

HACKNEY CAR CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011
Company Registration No 04196806 (England and Wales)



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HACKNEY CAR CENTRE LIMITED

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HACKNEY CAR CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		29,978		32,833
Tangible assets	2		2,710		3,188
			<u>32,688</u>		<u>36,021</u>
Current assets					
Stocks		90,450		85,425	
Debtors		9,228		6,334	
Cash at bank and in hand		52,033		32,755	
		<u>151,711</u>		<u>124,514</u>	
Creditors: amounts falling due within one year		<u>(224,309)</u>		<u>(163,165)</u>	
Net current liabilities			<u>(72,598)</u>		<u>(38,651)</u>
Total assets less current liabilities			<u>(39,910)</u>		<u>(2,630)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(40,010)</u>		<u>(2,730)</u>
Shareholders' funds			<u>(39,910)</u>		<u>(2,630)</u>

HACKNEY CAR CENTRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 April 2011.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17-1-12



Mr K Ahmet
Director



Mr Sol Ahmet
Director

Company Registration No 04196806

HACKNEY CAR CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods supplied by the company, net of Value Added Tax and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) this has been limited to 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	15% per annum reducing balance basis
Fixtures, fittings & equipment	15% per annum reducing balance basis
Acquired goodwill	5% per annum straight line basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of material timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

HACKNEY CAR CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2010 & at 30 April 2011	57,100	8,157	65,257
Depreciation			
At 1 May 2010	24,267	4,969	29,236
Charge for the year	2,855	478	3,333
At 30 April 2011	27,122	5,447	32,569
Net book value			
At 30 April 2011	29,978	2,710	32,688
At 30 April 2010	32,833	3,188	36,021

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

At the Balance Sheet date, Mr K Ahmet owned 85% of the issued ordinary share capital of the company and therefore controlled the company

The company occupies premises owned by Mr K Ahmet, at a rent of £6,800 (2010 £6,800)

At 30 April 2011 the company owed Mr K Ahmet £206,173 (2010 £153,067)

Mr K Ahmet has given a personal guarantee in respect of company bank borrowings and overdrafts