

**COMPANY NUMBER:
4197621**

**A & S PACKING (SCOTLAND) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2013**

**WARRENS GBC LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
33 THORNE ROAD
DONCASTER
SOUTH YORKSHIRE
DN1 2HD**



A & S PACKING (SCOTLAND) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2013

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COMPANY NUMBER:4197621


A & S PACKING (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET AT 31 MAY 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible Assets	2	626,872	640,991
Current assets			
Debtors	3	201,559	350,208
Cash at bank and in hand		583,046	370,519
		<u>784,605</u>	<u>720,727</u>
Creditors			
Due within one year		<u>(207,269)</u>	<u>(208,892)</u>
Net current assets		<u>577,336</u>	<u>511,835</u>
Total assets less current liabilities		<u>1,204,208</u>	<u>1,152,826</u>
Creditors			
Due after more than one year		(170,736)	(237,577)
Provisions for liabilities		<u>(5,870)</u>	<u>(7,722)</u>
Net assets		<u>1,027,602</u>	<u>907,527</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		1,017,602	897,527
Shareholders' funds		<u>1,027,602</u>	<u>907,527</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 [and with the Financial Reporting Standard for Smaller Entities (effective April 2008)]. Approved by the board of directors on 7 November 2013 and signed on its behalf.


S Lockwood Director

The annexed notes form part of these financial statements

A & S PACKING (SCOTLAND) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents the value of work done during the year exclusive of value added tax. A sale is recognised on despatch of the goods to the customer which is the point at which the risks and rewards on ownership of the goods pass to the customer.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property has not been depreciated contrary to FRS 11 because the property is well maintained on a continuous basis such that the standard and performance of the property is well preserved and any depreciation charge would be immaterial.

Plant and Equipment	20%	reducing balance basis
Computers	20%	straight line basis
Motor Vehicles	25%	reducing balance basis

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

A & S PACKING (SCOTLAND) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MAY 2013

2 Tangible fixed assets

	Total £
Cost	
At 1 June 2012	801,194
At 31 May 2013	<u>801,194</u>
Depreciation	
At 1 June 2012	160,203
Charge for the year	14,119
At 31 May 2013	<u>174,322</u>
Net book value	
At 31 May 2013	<u>626,872</u>
At 31 May 2012	<u><u>640,991</u></u>

3 Debtors

4 Creditors

Of the creditors due within one year £67,000 (2012 £65,500) is secured

Of the creditors due after more than one year £170,736 (2012 £237,577) is secured

The bank loan is secured by a debenture over the Freehold property owned by the company

5 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

6 Ultimate controlling party

In the opinion of the directors, Mr S Lockwood and Mrs J Lockwood who hold 57% of the issued share capital, are the ultimate controllers of the company