

TMEC UK Limited

Company Number 4194314

Balance Sheet 30th April 2008

Fixed Assets

Tangible Assets	£275.00
Intangible Assets	£0.00

Current Assets

Stock	£0.00
Cash	£8,688.16
Debtors	2,250.48
Total Assets	£11,213.64

LIABILITIES

Creditors	£4,860.79
TOTAL LIABILITIES	£4,860.79

TOTAL ASSETS	<u>£6,352.85</u>
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PROFIT	<u>£6,352.85</u>
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For the Year ending 30th April 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of it's accounts for year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221
- Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 5th January 2009 and were signed by:



Stephen Buckle, Managing Director

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COMPANIES HOUSE

TMEC UK Limited

Company Number

4194314

Profit and Loss Account for Year Ending 30th April 2008

INCOME

Sales	<u>£46,933.19</u>
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EXPENSES

Cost of Sales	£19,616.80
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Administrative Expenses	£20,963.54
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TOTAL EXPENSES	<u>£40,580.34</u>
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TOTAL INCOME - EXPENSES	£6,352.85
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TAX ON PROFIT	£1,334.10
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DIVIDENDS PAID	£6,000.00
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RETAINED PROFIT	£0.00
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Signed on behalf of the board by Stephen Buckle, Managing Director
Approved by the Board of Directors on 5th January 2009

TMEC UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	<u>75</u>	<u>75</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	1106	979
Deferred taxation	<u>101</u>	<u>89</u>
Tax on profit/(loss) on ordinary activities	<u>1207</u>	<u>1068</u>

TMEC UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

4. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>
	£
COST:	
Additions	—
At 30th April 2008	<u>275</u>
DEPRECIATION:	
Charge for year	<u>75</u>
At 30th April 2008	<u>75</u>
NET BOOK VALUE:	
At 30th April 2008	<u>275</u>

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2008 £	2007 £
Trade debtors	2250	1929
Other debtors	—	—
	<u>2250</u>	<u>1929</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2008 £	2007 £
Bank loans and overdrafts	—	—
Trade creditors & accruals		511
Social security & other taxes	565	565
Corporation tax	1106	979
Other creditors	<u>4861</u>	<u>9,289</u>
	<u>6532</u>	<u>11,344</u>

7. PROVISIONS FOR LIABILITIES

	2008 £	2007 £
Deferred tax	—	<u>89</u>
		Deferred tax
		£
Charge to P&L a/c	<u>101</u>	
Balance at 30th April 2008	<u>101</u>	

TMEC UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

7. PROVISIONS FOR LIABILITIES - continued

Deferred tax provision	2008	2007
	£	£
Accelerated capital allowances	<u>101</u>	<u>89</u>
	<u>101</u>	<u>89</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
2	Share capital	£1	<u>2</u>	<u>2</u>

9. CAPITAL COMMITMENTS

	2008	2007
	£	£
Contracted but not provided for in the financial statements	-	-
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