

**AB RA DESIGNS LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**For the period ended 30 April 2014**

**Company No 0419 5364 (England and Wales)**

THURSDAY



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COMPANIES HOUSE

**AB RA DESIGNS LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2014**

4.

	Notes	2014	2013
<b>Fixed assets</b>			
Tangible assets	6	1,163	1,285
<b>Current assets</b>			
Debtors	6a	102	493
Cash at bank and in hand		<u>96</u>	<u>6,935</u>
		198	7,428
<b>Creditors: amounts falling within one Period</b>	7	<u>(1,783)</u>	<u>(3,819)</u>
<b>Net current assets (liabilities)</b>		<u>(1,585)</u>	<u>3,609</u>
<b>Total assets less current liabilities</b>		(422)	4,894
<b>Creditors: amounts falling due after more than one Period</b>		=	=
<b>Net assets (liabilities)</b>		<u>£(422)</u>	<u>£4,894</u>
<b>Capital and reserves</b>			
Called up share capital	8	02	02
Profit and loss account	9	<u>(424)</u>	<u>4,892</u>
<b>Equity shareholders' funds</b>		<u>£(422)</u>	<u>£4,894</u>

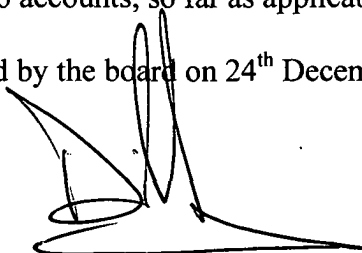
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial Period ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No notice requiring an audit has been deposited by members under section 476.

The director acknowledge her responsibilities for ensuring that the company keeps proper accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board on 24<sup>th</sup> December 2014.

**D ABDO**  
**Director**



The notes on pages 5 to 7 form part of these financial statements.

**NOTES TO THE UNAUDITED ACCOUNTS****For the Period ended 30 April 2014**

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**1. Accounting Policies****1.1 Basis of preparation of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

**1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment: 25% Straight Line Method  
Furniture & Fixtures: 25% Straight Line Method

**1.5 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

## NOTES TO THE UNAUDITED ACCOUNTS

For the Period ended 30 April 2014

**2. Turnover**

Turnover attributable to geographical markets outside the UK amounted to nil (2013 – nil)

**3. Operating profit (loss)**

	2014	2013
	£	£
The operating profit is stated after charging:		
Depreciation on owned assets	806	636
Directors' emoluments	00	00
Pension contributions	00	00
	<u>806</u>	<u>636</u>

**4. Taxation**

	2014	2013
<b>UK current Period taxation</b>		
UK Corporation tax at 20%	£00	£675
	<u>£00</u>	<u>£675</u>

**5. Dividends**

	2014	2013
Dividends on ordinary shares – paid	£00	£00
	<u>£00</u>	<u>£00</u>

**6. Tangible Fixed Assets**

	Furniture	Equipment	Total
<b>Cost</b>			
At 1 <sup>st</sup> May 2013	1,260	1,282	2,542
Additions	00	684	684
Disposals	-	-	-
At 30 April 2014	<u>1,260</u>	<u>1,966</u>	<u>3,226</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> May 2013	630	627	1,257
On disposals	-	-	-
Charge for Period	<u>315</u>	<u>491</u>	<u>806</u>
At 30 April 2014	<u>945</u>	<u>1,118</u>	<u>2,063</u>
<b>Net Book Values</b>			
At 30 April 2014	<u>315</u>	<u>848</u>	<u>1,163</u>
At 30 April 2013	<u>630</u>	<u>655</u>	<u>£1,285</u>

## NOTES TO THE UNAUDITED ACCOUNTS

For the Period ended 30 April 2014

	2014	2013
<b>6a. Debtors</b>		
Other Debtors	<u>102</u>	<u>493</u>
<b>7. Creditors: amounts falling due within one Period</b>	<b>2014</b>	<b>2013</b>
Trade creditors	00	2,494
Corporation tax	729	675
Other taxes	00	00
Other creditors	<u>1,054</u>	<u>650</u>
	<b><u>£1,783</u></b>	<b><u>£3,819</u></b>
<b>8. Share capital</b>	<b>2014</b>	<b>2013</b>
Allotted, called up and fully paid Ordinary shares of £1.00 each	<b><u>£02</u></b>	<b><u>£02</u></b>
<b>9. Shareholders' funds</b>	<b>2014</b>	<b>2013</b>
Profit (Loss) for the Period after taxation	(5,318)	2,700
Less: Dividends	<u>(00)</u>	<u>(00)</u>
	(5,318)	2,700
Opening shareholders' funds	<u>4,894</u>	<u>2,194</u>
Closing shareholders' funds	<b><u>£(424)</u></b>	<b><u>£4,894</u></b>

**10. Contingent liabilities**

The Company had no contingent liabilities at 30 April 2014.

**11. Capital commitments**

The Company had no capital commitments at 30 April 2014.

**12. Related Parties**

The director controls the company.