

MAXXIMA LTD

REGISTERED NUMBER: 04197152

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 9 APRIL 2001 TO 31 AUGUST 2001**



**BERKELEY TOWNSEND
CHARTERED ACCOUNTANTS**

MAXXIMA LTD

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 9 APRIL 2001 TO 31 AUGUST 2001

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MAXXIMA LTD

**COMPANY INFORMATION
AT 31 AUGUST 2001**

DIRECTORS

M. Harris
L. Harris

SECRETARY

M. Harris

REGISTERED OFFICE

Hunter House
150 Hutton Road
Shenfield
Essex
CM15 8NL

BUSINESS ADDRESS

Hunter House
150 Hutton Road
Shenfield
Essex
CM15 8NL

ACCOUNTANTS

Berkeley Townsend
Chartered Accountants
Hunter House
150 Hutton Road
Shenfield
Essex
CM15 8NL

MAXXIMA LTD

DIRECTORS' REPORT

INCORPORATION

The company was incorporated on 9th April 2001.

The directors present their annual report with the financial statements of the company for the period ended 31 August 2001.

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review were that of recruitment consultants.

No significant change in the nature of these activities occurred during the period.

DIRECTORS AND THEIR INTERESTS

The directors in office in the period and their beneficial interests in the company at the balance sheet date (or on appointment if later) were as follows:

		Number of Shares 2001
M. Harris	Ordinary shares of £1 each	50
L. Harris	Ordinary shares of £1 each	50

No rights to subscribe for shares or debentures in the company have been granted during the financial period and there were no rights to subscribe for shares or debentures outstanding at the end of the financial period.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

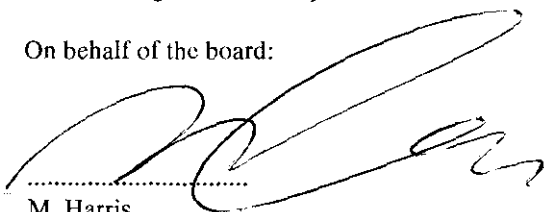
CLOSE COMPANY

The company is a close company, as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board:



M. Harris
Director

Date: 26th November 2001

MAXXIMA LTD**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 9 APRIL 2001 TO 31 AUGUST 2001**

	Notes	2001 £
TURNOVER		32,650
Cost of sales		1,250
		<hr/>
GROSS PROFIT		31,400
Administrative expenses		10,977
		<hr/>
OPERATING PROFIT	2	20,423
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,423
		<hr/>
Tax on profit on ordinary activities	4	(3,899)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		16,524
		<hr/>
Dividends		(16,524)
		<hr/>

The notes on pages 5 to 6 form part of these financial statements.

MAXXIMA LTD**BALANCE SHEET
AT 31 AUGUST 2001**


	Notes	£	2001 £
FIXED ASSETS			
Tangible assets	5		2,036
CURRENT ASSETS			
Debtors	6	19,943	
Cash at bank and in hand		18,778	
		<u>38,721</u>	
CREDITORS: amounts falling due within one year	7	(40,657)	
NET CURRENT LIABILITIES			(1,936)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
TOTAL SHAREHOLDERS' FUNDS			<u>100</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 August 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 26th November 2001 and signed on its behalf by:


M. Harris
Director

The notes on pages 5 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 9 APRIL 2001 TO 31 AUGUST 2001**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment	25% reducing balance per annum
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2. OPERATING PROFIT

Operating profit is stated	2001 £
After charging:	
Depreciation of fixed assets	237

3. INFORMATION ON DIRECTORS

Directors' emoluments	2001 £
Emoluments	3,425

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

The taxation charge comprises:	2001 £
Corporation tax at 20%	3,899

5. TANGIBLE FIXED ASSETS

	Office equipment £
Cost:	
Additions	2,273
Depreciation:	
Charge for period	237
Net book value:	
At 31 August 2001	2,036

MAXXIMA LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 9 APRIL 2001 TO 31 AUGUST 2001**

6. DEBTORS

	2001 £
Trade debtors	18,888
Other debtors	1,055
	<u>19,943</u>

7. CREDITORS: amounts falling due within one year

	2001 £
Trade creditors	2,791
Taxation and social security	5,542
Other creditors	32,324
	<u>40,657</u>

8. SHARE CAPITAL

	2001 £
Authorised:	
Equity interests:	
100 Ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid:	
Equity interests:	
100 Ordinary shares of £1 each	100
	<u> </u>