

**COMPANY REGISTRATION NUMBER 04196147  
(ENGLAND AND WALES)**

**ACTIVE DESIGN ASSOCIATES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 2014**

WEDNESDAY



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COMPANIES HOUSE

# ACTIVE DESIGN ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>3</b>		
Tangible assets		<u>5,613</u>	<u>543</u>
<b>CURRENT ASSETS</b>			
Debtors		113,602	97,763
Cash at bank and in hand		<u>509</u>	<u>35,043</u>
		114,111	132,806
<b>CREDITORS: Amounts falling due within one year</b>	<b>4</b>	<u>300,740</u>	<u>240,859</u>
<b>NET CURRENT LIABILITIES</b>		<u>(186,629)</u>	<u>(108,053)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(181,016)</u>	<u>(107,510)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>906</u>	<u>-</u>
		<u>(181,922)</u>	<u>(107,510)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	100	100
Profit and loss account		<u>(182,022)</u>	<u>(107,610)</u>
<b>DEFICIT</b>		<u>(181,922)</u>	<u>(107,510)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 6 form part of these abbreviated accounts.

# ACTIVE DESIGN ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31ST MARCH 2014**

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23rd December 2014, and are signed on their behalf by:



Mr D R Lennox

Director

Company Registration Number: 04196147

**The notes on pages 3 to 6 form part of these abbreviated accounts.**

# **ACTIVE DESIGN ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2014**

### **1. FUNDAMENTAL ACCOUNTING CONCEPT**

The accounts have been prepared on the going concern basis as the shareholders consider that the company can generate sufficient profits to eliminate its deficiency. No provision has been made in these accounts for any costs should the company not be able to trade out of the deficiency.

### **2. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding value added tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office Equipment	- Over 4 years
Furniture, Fixtures & Fittings	- Over 4 years
Motor Vehicles	- Over 4 years
Computer Equipment	- Over 4 years
Plant & Machinery	- Over 4 years

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

# ACTIVE DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

### 2. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 3. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2013	10,881
Additions	<u>7,000</u>
<b>At 31st March 2014</b>	<u><b>17,881</b></u>
<b>DEPRECIATION</b>	
At 1st April 2013	10,338
Charge for year	<u>1,930</u>
<b>At 31st March 2014</b>	<u><b>12,268</b></u>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<u><b>5,613</b></u>
At 31st March 2013	<u><b>543</b></u>

### 4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured.

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank overdraft	<u>-</u>	<u>14,989</u>

# ACTIVE DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31ST MARCH 2014

#### 5. TRANSACTIONS WITH THE DIRECTORS

##### Transactions with Directors

During the year the company made sales of £4,661 to Active Design Studio Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest.

During the year the company received hire charges of £570 from Active Design Studio Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest.

During the year the company received administration fees of £1,200 from Active Design Studio Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest.

During the year the company made purchases of £96,000 to Active Design Studio Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest.

At 31st March 2014 £38,400 was due to Active Design Studio Limited.

##### Loans from Directors

Included in Creditors: Amounts falling due within one year is the following:

##### Mr D R Lennox

	Dr £	Cr £
Balance at 1st April 2013		17
Private expenditure paid through company (132 transactions)	35,937	
Transfer from N L Wilkinson loan account (1 transaction)		187
Loan advanced to D R Lennox (1 transaction)	17,500	
Loan repaid by D R Lennox (1 transaction)		10,000
Dividend (1 transaction)		43,250
Balance as at 31st March 2014	<u>17</u>	<u>53,454</u>
	<u>53,454</u>	<u>53,454</u>

The maximum liability during the year was £43,420Dr.

The above existing loan is unsecured, interest free and repayable on demand.

# ACTIVE DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

### 5. TRANSACTIONS WITH THE DIRECTORS *(continued)*

**Mr N L Wilkinson**

	Dr £	Cr £
Balance as at 1st April 2013		17
Private expenditure paid through company (60 transactions)	29,963	
Transfer to D R Lennox (1 transaction)	187	
Loan advanced to N L Wilkinson (4 transactions)	31,500	
Loan repaid by N L Wilkinson (5 transactions)		18,400
Dividend (1 transaction)		43,250
Balance as at 31st March 2014	17	
	<u>61,667</u>	<u>61,667</u>

The maximum liability during the year was £43,233Dr.

The above existing loan is unsecured, interest free and repayable on demand.

#### **Loan from Related Company**

Included in Other Debtors is a loan from a company in which the directors have a material interest:

#### **Active Design Studio Limited**

	Dr £	Cr £
Balance as at 1st April 2013	1,157	
Set off purchase invoices (4 transactions)		124,800
Monies repaid (21 transactions)	107,133	
Set off sales invoices (4 transactions)	7,717	
Balance as at 31st March 2014	8,793	
	<u>124,800</u>	<u>124,800</u>

The maximum liability during the year was £31,997Dr.

The above existing loan is unsecured, interest free and repayable on demand.

### 6. SHARE CAPITAL

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>