

**COMPANY NUMBER:
4197621**

**A & S PACKING (SCOTLAND) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016**

**WARRENS GBC LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
33 THORNE ROAD
DONCASTER
SOUTH YORKSHIRE
DN1 2HD**



A & S PACKING (SCOTLAND) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

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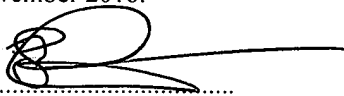
A & S PACKING (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET AT 31 MAY 2016

	Note	2016	2015
		£	£
Fixed assets			
Tangible Assets	2	614,994	625,067
Current assets			
Debtors		132,793	147,425
Cash at bank and in hand		745,330	647,722
		878,123	795,147
Creditors			
Due within one year		(259,168)	(328,324)
Net current assets		618,955	466,823
Total assets less current liabilities		1,233,949	1,091,890
Creditors			
Due after more than one year		-	(32,366)
Provisions for liabilities		(6,390)	(8,067)
Net assets		1,227,559	1,051,457
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		1,217,559	1,041,457
Shareholders' funds		1,227,559	1,051,457

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 [and with the Financial Reporting Standard for Smaller Entities (effective January 2015)]. Approved by the board of directors on 30 November 2016.



 S Lockwood Director

The annexed notes form part of these financial statements.

A & S PACKING (SCOTLAND) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the value of work done during the year exclusive of value added tax. A sale is recognised on despatch of the goods to the customer which is the point at which the risks and rewards on ownership of the goods pass to the customer.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property has not been depreciated contrary to FRS 11 because the property is well maintained on a continuous basis such that the standard and performance of the property is well preserved and any depreciation charge would be immaterial.

Plant and Equipment - 20% reducing balance basis.

Computers - 20% straight line basis.

Motor Vehicles - 25% reducing balance basis.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

A & S PACKING (SCOTLAND) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MAY 2016

2. Tangible fixed assets

	Total £
Cost:	
At 1 June 2015	814,407
Additions	1,058
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At 31 May 2016	815,465
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Depreciation:	
At 1 June 2015	189,340
Charge for the year	11,131
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At 31 May 2016	200,471
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Net book value:	
At 31 May 2016	614,994
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At 31 May 2015	625,067
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3. Creditors

Of the creditors due within one year £32,380 (2015 £70,050) is secured.

Of the creditors due after more than one year £Nil (2015 £32,366) is secured.

4. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	10,000	10,000
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5. Ultimate controlling party

In the opinion of the directors, Mr S Lockwood and Mrs J Lockwood who hold 57% of the issued share capital, are the ultimate controllers of the company.