

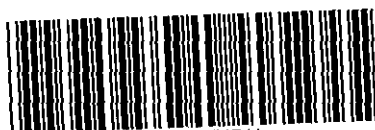
Registration number 04194997

TEACHIT (UK) LTD

Abbreviated accounts

for the year ended 31 August 2006

MONDAY



A13 *AEOZWN71* 381
19/02/2007
COMPANIES HOUSE

TEACHIT (UK) LTD

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 5

TEACHIT (UK) LTD

Abbreviated balance sheet as at 31 August 2006

		2006	2005
	Notes	£	£
Fixed assets			
Tangible assets	2	27,955	17,444
Current assets			
Debtors		212,763	56,444
Cash at bank and in hand		82	77
		<u>212,845</u>	<u>56,521</u>
Creditors: amounts falling due within one year		<u>(117,759)</u>	<u>(48,610)</u>
Net current assets		<u>95,086</u>	<u>7,911</u>
Total assets less current liabilities		123,041	25,355
Creditors: amounts falling due after more than one year		<u>(9,156)</u>	<u>(14,583)</u>
Net assets		<u>113,885</u>	<u>10,772</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>113,785</u>	<u>10,672</u>
Shareholders' funds		<u>113,885</u>	<u>10,772</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

TEACHIT (UK) LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006 and

(c) that we acknowledge our responsibilities for:

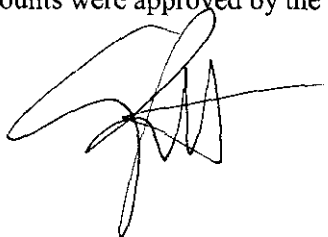
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on10/2/7..... and signed on its behalf by

Garry Pratt
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

TEACHIT (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 August 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

Financial Reporting Standard for Smaller Entities (effective January 2005)

In preparing the financial statements for the current year, the company has adopted the following accounting policies in relation to the adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005).

Dividends

Dividends shall be charged by the entity directly to revenue on the basis of amounts paid or received, net of any related income tax benefit. If the company declares dividends after the balance sheet date, the dividends shall not be recognised as a liability at the balance sheet date.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

TEACHIT (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 August 2006

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2005	41,008	
Additions	24,180	
At 31 August 2006	65,188	
Depreciation		
At 1 September 2005	23,564	
Charge for year	13,669	
At 31 August 2006	37,233	
Net book values		
At 31 August 2006	27,955	
At 31 August 2005	17,444	
3. Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
Equity Shares		
100 Ordinary shares of £1 each	100	

TEACHIT (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 August 2006

..... continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2006 £	2005 £	
Garry Pratt	30,337	10,884	30,337
Siobhan Archer	30,337	10,884	30,337

These loans have since been cleared by dividends.