

REGISTERED NUMBER: 4199453 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2005  
FOR  
IAN MCCHESENEY LIMITED



**IAN MCCHESENEY LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2005**

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**IAN MCCCHESNEY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

**DIRECTOR:** I C McChesney

**SECRETARY:** J McChesney

**REGISTERED OFFICE:** Unit F23 Parkhall Trading Estate  
40 Martell Road  
London  
SE21 8EN

**REGISTERED NUMBER:** 4199453 (England and Wales)

**ACCOUNTANTS:** Barber & Co  
Chartered Accountants  
2 Jardine House  
Harrovia Business Village  
Bessborough Road, Harrow  
Middlesex HA1 3EX

**IAN MCCHESENEY LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2005**

		<u>31.3.05</u>		<u>31.3.04</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		433		649
<b>CURRENT ASSETS:</b>					
Debtors		3,435		-	
Cash at bank and in hand		24,041		4,703	
		<u>27,476</u>		<u>4,703</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>13,183</u>		<u>470</u>	
<b>NET CURRENT ASSETS:</b>			<u>14,293</u>		<u>4,233</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£14,726</u></u>		<u><u>£4,882</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		10		10
Profit and loss account			14,716		4,872
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£14,726</u></u>		<u><u>£4,882</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



I C McChesney - Director

Approved by the Board on 29 JUNE 2005

The notes form part of these abbreviated accounts

**IAN MCCHESENEY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<u>£</u>
<b>COST:</b>	
At 1st April 2004	
and 31st March 2005	<u>1,083</u>
<b>DEPRECIATION:</b>	
At 1st April 2004	433
Charge for year	217
	<u>        </u>
At 31st March 2005	<u>650</u>
<b>NET BOOK VALUE:</b>	
At 31st March 2005	<u>433</u>
	<u>        </u>
At 31st March 2004	<u>649</u>
	<u>        </u>

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
10	Ordinary Shares	£1	<u>10</u>	<u>10</u>