Trade debtors	15,200	-
Other debtors	-	2
	-----	-----
	15,200	2
	=====	=====

LINE CALLS LIMITEDNOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 20045. CREDITORS (Amounts falling due within one year)

	<u>2004</u>	<u>2003</u>
	£	£
Other creditors	29,172	-
Fees invoiced in advance	30,000	-
	-----	-----
	59,172	-
	=====	=====

Included within other creditors is an amount of £2,584 (2003 - £nil) relating to social security and other taxes.

6. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	£	£
<u>Authorised</u>		
100 ordinary shares of £1 each	100	100
	=====	=====
<u>Allotted, called up and fully paid</u>		
2 ordinary shares of £1 each	2	2
	=====	=====

7. RELATED PARTY TRANSACTIONS

Mr. C.J. Gotla and Mrs. V.M. Gotla are directors of the company and together own 100% of the issued share capital.

At the balance sheet date, the company owed £612 to Mr. and Mrs. Gotla.

At the balance sheet date, Mr. C.J. Gotla and Mrs. V.M. Gotla had undrawn directors' remuneration of £20,191 and £2,500 respectively.