

HACKNEY CAR CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013
Company Registration No 04196806 (England and Wales)



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HACKNEY CAR CENTRE LIMITED

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HACKNEY CAR CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		24,268		27,123
Tangible assets	2		1,958		2,303
			<u>26,226</u>		<u>29,426</u>
Current assets					
Stocks		92,115		105,260	
Debtors		15,675		2,775	
Cash at bank and in hand		14,196		22,418	
		<u>121,986</u>		<u>130,453</u>	
Creditors amounts falling due within one year		<u>(259,338)</u>		<u>(233,953)</u>	
Net current liabilities			<u>(137,352)</u>		<u>(103,500)</u>
Total assets less current liabilities			<u>(111,126)</u>		<u>(74,074)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(111,226)</u>		<u>(74,174)</u>
Shareholders' funds			<u>(111,126)</u>		<u>(74,074)</u>

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on *x 24-1-14*


Mr K Ahmet

Director *24-1-14*

x S/G
Mr Sol Ahmet

Director
24-1-14

Company Registration No 04196806

HACKNEY CAR CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the basis that going concern is appropriate

1.2 Turnover

Turnover represents amounts receivable for goods supplied by the company, net of Value Added Tax and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) this has been limited to 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	15% per annum reducing balance basis
Fixtures, fittings & equipment	15% per annum reducing balance basis
Acquired goodwill	5% per annum straight line basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of material timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

HACKNEY CAR CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2012 & at 30 April 2013	57,100	8,157	65,257
Depreciation			
At 1 May 2012	29,977	5,854	35,831
Charge for the year	2,855	345	3,200
At 30 April 2013	32,832	6,199	39,031
Net book value			
At 30 April 2013	24,268	1,958	26,226
At 30 April 2012	27,123	2,303	29,426

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100