

**COMPANY REGISTRATION NUMBER 04196147
(ENGLAND AND WALES)**

**ACTIVE DESIGN ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

FRIDAY



A109VX7C

A06

21/12/2012

#532

COMPANIES HOUSE

ACTIVE DESIGN ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	3		
Tangible assets		-	-
CURRENT ASSETS			
Debtors		111,633	122,456
Cash at bank and in hand		<u>1,428</u>	<u>187</u>
		113,061	122,643
CREDITORS: Amounts falling due within one year	4	<u>193,557</u>	<u>234,245</u>
NET CURRENT LIABILITIES		<u>(80,496)</u>	<u>(111,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(80,496)</u>	<u>(111,602)</u>
CREDITORS: Amounts falling due after more than one year	5	<u>-</u>	<u>8,152</u>
		<u>(80,496)</u>	<u>(119,754)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		<u>(80,596)</u>	<u>(119,854)</u>
DEFICIT		<u>(80,496)</u>	<u>(119,754)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts.

ACTIVE DESIGN ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20th December 2012, and are signed on their behalf by



Mr D R Lennox

Director

Company Registration Number 04196147

The notes on pages 3 to 6 form part of these abbreviated accounts.

ACTIVE DESIGN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. FUNDAMENTAL ACCOUNTING CONCEPT

The accounts have been prepared on the going concern basis as the shareholders consider that the company can generate sufficient profits to eliminate its deficiency. No provision has been made in these accounts for any costs should the company not be able to trade out of the deficiency.

2. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office Equipment	- Over 4 years
Furniture, Fixtures & Fittings	- Over 4 years
Computer Equipment	- Over 4 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ACTIVE DESIGN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011 and 31st March 2012	<u>10,727</u>
DEPRECIATION	
At 1st April 2011	<u>10,727</u>
At 31st March 2012	<u>10,727</u>
NET BOOK VALUE	
At 31st March 2012	<u>-</u>
At 31st March 2011	<u>-</u>

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loan and overdraft	<u>8,209</u>	<u>16,538</u>

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loan and overdraft	<u>-</u>	<u>8,152</u>

ACTIVE DESIGN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

6. TRANSACTIONS WITH THE DIRECTORS

Transactions with Directors

The company conducted trade on normal commercial terms with the following company in which the directors have a material interest

Directors	Company	Purchases	NATURE OF DEALINGS			
			Sales	Hire of Equipment	Admin Fees	Equipment Repair
Mr D R Lennox and Mr N L Wilkinson	Active Design Studio Ltd	£96,000	£4,653	£570	£1,200	£310
Outstanding at 31st March 2012		£39,700	£597	£Nil	£Nil	£Nil
Mr D R Lennox and Mr N L Wilkinson	Apple Blossom Interiors Ltd	£Nil	£266	£Nil	£Nil	£Nil
Outstanding at 31st March 2012		£Nil	£319	£Nil	£Nil	£Nil

Loans from Directors

Included in Creditors Amounts falling due within one year is the following

Mr D R Lennox

	Dr £	Cr £
Balance at 1st April 2011		3
Private expenditure (58 transactions)	8,599	
Repayment of private fuel (12 transactions)	6,328	
Loan advance to N Wilkinson (1 transaction)	2,196	
Dividends to clear loan account (1 transaction)		17,120
Balance as at 31st March 2012	<u>17,123</u>	<u>17,123</u>

The maximum liability during the year was £11,309Dr

Mr N L Wilkinson

	Dr £	Cr £
Balance as at 1st April 2011		3
Private expenditure (54 transactions)	12,991	
Repayment of private fuel (12 transactions)	6,328	
Loan advance from D Lennox (1 transaction)		2,196
Dividend to clear loan account (1 transaction)		17,120
Balance as at 31st March 2012	<u>19,319</u>	<u>19,319</u>

The maximum liability during the year was £14,608Dr

ACTIVE DESIGN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

6. TRANSACTIONS WITH THE DIRECTORS *(continued)*

The above existing loans are unsecured, interest free and repayable on demand.

Loan from Related Company

Active Design Studio Limited

	Dr £	Cr £
Balance as at 1st April 2011	4,421	
Set off purchase invoices (10 transactions)		97,500
Monies repaid (14 transactions)	81,681	
Set off sales invoices (5 transactions)	8,677	
Balance as at 31st March 2012	<u>2,721</u>	
	<u>97,500</u>	<u>97,500</u>

The maximum liability during the year was £17,982Dr

The above existing loans are unsecured, interest free and repayable on demand

Loan to Related Company

Included in Other Debtors is a loan to a company in which the directors had a material interest

Apple Blossom Interiors Limited

	Dr £	Cr £
Balance as at 1st April 2011		
Loan advanced in year (2 transactions)	493	
Balance as at 31st March 2012	<u>—</u>	<u>493</u>

The maximum liability during the year was £493

The above existing loan is unsecured, interest free and repayable on demand

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>