

Aaron Windows Limited
Abbreviated Unaudited Accounts
for the Year Ended
31st March 2014

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for the Year Ended 31st March 2014**

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DIRECTOR: T P Gibson

SECRETARY: Ms S N Gibson

REGISTERED OFFICE: 8 Hopper Way
Diss Business Park
Diss
Norfolk
IP22 4GT

REGISTERED NUMBER: 04196412 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

Abbreviated Balance Sheet
31st March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		50,227		66,438
CURRENT ASSETS					
Stocks		191,891		64,648	
Debtors	3	34,024		74,179	
Cash at bank and in hand		4,807		2,552	
		<u>230,722</u>		<u>141,379</u>	
CREDITORS					
Amounts falling due within one year	4	<u>317,258</u>		<u>260,544</u>	
NET CURRENT LIABILITIES			<u>(86,536)</u>		<u>(119,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,309)</u>		<u>(52,727)</u>
CREDITORS					
Amounts falling due after more than one year			<u>77,728</u>		<u>82,524</u>
NET LIABILITIES			<u>(114,037)</u>		<u>(135,251)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(114,137)</u>		<u>(135,351)</u>
SHAREHOLDERS' FUNDS			<u>(114,037)</u>		<u>(135,251)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st March 2015 and were signed by:

T P Gibson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has a large deficit on the balance sheet which is due to earlier loss making periods. However, most of the long term funding for the company is by way of a director's loan account and extended credit from related parties controlled by the director. The director has made a commitment not to seek repayment of the loans within the foreseeable future, therefore the accounts have been prepared on the going concern concept.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	129,334
Additions	1,788
Disposals	(30,918)
At 31st March 2014	<u>100,204</u>
DEPRECIATION	
At 1st April 2013	62,896
Charge for year	8,138
Eliminated on disposal	(21,057)
At 31st March 2014	<u>49,977</u>
NET BOOK VALUE	
At 31st March 2014	<u>50,227</u>
At 31st March 2013	<u>66,438</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 30,693 (2013 - £ 35,019)

4. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 15,793) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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