

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Aaron Windows Limited**

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for the Year Ended 31 March 2012**

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**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: T P Gibson

SECRETARY: Ms S N Gibson

REGISTERED OFFICE: 8 Hopper Way
Diss Business Park
Diss
Norfolk
IP22 4GT

REGISTERED NUMBER: 04196412 (England and Wales)

ACCOUNTANTS: Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Abbreviated Balance Sheet
31 March 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 53,486 | | 33,327 |
| CURRENT ASSETS | | | | | |
| Stocks | | 31,742 | | 31,852 | |
| Debtors | 3 | 28,746 | | 63,016 | |
| Cash at bank | | <u>13,458</u> | | <u>3,258</u> | |
| | | 73,946 | | 98,126 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>175,616</u> | | <u>162,107</u> | |
| NET CURRENT LIABILITIES | | | (101,670) | | (63,981) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (48,184) | | (30,654) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>123,585</u> | | <u>147,674</u> |
| NET LIABILITIES | | | <u>(171,769)</u> | | <u>(178,328)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | <u>(171,869)</u> | | <u>(178,428)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(171,769)</u> | | <u>(178,328)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2013 and were signed by:

T P Gibson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has a large deficit on the balance sheet which is due to earlier loss making periods. However, most of the long term funding for the company is by way of a director's loan account and extended credit from related parties controlled by the director. The director has made a commitment not to seek repayment of the loans within the foreseeable future, therefore the accounts have been prepared on the going concern concept.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 10% on cost |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 April 2011 | 77,480 |
| Additions | 32,308 |
| Disposals | (5,348) |
| At 31 March 2012 | <u>104,440</u> |
| DEPRECIATION | |
| At 1 April 2011 | 44,153 |
| Charge for year | 11,081 |
| Eliminated on disposal | (4,280) |
| At 31 March 2012 | <u>50,954</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>53,486</u> |
| At 31 March 2011 | <u>33,327</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 157 (2011 - £ 7,264)

4. **CREDITORS**

Creditors include an amount of £ 12,382 (2011 - £ 16,048) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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