

REGISTERED NUMBER: 04194314 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

FOR

TMEC UK LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2018

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TMEC UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2018

DIRECTOR:	Mr S D Buckle
SECRETARY:	Mrs D L Buckle
REGISTERED OFFICE:	6 Sidenhill Close Shirley Solihull West Midlands B90 2QD
REGISTERED NUMBER:	04194314 (England and Wales)
ACCOUNTANTS:	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
BANKERS:	Barclays Bank plc P O Box 85 201 Stratford Road Shirley Solihull West Midlands B90 3AT

BALANCE SHEET
30TH APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>645</u>		<u>1,025</u>
			645		1,025
CURRENT ASSETS					
Stocks		5,902		12,852	
Debtors	6	10,431		20,215	
Cash at bank		<u>164,253</u>		<u>158,880</u>	
		180,586		191,947	
CREDITORS					
Amounts falling due within one year	7	<u>119,699</u>		<u>128,294</u>	
NET CURRENT ASSETS			<u>60,887</u>		<u>63,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,532		64,678
PROVISIONS FOR LIABILITIES	8		<u>123</u>		<u>195</u>
NET ASSETS			<u>61,409</u>		<u>64,483</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>61,407</u>		<u>64,481</u>
SHAREHOLDERS' FUNDS			<u>61,409</u>		<u>64,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30TH APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20th January 2019 and were signed by:

Mr S D Buckle - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018

1. STATUTORY INFORMATION

TMEC UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st May 2017	
and 30th April 2018	<u>10,000</u>
AMORTISATION	
At 1st May 2017	
and 30th April 2018	<u>10,000</u>
NET BOOK VALUE	
At 30th April 2018	<u>-</u>
At 30th April 2017	<u>-</u>

The goodwill was acquired on 1st November 2009 and was written off over its estimated useful life of two years.

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1st May 2017	
and 30th April 2018	<u>2,081</u>
DEPRECIATION	
At 1st May 2017	1,056
Charge for year	<u>380</u>
At 30th April 2018	<u>1,436</u>
NET BOOK VALUE	
At 30th April 2018	<u>645</u>
At 30th April 2017	<u>1,025</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	9,140	19,120
Other debtors	<u>1,291</u>	<u>1,095</u>
	<u>10,431</u>	<u>20,215</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank overdraft	729	1,542
Trade creditors	20,491	14,967
Taxation and social security	1,808	11,165
Other creditors	<u>96,671</u>	<u>100,620</u>
	<u>119,699</u>	<u>128,294</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	<u>123</u>	<u>195</u>

	Deferred tax
	£
Balance at 1st May 2017	195
Credit to Income Statement during year	<u>(72)</u>
Balance at 30th April 2018	<u>123</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,340 (2017 - £7,936) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.