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CONTACTLIFE LIMITED
REPORT AND ACCOUNTS
31 MARCH 2008

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Company Registration Number: 4199865

CONTACTLIFE LIMITED**COMPANY INFORMATION****Director**

J T Rayner

Registered office

35 Westgate
Huddersfield
HD1 1PA

Accountants

Wheawill & Sudworth
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

HSBC Bank plc
2 Cloth Hall Street
Huddersfield
HD1 2ES

CONTACTLIFE LIMITED**DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 31 March 2008

Principal activity

The company's principal activity during the year was the provision of software development and consultancy services

Director and his interest

The director who served during the year and his interest in the share capital of the company at 31 March 2008 and 1 April 2007 was

| | Ordinary £1 shares |
|------------|-----------------------|
| J T Rayner | 125 |

Small companies

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



J T RAYNER
Director
9 July 2008

CONTACTLIFE LIMITED**PROFIT AND LOSS ACCOUNT****for the year ended****31 MARCH 2008**

| Notes | 2008 £ | 2007 £ |
|--|---------------|---------------|
| 2 Turnover | 97,528 | 75,995 |
| Cost of sales | (31,500) | (21,480) |
| Gross profit | 66,028 | 54,515 |
| Administrative expenses | (12,691) | (11,928) |
| 3 Profit on ordinary activities before taxation | 53,337 | 42,587 |
| 4 Taxation on profit on ordinary activities | (10,740) | (8,100) |
| Profit for the financial year | <u>42,597</u> | <u>34,487</u> |

The notes on pages 5 and 6 form part of these accounts

CONTACTLIFE LIMITED**BALANCE SHEET****31 MARCH 2008**

| Notes | | 2008 £ | 2007 £ |
|-------|--|-----------------|-----------------|
| | Current assets | | |
| 6 | Debtors | 14,580 | 15,439 |
| | Cash at bank | 19,028 | 2,526 |
| | | <u>33,608</u> | <u>17,965</u> |
| 7 | Creditors: amounts becoming due and payable within one year | <u>(33,477)</u> | <u>(10,212)</u> |
| | Net assets | <u>131</u> | <u>7,753</u> |
| | Capital and reserves | | |
| 8 | Called up share capital | 150 | 150 |
| 11 | Profit and loss account | <u>(19)</u> | <u>7,603</u> |
| | Shareholders' funds | <u>131</u> | <u>7,753</u> |

For the financial year ended 31 March 2008 the company was entitled to exemption under Section 249(1) of the Companies Act 1985. No member or members have given notice pursuant to Section 249B(2) of the Act requiring the company to obtain an audit of its accounts for the financial year. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts on pages 3 to 6 were approved by the board of directors on 9 July 2008 and signed on its behalf by


J T RAYNER - Director

The notes on pages 5 and 6 form part of these accounts

CONTACTLIFE LIMITED**NOTES TO THE ACCOUNTS****31 MARCH 2008****1 Accounting policies****Accounting convention**

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of goods sold and services provided net of value added tax

Deferred taxation

Deferred taxation is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Turnover

The company's turnover is derived principally within the United Kingdom

3 Profit on ordinary activities before taxation

2008
£

2007
£

This is stated after charging
Director's emoluments

-
=

-
=

4 Taxation on profit on ordinary activities

Corporation tax

10,740
=

8,100
=

5 Dividends

Ordinary - interim paid

50,219
=

34,808
=

6 Debtors

Trade debtors

14,580
=

15,439
=

CONTACTLIFE LIMITED**NOTES TO THE ACCOUNTS (continued)****31 MARCH 2008**

| | | |
|--|---------------|---------------|
| 7 Creditors: amounts becoming due and payable within one year | 2008 | 2007 |
| | £ | £ |
| Corporation tax | 18,840 | 8,100 |
| Other taxes and social security | 380 | 1,231 |
| Accruals and deferred income | 14,257 | 881 |
| | <u>33,477</u> | <u>10,212</u> |

| | | | | |
|----------------------------|-------------------|--------------|---|-------------|
| 8 Share capital | Authorised | | Allotted, called up and fully paid | |
| | 2008 | 2007 | 2008 | 2007 |
| | Number | Number | £ | £ |
| Ordinary shares of £1 each | 1,000 | 1,000 | 150 | 150 |
| | <u>1,000</u> | <u>1,000</u> | <u>150</u> | <u>150</u> |

The 'A' and 'B' ordinary £1 shares rank pari passu in all respects other than the 'B' shares do not carry any voting rights

| | | |
|---|-------------|-------------|
| 9 Capital commitments | 2008 | 2007 |
| | £ | £ |
| Capital expenditure contracted but not provided in the accounts | Nil | Nil |
| | <u>Nil</u> | <u>Nil</u> |

10 Related party disclosures

The company is controlled by the J T Rayner

| | | |
|-----------------------------------|-------------|--------------|
| 11 Profit and loss account | 2008 | 2007 |
| | £ | £ |
| Brought forward | 7,603 | 7,924 |
| Profit for the financial year | 42,597 | 34,487 |
| Dividends | (50,219) | (34,808) |
| | <u>(19)</u> | <u>7,603</u> |
| Carried forward | <u>(19)</u> | <u>7,603</u> |