REGISTERED NUMBER: 04194314 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2019

FOR

TMEC UK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2019

TMEC UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2019

DIRECTOR:	Mr S D Buckle
SECRETARY:	Mrs D L Buckle
REGISTERED OFFICE:	6 Sidenhill Close Shirley Solihull West Midlands B90 2QD
REGISTERED NUMBER:	04194314 (England and Wales)
ACCOUNTANTS:	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
BANKERS:	Barclays Bank plc P O Box 85 201 Stratford Road Shirley Solihull West Midlands B90 3AT

BALANCE SHEET
30TH APRIL 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		401		645
			401		645
CURRENT ASSETS					
Stocks		7,689		5,902	
Debtors	6	15,116		10,431	
Cash at bank		166,692		164,253	
		189,497		180,586	
CREDITORS					
Amounts falling due within one year	7	127,134		119,699	
NET CURRENT ASSETS			62,363		60,887
TOTAL ASSETS LESS CURRENT LIABILITIES			62,764		61,532
PROVISIONS FOR LIABILITIES	8		76		123
NET ASSETS			62,688		61,409
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			62,686		61,407
SHAREHOLDERS' FUNDS			62,688		61,409

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13th January 2020 and were signed by:

Mr S D Buckle - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2019

1. STATUTORY INFORMATION

TMEC UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Computer equipment - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st May 2018	
and 30th April 2019	10,000
AMORTISATION	
At 1st May 2018	
and 30th April 2019	10,000
NET BOOK VALUE	
At 30th April 2019	-
At 30th April 2018	-

The goodwill was acquired on 1st November 2009 and was written off over its estimated useful life of two years.

5. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
At 1st May 2018	
and 30th April 2019	2,081
DEPRECIATION	
At 1st May 2018	1,436
Charge for year	244
At 30th April 2019	1,680
NET BOOK VALUE	
At 30th April 2019	401
At 30th April 2018	645

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	13,786	9,140
Other debtors	1,330	1,291
	15,116	10,431

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank overdraft	315	729
Trade creditors	12,616	20,491
Taxation and social security	9,224	1,808
Other creditors	104,979	96,671
	127,134	119,699

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax		
Accelerated capital allowances	76	123

	Deferred tax
	£
Balance at 1st May 2018	123
Credit to Income Statement during year	(47)
Balance at 30th April 2019	76

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary	1	2	2

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,400 (2018 - £8,340) were paid to the director .