

Registration number 4194997

**TEACHIT (UK) LTD**

**Abbreviated accounts**

**for the year ended 31 August 2003**



# TEACHIT (UK) LTD

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# TEACHIT (UK) LTD

## Abbreviated balance sheet as at 31 August 2003

	Notes	2003 £	2002 £
<b>Fixed Assets</b>			
Tangible assets	2	10,894	11,387
<b>Current Assets</b>			
Debtors		27,797	572
Cash at bank and in hand		514	-
		<u>28,311</u>	<u>572</u>
<b>Creditors: amounts falling due within one year</b>		<u>(33,390)</u>	<u>(13,475)</u>
<b>Net Current liabilities</b>		<u>(5,079)</u>	<u>(12,903)</u>
<b>Total Assets Less Current Liabilities</b>		<u>5,815</u>	<u>(1,516)</u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		5,715	(1,616)
		<u>5,815</u>	<u>(1,516)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**TEACHIT (UK) LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2003 and

(c) that we acknowledge our responsibilities for:

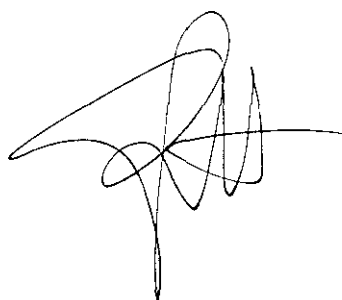
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 15/4/4 and signed on its behalf by

**Garry Pratt**  
**Director**

A handwritten signature in black ink, appearing to be 'Garry Pratt', written over a horizontal line.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## TEACHIT (UK) LTD

### Notes to the abbreviated financial statements for the year ended 31 August 2003

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

##### 1.4. Deferred taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed by the Balance Sheet date.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 2002	14,015
Additions	4,014
At 31 August 2003	<u>18,029</u>
<b>Depreciation</b>	
At 1 September 2002	2,628
Charge for year	4,507
At 31 August 2003	<u>7,135</u>
<b>Net book values</b>	
At 31 August 2003	<u>10,894</u>
At 31 August 2002	<u>11,387</u>

# TEACHIT (UK) LTD

## Notes to the abbreviated financial statements for the year ended 31 August 2003

..... continued

3.	Share capital	2003 £	2002 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2003	2002	in year
	£	£	£
Garry Pratt	4,540	(3,895)	4,540
Siobhan Archer	<u>4,540</u>	<u>(2,384)</u>	<u>4,540</u>

### 5. Ultimate control

The company is controlled by the directors.