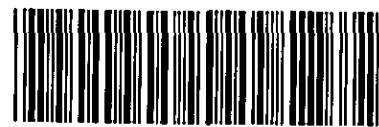


**COMPANY REGISTRATION NUMBER 04196147  
(ENGLAND AND WALES)**

**ACTIVE DESIGN ASSOCIATES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2008**

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# ACTIVE DESIGN ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31st MARCH 2008

	Note	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>	<b>3</b>				
Tangible assets			3,054		5,254
<b>CURRENT ASSETS</b>					
Debtors		96,735		128,582	
Cash at bank and in hand		45		191	
		<u>96,780</u>		<u>128,773</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>161,472</u>		<u>171,898</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(64,692)</u>		<u>(43,125)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(61,638)</u>		<u>(37,871)</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		113
			<u>(61,638)</u>		<u>(37,984)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		100		100
Profit and loss account			<u>(61,738)</u>		<u>(38,084)</u>
<b>DEFICIT</b>			<u>(61,638)</u>		<u>(37,984)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# ACTIVE DESIGN ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31st MARCH 2008**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30th April 2009, and are signed on their behalf by:



Mr D R Lennox

Director

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

# **ACTIVE DESIGN ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2008**

### **1. FUNDAMENTAL ACCOUNTING CONCEPT**

The accounts have been prepared on the going concern basis as the shareholders consider that the company can generate sufficient profits to eliminate its deficiency. No provision has been made in these accounts for any costs should the company not be able to trade out of the deficiency.

### **2. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding value added tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office Equipment	- Over 4 years
Furniture, Fixtures & Fittings	- Over 4 years
Computer Equipment	- Over 4 years

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# ACTIVE DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

### 2. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 3. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2007	11,908
Additions	859
Disposals	<u>(2,040)</u>
<b>At 31st March 2008</b>	<u>10,727</u>
<b>DEPRECIATION</b>	
At 1st April 2007	6,654
Charge for year	2,575
On disposals	<u>(1,556)</u>
<b>At 31st March 2008</b>	<u>7,673</u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2008</b>	<u>3,054</u>
At 31st March 2007	<u>5,254</u>

# ACTIVE DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

### 4. TRANSACTIONS WITH THE DIRECTORS

#### Loan to Director

Included in Debtors is the following:

	<b>Liability at 31st March 2008 £</b>	<b>Liability at 31st March 2007 £</b>	<b>Maximum liability for the year £</b>
Mr D R Lennox	<u>—</u>	<u>8,000</u>	<u>8,000</u>

The above existing loan is unsecured and repayable on demand. Interest is charged at the rate of 5% per annum.

#### Loans from Directors

Included in Creditors: Amounts falling due within one year is the following:

	<b>Liability at 31st March 2008 £</b>	<b>Liability at 31st March 2007 £</b>	<b>Maximum liability for the year £</b>
Mr N L Wilkinson	57	3,589	3,589
Mr D R Lennox	<u>—</u>	<u>91</u>	<u>6,215Dr</u>

The above existing loans are unsecured, interest free and repayable on demand.

### 5. SHARE CAPITAL

#### Authorised share capital:

	<b>2008 £</b>	<b>2007 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>