

Abbreviated Unaudited Accounts

for the Year Ended

30 April 2015

for

Adray Plastics Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 30 April 2015

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Adray Plastics Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

K S Debney
Mrs S M Debney
P K Debney

SECRETARY:

Mrs S M Debney

REGISTERED OFFICE:

James Scott Road
Halesowen
West Midlands
B63 2QT

REGISTERED NUMBER:

04199206 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	4,486	5,985
CURRENT ASSETS			
Stocks		7,850	7,850
Debtors		222,991	215,294
Cash at bank		355	4
		<u>231,196</u>	<u>223,148</u>
CREDITORS			
Amounts falling due within one year	3	<u>229,932</u>	<u>201,174</u>
NET CURRENT ASSETS		1,264	21,974
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,750</u>	<u>27,959</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>4,750</u>	<u>26,959</u>
SHAREHOLDERS' FUNDS		<u>5,750</u>	<u>27,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

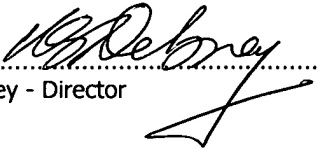
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/11/16 and were signed on its behalf by:


K S Debney - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014 and 30 April 2015	120,582
DEPRECIATION	
At 1 May 2014	114,597
Charge for year	1,499
At 30 April 2015	116,096
NET BOOK VALUE	
At 30 April 2015	4,486
At 30 April 2014	5,985

3. CREDITORS

Creditors include an amount of £52,321 (2014 - £43,174) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2015 £ <u>1,000</u>	2014 £ <u>1,000</u>
Number:	Class:			
1,000	Ordinary			

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015 £	2014 £
K S Debney and Mrs S M Debney		
Balance outstanding at start of year	62,516	64,670
Amounts advanced	229,495	193,306
Amounts repaid	(232,974)	(195,460)
Balance outstanding at end of year	<u>59,037</u>	<u>62,516</u>

The company occupies premises owned by Mr and Mrs Debney and pays a commercial rent of £22,992 (2014 £22,992) for the year.