

Registered Number 04197621

A & S PACKING (SCOTLAND) LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	626,079	626,872
		<u>626,079</u>	<u>626,872</u>
Current assets			
Debtors	3	246,317	201,559
Cash at bank and in hand		394,904	583,046
		<u>641,221</u>	<u>784,605</u>
Creditors: amounts falling due within one year	4	(167,628)	(207,269)
Net current assets (liabilities)		<u>473,593</u>	<u>577,336</u>
Total assets less current liabilities		<u>1,099,672</u>	<u>1,204,208</u>
Creditors: amounts falling due after more than one year	4	(102,613)	(170,736)
Provisions for liabilities		(6,509)	(5,870)
Total net assets (liabilities)		<u>990,550</u>	<u>1,027,602</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		980,550	1,017,602
Shareholders' funds		<u>990,550</u>	<u>1,027,602</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 January 2015

And signed on their behalf by:

S LOCKWOOD, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents the value of work done during the year exclusive of value added tax. A sale is recognised on despatch of the goods to the customer which is the point at which the risks and rewards on ownership of the goods pass to the customer.

Tangible assets depreciation policy

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property has not been depreciated contrary to FRS 11 because the property is well maintained on a continuous basis such that the standard and performance of the property is well preserved and any depreciation charge would be immaterial.

Plant and Equipment 20% reducing balance basis.

Computers 20% straight line basis.

Motor Vehicles 25% reducing balance basis.

Other accounting policies

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	801,194
Additions	12,085
Disposals	-
Revaluations	-
Transfers	-
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At 31 May 2014	<u>813,279</u>
Depreciation	
At 1 June 2013	174,322
Charge for the year	12,878
On disposals	-
At 31 May 2014	<u>187,200</u>
Net book values	
At 31 May 2014	<u>626,079</u>
At 31 May 2013	<u>626,872</u>

3 Debtors

Included in other debtors is an overdrawn directors loan account which has now been repaid

4 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	170,863	237,736

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

Ultimate controlling party

In the opinion of the directors, Mr S Lockwood and Mrs J Lockwood who hold 57% of the issued share capital, are the ultimate controllers of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.