

REGISTERED NUMBER: 4197988 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
CWMNI PENLLAN CYFYNGEDIG**

SATURDAY



A18 *AJC610YA* 28/06/2008 157
COMPANIES HOUSE

CWMNI PENLLAN CYFYNGEDIG

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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CWMNI PENLLAN CYFYNGEDIG
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTORS: Cllr A R Hinchliff
Mr C R Hughes
Mr W Jones
Mrs P M Good
Mr J Crinigan
Ms M B Kennedy

SECRETARY: Mrs E M Bisby

REGISTERED OFFICE: 19 Trinity Square
Llandudno
LL30 2RD

REGISTERED NUMBER: 4197988 (England and Wales)

ACCOUNTANTS: TiernayFedrick
Chartered Accountants
19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

SOLICITORS: Elwyn Jones & Co
123 High Street
Bangor
Gwynedd
LL57 1NT

CWMNI PENLLAN CYFYNGEDIG

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		238,781		114,480
CURRENT ASSETS					
Debtors		23,971		10,810	
Cash at bank and in hand		64,725		8,244	
		<u>88,696</u>		<u>19,054</u>	
CREDITORS					
Amounts falling due within one year		<u>80,541</u>		<u>8,099</u>	
NET CURRENT ASSETS			<u>8,155</u>		<u>10,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			246,936		125,435
ACCRUALS AND DEFERRED INCOME			<u>236,703</u>		<u>112,123</u>
NET ASSETS			<u><u>10,233</u></u>		<u><u>13,312</u></u>
RESERVES					
Community Members Subscriptions			356		294
Profit and loss account			<u>9,877</u>		<u>13,018</u>
			<u><u>10,233</u></u>		<u><u>13,312</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

CWMNI PENLLAN CYFYNGEDIG

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

25/6/08

and were signed



Cllr A R Hinchliff - Director

The notes form part of these abbreviated accounts

CWMNI PENLLAN CYFYNGEDIG

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents monies received by way of grants and donations

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost of freehold buildings
Short leasehold	- The period of the lease
Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on cost

Government Grants

Grants of a revenue nature are credited to income in the period to which they relate. Grants received for future periods are carried forward as creditors in the balance sheet. Grants relating to expenditure on fixed assets are normally credited to profit and loss account at the same rate as the depreciation on the assets to which the grants relate. Immaterial amounts are written off the cost of the fixed asset at the time of receipt.

Pure discretionary grants are credited to income at the time of receipt.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	122,766
Additions	139,446
At 30 September 2007	<u>262,212</u>
DEPRECIATION	
At 1 October 2006	8,286
Charge for year	15,145
At 30 September 2007	<u>23,431</u>
NET BOOK VALUE	
At 30 September 2007	<u>238,781</u>
At 30 September 2006	<u>114,480</u>