

**REGISTERED NUMBER: 4198875 (England and Wales)**

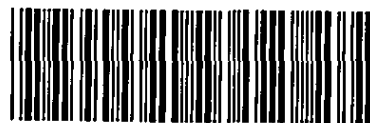
**Abbreviated Unaudited Accounts**

**For The Year Ended 31st May 2009**

**for**

**LAUNCESTON YOUTH PARTNERSHIP LTD**

TUESDAY



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08/09/2009

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COMPANIES HOUSE

**LAUNCESTON YOUTH PARTNERSHIP LTD**

**Abbreviated Balance Sheet**  
**31ST MAY 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	166,029	166,221
<b>CURRENT ASSETS</b>			
Debtors		4,470	5,614
Cash at bank and in hand		13,900	15,205
		<u>18,370</u>	<u>20,819</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>13,581</u>	<u>19,386</u>
<b>NET CURRENT ASSETS</b>		<u>4,789</u>	<u>1,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		170,818	167,654
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>2,000</u>	<u>5,264</u>
<b>NET ASSETS</b>		<u><u>168,818</u></u>	<u><u>162,390</u></u>
<b>RESERVES</b>			
Profit and loss account		<u>168,818</u>	<u>162,390</u>
		<u><u>168,818</u></u>	<u><u>162,390</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts


**LAUNCESTON YOUTH PARTNERSHIP LTD**

**Abbreviated Balance Sheet - continued**  
**31ST MAY 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 02.09.2009 and were signed on its behalf by:

  
.....  
N D Kinvig - Director

  
.....  
G M Nicholls - Director

The notes form part of these abbreviated accounts

**LAUNCESTON YOUTH PARTNERSHIP LTD**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31ST MAY 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      - 20% on reducing balance

**Land and Buildings**

The company's premises have a high residual value (estimated at £130,000) and include land (estimated at £40,000). Depreciation is charged over the buildings estimated useful economic life, which is deemed to be 50 years.

**Charity SORP 2005**

The accounts have been prepared on an accruals basis, with due regard to the Charity SORP 2005.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2008	172,507
Additions	1,321
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At 31st May 2009	173,828
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<b>DEPRECIATION</b>	
At 1st June 2008	6,285
Charge for year	1,514
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At 31st May 2009	7,799
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<b>NET BOOK VALUE</b>	
At 31st May 2009	166,029
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At 31st May 2008	166,222
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**LAUNCESTON YOUTH PARTNERSHIP LTD**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31ST MAY 2009**

**3. RESTRICTED FUNDS**

Funds held as at 31st May 2009:

Endowment Fund	£156,160
Unrestricted	£12,,658