

AMENDED
REGISTERED NUMBER: 04199872 (England and Wales)

16 JAN 2013

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
GREENCANNON LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2011

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GREENCANNON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS: J M Cousins
Mrs C F Ashcroft

SECRETARY: Mrs C F Ashcroft

REGISTERED OFFICE: St John's Innovation Centre
Cowley Road
Cambridge
CB4 0WS

REGISTERED NUMBER: 04199872 (England and Wales)

ACCOUNTANTS: GreenStones Limited
9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 475 | 475 |
| Tangible assets | 3 | 838 | 2,161 |
| | | <u>1,313</u> | <u>2,636</u> |
| CURRENT ASSETS | | | |
| Debtors | | 23,166 | 1,565 |
| Cash at bank | | 6,625 | 1,137 |
| | | <u>29,791</u> | <u>2,702</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 279,022 | 262,351 |
| | | <u>279,022</u> | <u>262,351</u> |
| NET CURRENT LIABILITIES | | <u>(249,231)</u> | <u>(259,649)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(247,918)</u> | <u>(257,013)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | (248,018) | (257,113) |
| SHAREHOLDERS' FUNDS | | <u>(247,918)</u> | <u>(257,013)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
Mrs C F Ashcroft - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2011 | |
| and 31 December 2011 | 475 |
| NET BOOK VALUE | |
| At 31 December 2011 | 475 |
| At 31 December 2010 | 475 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2011 | 10,934 |
| Additions | 133 |
| At 31 December 2011 | 11,067 |
| DEPRECIATION | |
| At 1 January 2011 | 8,773 |
| Charge for year | 1,456 |
| At 31 December 2011 | 10,229 |
| NET BOOK VALUE | |
| At 31 December 2011 | 838 |
| At 31 December 2010 | 2,161 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2011 £ | 2010 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2011 and 31 December 2010

| | 2011 £ | 2010 £ |
|--------------------------------------|------------------|------------------|
| J M Cousins | | |
| Balance outstanding at start of year | (234,807) | (218,152) |
| Amounts advanced | 7,726 | - |
| Amounts repaid | (1,276) | (16,655) |
| Balance outstanding at end of year | <u>(228,357)</u> | <u>(234,807)</u> |
| Mrs C F Ashcroft | | |
| Balance outstanding at start of year | (20,891) | (20,743) |
| Amounts advanced | 148 | - |
| Amounts repaid | (15,310) | (148) |
| Balance outstanding at end of year | <u>(36,053)</u> | <u>(20,891)</u> |

The company is under the control of the directors. During the year the directors have provided personal funding to the company. These loans are unsecured and interest free.