

Registration number 04194997

TEACHIT (UK) LTD

Abbreviated accounts

for the year ended 31 August 2005



TEACHIT (UK) LTD

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TEACHIT (UK) LTD

Abbreviated balance sheet as at 31 August 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,444		11,397
Current assets					
Debtors		56,444		45,902	
Cash at bank and in hand		77		76	
		<u>56,521</u>		<u>45,978</u>	
Creditors: amounts falling due within one year		<u>(48,610)</u>		<u>(41,520)</u>	
Net current assets			<u>7,911</u>		<u>4,458</u>
Total assets less current liabilities			25,355		15,855
Creditors: amounts falling due after more than one year			<u>(14,583)</u>		<u>-</u>
Net assets			<u>10,772</u>		<u>15,855</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,672		15,755
			<u>10,772</u>		<u>15,855</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

TEACHIT (UK) LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on4/6/6.....and signed on its behalf by

.....


Garry Pratt
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

TEACHIT (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 August 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Web development costs	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2004	24,709
Additions	16,299
At 31 August 2005	<u>41,008</u>
Depreciation	
At 1 September 2004	13,312
Charge for year	10,252
At 31 August 2005	<u>23,564</u>
Net book values	
At 31 August 2005	<u>17,444</u>
At 31 August 2004	<u>11,397</u>

TEACHIT (UK) LTD

Notes to the abbreviated financial statements for the year ended 31 August 2005

..... continued

3.	Share capital	2005 £	2004 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2005	2004	in year
	£	£	£
Garry Pratt	10,884	8,094	29,994
Siobhan Archer	10,884	8,094	29,994