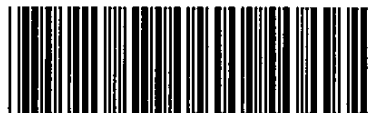


**COMPANY REGISTRATION NUMBER 04196147  
(ENGLAND AND WALES)**

**ACTIVE DESIGN ASSOCIATES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 2013**

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# ACTIVE DESIGN ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>3</b>		
Tangible assets		<u>543</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		97,763	111,633
Cash at bank and in hand		<u>35,043</u>	<u>1,428</u>
		132,806	113,061
<b>CREDITORS: Amounts falling due within one year</b>	<b>4</b>	<u>240,859</u>	<u>193,557</u>
<b>NET CURRENT LIABILITIES</b>		<u>(108,053)</u>	<u>(80,496)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(107,510)</u>	<u>(80,496)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	100	100
Profit and loss account		<u>(107,610)</u>	<u>(80,596)</u>
<b>DEFICIT</b>		<u>(107,510)</u>	<u>(80,496)</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 6 form part of these abbreviated accounts.

# **ACTIVE DESIGN ASSOCIATES LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31ST MARCH 2013**

For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 29th January 2014, and are signed on their behalf by



Mr D R Lennox

Director

Company Registration Number 04196147

**The notes on pages 3 to 6 form part of these abbreviated accounts.**

# **ACTIVE DESIGN ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2013**

### **1. FUNDAMENTAL ACCOUNTING CONCEPT**

The accounts have been prepared on the going concern basis as the shareholders consider that the company can generate sufficient profits to eliminate its deficiency. No provision has been made in these accounts for any costs should the company not be able to trade out of the deficiency.

### **2. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding value added tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office Equipment	- Over 4 years
Furniture, Fixtures & Fittings	- Over 4 years
Computer Equipment	- Over 4 years

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ACTIVE DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

### 3. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st April 2012	10,727
Additions	724
Disposals	(570)
<b>At 31st March 2013</b>	<b><u>10,881</u></b>
<b>DEPRECIATION</b>	
At 1st April 2012	10,727
Charge for year	181
On disposals	(570)
<b>At 31st March 2013</b>	<b><u>10,338</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2013</b>	<b><u>543</u></b>
At 31st March 2012	<u>—</u>

### 4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loan and overdraft	<b><u>14,989</u></b>	<b><u>8,209</u></b>

# ACTIVE DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

### 5. TRANSACTIONS WITH THE DIRECTORS

#### Transactions with Directors

During the year the company made sales of £2,344 to Active Design Studio Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest

During the year the company received hire charges of £570 from Active Design Studio Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest

During the year the company received administration fees of £1,200 from Active Design Studio Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest

During the year the company made purchases of £96,000 to Active Design Studio Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest

At 31st March 2013 £48,000 was due to Active Design Studio Limited

#### Loans from Directors

Included in Creditors Amounts falling due within one year is the following

#### Mr D R Lennox

	Dr £	Cr £
Balance at 1st April 2012		—
Private expenditure paid through company (91 transactions)	12,893	
Petty cash taken for private use (12 transactions)	1,475	
Repayment of private fuel (12 transactions)	10,530	
Loan advance to N L Wilkinson (1 transaction)	1,262	
Loan advanced to D R Lennox (1 transaction)		17,500
Dividend to clear loan account (1 transaction)		8,675
Balance as at 31st March 2013	17	
	<u>26,175</u>	<u>26,175</u>

The maximum liability during the year was £24,897Dr

The above existing loan is unsecured, interest free and repayable on demand

# ACTIVE DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

### 5. TRANSACTIONS WITH THE DIRECTORS *(continued)*

**Mr N L Wilkinson**

	Dr £	Cr £
Balance as at 1st April 2012		-
Private expenditure paid through company (53 transactions)	15,416	
Petty cash taken for private use (12 transactions)	1,475	
Repayment of private fuel (12 transactions)	10,530	
Loan advance from D R Lennox (1 transaction)		1,262
Loan advanced from N L Wilkinson (1 transaction)		17,500
Dividend to clear loan account (1 transaction)		8,675
Balance as at 31st March 2013	17	
	<u>27,437</u>	<u>27,437</u>

The maximum liability during the year was £27,420Dr

The above existing loan is unsecured, interest free and repayable on demand

#### **Loan from Related Company**

Included in Other Debtors is a loan from a company in which the directors have a material interest

#### **Active Design Studio Limited**

	Dr £	Cr £
Balance as at 1st April 2012		2,721
Set off purchase invoices (11 transactions)		105,600
Monies repaid (19 transactions)	104,541	
Set off sales invoices (4 transactions)	4,937	
Balance as at 31st March 2013		1,157
	<u>109,478</u>	<u>109,478</u>

The maximum liability during the year was £30,260Dr

The above existing loan is unsecured, interest free and repayable on demand

### 6. SHARE CAPITAL

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 7. POST BALANCE SHEET EVENTS

Subsequent to the year end the company entered into a two year lease, for rent of Units 3 and 3A Wyndmers Park at a starting rent of £22,483 per annum and Unit 4 Wyndmers Park at a starting rent of £21,269 per annum to commence on the 1st January 2014