

REGISTERED NUMBER: 04195277 (England and Wales)

THE CITY NURSERY LIMITED

Financial Statements

for the Year Ended 30 June 2018

Accapita LLP
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

**Contents of the Financial Statements
for the year ended 30 June 2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

THE CITY NURSERY LIMITED

**Company Information
for the year ended 30 June 2018**

DIRECTOR: J Prentice

REGISTERED OFFICE: 18 Northampton Square
Leicester
LE1 1PA

REGISTERED NUMBER: 04195277 (England and Wales)

ACCOUNTANTS: Accapita LLP
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

THE CITY NURSERY LIMITED (REGISTERED NUMBER: 04195277)

**Balance Sheet
30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>27,468</u>		<u>42,941</u>
			27,468		42,941
CURRENT ASSETS					
Debtors	6	17,965		14,571	
Cash at bank and in hand		<u>6,754</u>		<u>12,667</u>	
		24,719		27,238	
CREDITORS					
Amounts falling due within one year	7	<u>38,873</u>		<u>47,533</u>	
NET CURRENT LIABILITIES			<u>(14,154)</u>		<u>(20,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,314		22,646
PROVISIONS FOR LIABILITIES			(4,097)		(6,654)
ACCRUALS AND DEFERRED INCOME			<u>(7,453)</u>		<u>(13,211)</u>
NET ASSETS			<u>1,764</u>		<u>2,781</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>1,762</u>		<u>2,779</u>
SHAREHOLDERS' FUNDS			<u>1,764</u>		<u>2,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

THE CITY NURSERY LIMITED (REGISTERED NUMBER: 04195277)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 October 2018 and were signed by:

J Prentice - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2018**

1. STATUTORY INFORMATION

The City Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

THE CITY NURSERY LIMITED (REGISTERED NUMBER: 04195277)

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 19) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017	
and 30 June 2018	<u>5,000</u>
AMORTISATION	
At 1 July 2017	
and 30 June 2018	<u>5,000</u>
NET BOOK VALUE	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2017			
and 30 June 2018	<u>156,353</u>	<u>67,944</u>	<u>224,297</u>
DEPRECIATION			
At 1 July 2017	122,283	59,073	181,356
Charge for year	<u>10,874</u>	<u>4,599</u>	<u>15,473</u>
At 30 June 2018	<u>133,157</u>	<u>63,672</u>	<u>196,829</u>
NET BOOK VALUE			
At 30 June 2018	<u>23,196</u>	<u>4,272</u>	<u>27,468</u>
At 30 June 2017	<u>34,070</u>	<u>8,871</u>	<u>42,941</u>

THE CITY NURSERY LIMITED (REGISTERED NUMBER: 04195277)

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	4,500	4,500
Other debtors	<u>13,465</u>	<u>10,071</u>
	<u>17,965</u>	<u>14,571</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	9,324	16,352
Other creditors	<u>29,549</u>	<u>31,181</u>
	<u>38,873</u>	<u>47,533</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 July 2017	2,779
Deficit for the year	<u>(1,017)</u>
At 30 June 2018	<u>1,762</u>

THE CITY NURSERY LIMITED (REGISTERED NUMBER: 04195277)

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
J Prentice		
Balance outstanding at start of year	5,109	3,401
Amounts advanced	3,558	1,708
Amounts repaid	(2,505)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,162</u>	<u>5,109</u>

11. RELATED PARTY DISCLOSURES

Included in other debtors is a balance of £2,747 which is owed by the Estate of M Wiltshire.

12. ULTIMATE CONTROLLING PARTY

The controlling party is J Prentice.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.