

LINE CALLS LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2007

DIRECTORS

C J Gotla MA Hons
V M Gotla

SECRETARY

N A R Winckless

REGISTERED OFFICE

Britannia Chambers
181/185 High Street
New Malden
Surrey KT3 4BH

REGISTERED NUMBER

4201141

ACCOUNTANTS

Sloane Winckless & Co
Chartered Accountants
Britannia Chambers
181/185 High Street
New Malden
Surrey KT3 4BH

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COMPANIES HOUSE

LINE CALLS LIMITED
REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 30th April 2007

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of consultancy and property development in the leisure industry

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their interests in the company at the balance sheet date and at the beginning of the year were as follows -

	<u>Ordinary Shares</u>
C J Gotla MA Hons	1
V M Gotla	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDIT

The company has taken advantage of the exemption from audit requirements under S249A(1) of the Companies Act 1985

SMALL COMPANY DISCLOSURE

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)



Approved by the Board
Date 21/1/07



N A R Winckless
Secretary

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

LINE CALLS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April 2007 set out on pages three to seven and you consider that the company is exempt from an audit under S249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

24th December 2007

Britannia Chambers
181/185 High Street
New Malden
Surrey KT3 4BH

Sloane Winckless & Co

SLOANE WINCKLESS & CO

Chartered Accountants

LINE CALLS LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH APRIL 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Turnover	1	136,056	117,163
Cost of sales		5,685	10,000
		-----	-----
<u>GROSS PROFIT</u>		130,371	107,163
Administrative expenses		80,055	74,567
		-----	-----
<u>OPERATING PROFIT</u>	2	50,316	32,596
Interest receivable		2,779	1,660
		-----	-----
		53,095	34,256
Interest payable		40	30
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		53,055	34,226
Taxation	3	10,527	5,725
		-----	-----
<u>PROFIT FOR THE YEAR</u>		<u>42,528</u>	<u>28,501</u>
Retained profit at 1 st May 2006		48,406	19,905
Profit for the year		42,528	28,501
		-----	-----
<u>RETAINED PROFITS AT 30TH APRIL 2007</u>		<u>90,934</u>	<u>48,406</u>

LINE CALLS LIMITED
BALANCE SHEET AT 30TH APRIL 2007

	Notes	£	2007	£	2006	£
<u>FIXED ASSETS</u>						
Tangible assets	5			4,226		1,487
<u>CURRENT ASSETS</u>						
Debtors	6	32,149			41,406	
Cash at bank and in hand		136,923			71,131	
		<u>169,072</u>			<u>112,537</u>	
<u>CREDITORS</u> (Amounts falling due within one year)						
	7	<u>82,362</u>			<u>65,616</u>	
<u>NET CURRENT ASSETS</u>				86,710		46,921
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				<u>90,936</u>		<u>48,408</u>
<u>CAPITAL AND RESERVES</u>						
Share capital	8			2		2
Profit and loss account				90,934		48,406
				<u>90,936</u>		<u>48,408</u>

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The company's annual accounts, have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board on 21/12/07 and
signed on its behalf by

C J Gotla

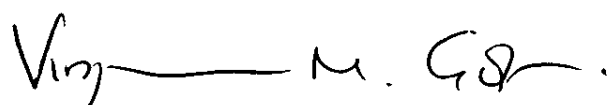


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) Directors

V M Gotla

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LINE CALLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2007

1 ACCOUNTING POLICIES

1 1 Basis of accounting

The financial statements are prepared under the historical cost convention

1 2 Turnover

Turnover represents the total amount receivable, excluding value added tax, in respect of work done and services rendered during the year

1 3 Depreciation

Depreciation is provided using the rates to reduce by annual instalments the cost of the tangible assets over their estimated useful lives as follows -

Motor vehicle - 25% per annum on a reducing balance basis

Office equipment - 33% per annum on a reducing balance basis

2 OPERATING PROFIT

This is stated after charging -

	<u>2007</u> £	<u>2006</u> £
Directors' emoluments	47,600	48,000

3 TAXATION

	<u>2007</u> £	<u>2006</u> £
Corporation Tax @ 19% (2006 – 19%)	10,527	5,725

4 STAFF COSTS

Staff costs, including directors' remuneration, were as follows -

	<u>2007</u> £	<u>2006</u> £
Wages and salaries	47,600	48,000
Social security costs	4,804	4,855
	-----	-----
	<u>52,404</u>	<u>52,855</u>

The average monthly number of employees, including directors, was 2 (2006 – 2)

LINE CALLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2007

5 FIXED ASSETS – Tangible Assets

	<u>Total</u> £	<u>Motor Vehicle</u> £	<u>Office Equipment</u> £
<u>Cost</u>			
At 1 st May 2006	2,362	1,417	945
Additions	4,695	-	4,695
	-----	-----	-----
At 30 th April 2007	<u>7,057</u>	<u>1,417</u>	<u>5,640</u>
 <u>Depreciation</u>			
At 1 st May 2006	875	354	521
Provided this year	1,956	266	1,690
	-----	-----	-----
At 30 th April 2007	<u>2,831</u>	<u>620</u>	<u>2,211</u>
 <u>Net Book Values</u>			
At 30 th April 2007	<u>4,226</u>	<u>797</u>	<u>3,429</u>
 At 30 th April 2006	<u>1,487</u>	<u>1,063</u>	<u>424</u>

6 DEBTORS

	<u>2007</u> £	<u>2006</u> £
Trade debtors	15,500	8,567
Other debtors	16,649	32,839
	-----	-----
	<u>32,149</u>	<u>41,406</u>

LINE CALLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2007

7 CREDITORS (Amounts falling due within one year)

	<u>2007</u> £	<u>2006</u> £
Other creditors	71,835	59,891
Corporation Tax	10,527	5,725
	<u>82,362</u>	<u>65,616</u>

Included within other creditors is an amount of £nil (2006 - £17,802) relating to social security and other taxes

8 SHARE CAPITAL

	<u>2007</u> £	<u>2006</u> £
<u>Authorised</u>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

9 RELATED PARTY TRANSACTIONS

Mr C J Gotla and Mrs V M Gotla are directors of the company and together own 100% of the issued share capital

At the balance sheet date, Mr and Mrs Gotla owed the company £16,649 (2006 - £32,839)

At the balance sheet date, Mr C J Gotla and Mrs V M Gotla had undrawn directors' remuneration of £39,600 and £8,000 (2006 - £40,000 and £8,000) respectively