

Aaron Windows Limited
Unaudited Financial Statements
for the Year Ended
31 March 2017

Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

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for the Year Ended 31 March 2017**

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DIRECTOR: T P Gibson

SECRETARY: Mrs S N Gibson

REGISTERED OFFICE: 8 Hopper Way
Diss Business Park
Diss
Norfolk
IP22 4GT

REGISTERED NUMBER: 04196412 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	30,326	36,029
CURRENT ASSETS			
Stocks		298,406	145,980
Debtors	5	80,649	266,647
Cash at bank and in hand		15,214	15,264
		<u>394,269</u>	<u>427,891</u>
CREDITORS			
Amounts falling due within one year	6	<u>(486,265)</u>	<u>(443,973)</u>
NET CURRENT LIABILITIES		<u>(91,996)</u>	<u>(16,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(61,670)</u>	<u>19,947</u>
CREDITORS			
Amounts falling due after more than one year	7	(28,601)	(116,335)
PROVISIONS FOR LIABILITIES		<u>(5,122)</u>	<u>(4,936)</u>
NET LIABILITIES		<u>(95,393)</u>	<u>(101,324)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(95,493)</u>	<u>(101,424)</u>
SHAREHOLDERS' FUNDS		<u>(95,393)</u>	<u>(101,324)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

T P Gibson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Aaron Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has a large deficit on the balance sheet which is due to earlier loss making periods. However, most of the long term funding for the company is by way of a director's loan account and extended credit from related parties controlled by the director. The director has made a commitment not to seek repayment of the loans within the foreseeable future, therefore the accounts have been prepared on the going concern concept.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	48,148	5,346	34,398	12,562	100,454
Additions	-	-	-	2,596	2,596
Disposals	-	-	(20,500)	-	(20,500)
At 31 March 2017	<u>48,148</u>	<u>5,346</u>	<u>13,898</u>	<u>15,158</u>	<u>82,550</u>
DEPRECIATION					
At 1 April 2016	22,198	2,390	31,757	8,080	64,425
Charge for year	4,814	443	147	843	6,247
Eliminated on disposal	-	-	(18,448)	-	(18,448)
At 31 March 2017	<u>27,012</u>	<u>2,833</u>	<u>13,456</u>	<u>8,923</u>	<u>52,224</u>
NET BOOK VALUE					
At 31 March 2017	<u>21,136</u>	<u>2,513</u>	<u>442</u>	<u>6,235</u>	<u>30,326</u>
At 31 March 2016	<u>25,950</u>	<u>2,956</u>	<u>2,641</u>	<u>4,482</u>	<u>36,029</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	15,546	137,254
Other debtors	<u>62,513</u>	<u>38,496</u>
	<u>78,059</u>	<u>175,750</u>
Amounts falling due after more than one year:		
Other debtors	<u>2,590</u>	<u>90,897</u>
Aggregate amounts	<u>80,649</u>	<u>266,647</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	363,362	335,064
Taxation and social security	101,361	103,995
Other creditors	<u>21,542</u>	<u>4,914</u>
	<u>486,265</u>	<u>443,973</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>28,601</u>	<u>116,335</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
T P Gibson		
Balance outstanding at start of year	30,716	23,332
Amounts advanced	33,592	7,384
Amounts repaid	(15,390)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,918</u>	<u>30,716</u>

The loan to the director is interest free with no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.