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Security Number:  
Company Number:

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4196163

**ABLEBRIGHT LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

TUESDAY



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26/01/2010

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COMPANIES HOUSE

**GARBETTS**  
**Chartered Certified Accountants and Registered Auditor**  
**Arnold House 2-6 New Road Brading Isle of Wight PO36 0DT**

**ABLEBRIGHT LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2009**

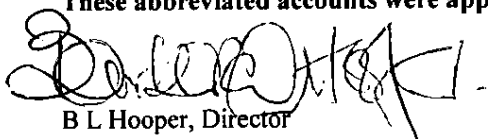
Company number: 4196163

	Notes	2009 £	£	2008 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		992	1,322
<b>CURRENT ASSETS</b>				
Stock	1c	18,500		22,000
Debtors falling due within one year		3,388		4,019
		<u>21,888</u>		<u>26,019</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>77,930</u>		<u>78,992</u>
<b>NET CURRENT LIABILITIES</b>			(56,042)	(52,973)
<b>NET LIABILITIES</b>			<u>£ (55,050)</u>	<u>£ (51,651)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		100	100
Profit and loss account			(55,150)	(51,751)
<b>SHAREHOLDERS' FUNDS</b>			<u>£ (55,050)</u>	<u>£ (51,651)</u>

In approving these financial statements as directors of the company we hereby confirm the following:  
For the year ended 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**These abbreviated accounts were approved by the board of directors on 21 January**

  
B L Hooper, Director

**ABLEBRIGHT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2009	2008
	%	%
Fixtures and fittings	25	25
Equipment	25	25

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**2. TANGIBLE FIXED ASSETS**

	2009	2008
	£	£
<b>Cost</b>		
At 1 April 2008	27,692	27,692
Disposals	(22,500)	-
At 31 March 2009	5,192	27,692
<b>Depreciation</b>		
At 1 April 2008	26,370	25,929
Disposals	(22,500)	-
For the year	330	441
At 31 March 2009	4,200	26,370
<b>Net Book Amounts</b>		
At 31 March 2009	£ 992	£ 1,322

**ABLEBRIGHT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**3. SHARE CAPITAL**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised:		
1,000 Ordinary shares of £1 each	<b>£ 1,000</b>	<b>£ 1,000</b>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<b>£ 100</b>	<b>£ 100</b>