

**REPTILES PLUS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

Reptiles Plus Limited
Unaudited Financial Statements
For The Year Ended 30 April 2019

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Reptiles Plus Limited
Balance Sheet
As at 30 April 2019

Registered number: 04195368

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,726		9,682
			<u>7,726</u>		<u>9,682</u>
CURRENT ASSETS					
Stocks	4	27,494		22,009	
Debtors	5	1,987		6,527	
Cash at bank and in hand		349		3,500	
		<u>29,830</u>		<u>32,036</u>	
Creditors: Amounts Falling Due Within One Year	6	(50,219)		(71,113)	
NET CURRENT ASSETS (LIABILITIES)			<u>(20,389)</u>		<u>(39,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,663)</u>		<u>(29,395)</u>
NET LIABILITIES			<u>(12,663)</u>		<u>(29,395)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(12,763)		(29,495)
SHAREHOLDERS' FUNDS			<u>(12,663)</u>		<u>(29,395)</u>

Reptiles Plus Limited
Balance Sheet (continued)
As at 30 April 2019

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Burdell

Director

29 May 2020

The notes on pages 3 to 4 form part of these financial statements.

Reptiles Plus Limited
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2018: 6)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2018	29,488	7,668	37,156
As at 30 April 2019	29,488	7,668	37,156
Depreciation			
As at 1 May 2018	19,954	7,520	27,474
Provided during the period	1,907	49	1,956
As at 30 April 2019	21,861	7,569	29,430
Net Book Value			
As at 30 April 2019	7,627	99	7,726
As at 1 May 2018	9,534	148	9,682

Reptiles Plus Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

4. Stocks

	2019	2018
	£	£
Stock - finished goods	27,494	22,009
	<u>27,494</u>	<u>22,009</u>

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	862	4,972
Prepayments and accrued income	1,125	1,555
	<u>1,987</u>	<u>6,527</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	16,551	10,185
Bank loans and overdrafts	7,928	14,970
Other taxes and social security	1,532	2,250
VAT	544	21,503
Net wages	4,802	-
Other creditors	99	-
Accruals and deferred income	1,000	2,543
Directors' loan accounts	17,763	19,662
	<u>50,219</u>	<u>71,113</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

8. General Information

Reptiles Plus Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04195368. The registered office is 95 Seabourne Road, Southbourne, Dorset, BH5 2HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.