

75 5.37
p2
4

CONTACTLIFE LIMITED
REPORT AND ACCOUNTS
31 MARCH 2002

CONTENTS	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5-6
The following do not form part of the statutory accounts:	
Trading account	7
Accountants' report	8

Company Registration Number: 4199865



CONTACTLIFE LIMITED**COMPANY INFORMATION****Directors**

J T Rayner
G A Stoker
P Visser

Secretary and registered office

J T Rayner
35 Westgate
Huddersfield
HD1 1PA

Accountants

Wheawill & Sudworth
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

HSBC Bank plc
2 Cloth Hall Street
Huddersfield
HD1 2ES

CONTACTLIFE LIMITED**DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 March 2002.

Principal activity

The company's principal activity during the year was the provision of software development and consultancy services.

Directors and their interests

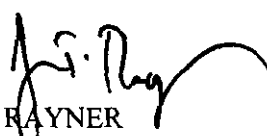
The directors who served during the year and their interests in the share capital of the company at 31 March 2002 and 1 April 2001 were:

	Ordinary £1 shares
J T Rayner	50
G A Stoker	50
P Visser	50

Small companies

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


J T RAYNER
Secretary
2 April 2002

CONTACTLIFE LIMITED**PROFIT AND LOSS ACCOUNT****for the year ended****31 MARCH 2002**

Notes	2002 £
2 Turnover	31,675
Cost of sales	(8,656)
Gross profit	23,019
Administrative expenses	(9,994)
3 Profit on ordinary activities before taxation	13,025
4 Taxation on profit on ordinary activities	(1,725)
Profit for the financial year	11,300
Retained profit brought forward	-
	11,300
5 Dividends	(11,300)
Retained profit carried forward	-

The notes on pages 5 and 6 form part of these accounts.

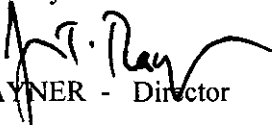
CONTACTLIFE LIMITED**BALANCE SHEET****31 MARCH 2002**

Notes		2002
	Current assets	£
6	Debtors	16,052
	Cash at bank	3,445
		<hr/>
		19,497
		<hr/>
7	Creditors: amounts becoming due and payable within one year	(19,347)
		<hr/>
	Net assets	150
		<hr/>
	Capital and reserves	
8	Called up share capital	150
	Profit and loss account	-
		<hr/>
	Shareholders' funds	150
		<hr/>

For the financial year ended 31 March 2002 the company was entitled to exemption under Section 249(1) of the Companies Act 1985. No member or members have given notice pursuant to Section 249B(2) of the Act requiring the company to obtain an audit of its accounts for the financial year. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts on pages 3 to 6 were approved by the board of directors on 2 April 2002 and signed on its behalf by


J T RAYNER - Director

The notes on pages 5 and 6 form part of these accounts.

CONTACTLIFE LIMITED**NOTES TO THE ACCOUNTS****31 MARCH 2002****1 Accounting policies****Accounting convention**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Deferred taxation

Deferred taxation is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes.

2 Turnover

The company's turnover is derived entirely within the United Kingdom.

3 Profit on ordinary activities before taxation

2002

£

This is stated after charging:

Directors' emoluments

-

4 Taxation on profit on ordinary activities

Corporation tax

1,725

5 Dividends

Ordinary - interim paid

11,300

6 Debtors

Trade debtors

15,600

Value added tax

452

16,052

7 Creditors: amounts becoming due and payable within one year

Corporation tax

1,725

Other creditors (note 10)

17,122

Accruals

500

19,347

CONTACTLIFE LIMITED**NOTES TO THE ACCOUNTS (continued)****31 MARCH 2002**

8	Share capital	Authorised		Allotted, called up and fully paid	
		2002 Number	2001 Number	2002 £	2001 £
	Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>150</u>	<u>150</u>

150 ordinary £1 shares were issued fully paid for cash at par during the year.

9	Capital commitments	2002 £
	Capital expenditure contracted but not provided in the accounts	<u>Nil</u>

10 Related party disclosures

The other creditors balance of £17,122 set out at note 7 above is due to the directors. It is unsecured, repayable on demand and currently interest-free.

The company is controlled by the directors.