

REGISTERED NUMBER: 04196056 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

PDQ ESTATES LIMITED

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

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FOR THE YEAR ENDED 30 APRIL 2018**

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PDQ ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTOR: CJ Wood

SECRETARY:

REGISTERED OFFICE: The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

REGISTERED NUMBER: 04196056 (England and Wales)

ACCOUNTANTS: Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		14,295		15,789
CURRENT ASSETS					
Stocks		508		508	
Debtors	5	2,000		6,904	
Cash at bank and in hand		<u>2,495</u>		<u>2,912</u>	
		5,003		10,324	
CREDITORS					
Amounts falling due within one year	6	<u>140,892</u>		<u>107,372</u>	
NET CURRENT LIABILITIES			<u>(135,889)</u>		<u>(97,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(121,594)		(81,259)
CREDITORS					
Amounts falling due after more than one year	7		<u>200,000</u>		<u>200,000</u>
NET LIABILITIES			<u>(321,594)</u>		<u>(281,259)</u>
CAPITAL AND RESERVES					
Called up share capital	8		101		101
Retained earnings			<u>(321,695)</u>		<u>(281,360)</u>
SHAREHOLDERS' FUNDS			<u>(321,594)</u>		<u>(281,259)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PDQ ESTATES LIMITED (REGISTERED NUMBER: 04196056)

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 January 2019 and were signed by:

CJ Wood - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

PDQ Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017 and 30 April 2018	<u>11,554</u>	<u>13,564</u>	<u>19,713</u>	<u>44,831</u>
DEPRECIATION				
At 1 May 2017	-	11,488	17,554	29,042
Charge for year	-	415	1,079	1,494
At 30 April 2018	<u>-</u>	<u>11,903</u>	<u>18,633</u>	<u>30,536</u>
NET BOOK VALUE				
At 30 April 2018	<u>11,554</u>	<u>1,661</u>	<u>1,080</u>	<u>14,295</u>
At 30 April 2017	<u>11,554</u>	<u>2,076</u>	<u>2,159</u>	<u>15,789</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	4,904
Other debtors	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>6,904</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	9,377	8,880
Other loans	3,500	3,500
Trade creditors	10,137	9,123
Social security and other taxes	10,890	8,518
VAT	16,031	11,424
Other creditors	68	60
Directors' current accounts	88,856	62,875
Accruals and deferred income	<u>2,033</u>	<u>2,992</u>
	<u>140,892</u>	<u>107,372</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>200,000</u>	<u>200,000</u>

The director, Mr CJ Wood, undertakes not to draw upon the director's loan account classified as long term for the foreseeable future.

PDQ ESTATES LIMITED (REGISTERED NUMBER: 04196056)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.