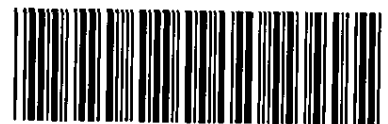


Company Registration No 4194006 (England & Wales)

GREEN ENERGY (UK) PLC
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2008

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COMPANIES HOUSE

GREEN ENERGY (UK) PLC

COMPANY INFORMATION

Directors	R Dunning D Stewart Sir Peter Thompson
Secretary	Aldbury Secretaries Limited
Company number	4194006
Registered office	6 Peerglow Centre Marsh Lane Ware SG12 9QL
Auditors	Mercer & Hole Silbury Court, 420 Silbury Boulevard Central Milton Keynes Buckinghamshire MK9 2AF

GREEN ENERGY (UK) PLC

CONTENTS

	Page
Chairman's statement	1
Chief Executive Officer's statement	2 - 3
Directors' report	4 - 5
Independent auditors' report	6 - 7
Profit and loss account	8
Balance sheet	9
Cash flow statement	10
Notes to the cash flow statement	11
Notes to the financial statements	12 - 18

GREEN ENERGY (UK) PLC

Chairman's statement

Highlights

Trading profit - £209k, last year - £99k

Reduced exposure to energy markets allowed us to be the only company not to increase prices in the period under review

Increase in cash position.

Borrowing reduced by £300,000

General

Another firm step navigating through what has become a very volatile market place

When we started Green Energy we were in the middle of a long period of stable energy prices. How things have changed

Political, global, market and policy influences are serving to make it one of the most volatile economic times in living memory

Our risk strategy of reducing our exposure to short term movements in the energy markets has had benefits for the business and our customers. We have also seen our borrowings reduced by £300,000 and had no overdraft at the year end

The nature of our purchasing meant that we could hold our prices throughout the first quarter of 2008 when every other supplier increased theirs

Despite only a slight increase in turnover we have seen profits rise to £209,000 due to better risk management, added cost controls and the reduced borrowings

We have had a second year of steady progress in a far from steady market and again the company is in much better shape coming out of the year than going in

Value

We continue to hold fast to the values upon which the company was founded and support small-scale and emerging technologies. We deliver green electricity at fair prices and continue to offer free shares to our customers. All these points are addressed in the Chief Executive's Report

Dividends

We are not yet paying dividends but the balance sheet has improved year on year and we look forward to a time when distributable reserves will be available

Outlook

We will continue to employ the strategies that have brought us here so far and we hope to see slightly stronger growth in customer numbers and turnover in the next period. All these points are addressed in the Chief Executive's Report

I would again like to thank the small and dedicated team at Green Energy UK head office for another good year.



Sir Peter Thompson
Chairman

29 September 2008

GREEN ENERGY (UK) PLC

Chief Executive Officer's statement

When I wrote last year I said we had a much stronger and healthier company coming out of the year than going in and you will have seen from the chairman's comments how that has manifested itself in reduced borrowings and better cash flows. That is now freeing us up to grow the business and further consolidate the team and our processes.

Our risk strategy has allowed us to take advantage of the pricing flexibility it provides and we were not only the first to reduce our prices in the previous period, we maintained our prices through the whole of the period under review and were the very last to increase our prices during 2008.

This has re-enforced our brand values of transparency, equity, and accountability, and our open and honest approach to pricing drew many compliments from our customers. We will continue to strive to retain their trust.

We have increased our customer base by more than 25% in the year, despite consolidation in the property sector that saw us lose some customers as they changed ownership. We have increased our reach within the business sector and secured more sites' from existing customers and won new accounts from high street names such as Waitrose and Neal's Yard Remedies.

However turnover is up only slightly, this is as a result of lower prices in the period, an increasingly competitive environment, and to some extent, customers becoming more energy efficient.

Better controls of our DD's, cash collection and credit control, and the consequent improvement in the cash position has reduced interest which has dropped straight to the bottom line and we have seen a positive improvement in profits.

Operations

The greater control of customer service and data management, achieved by bringing all operations in house, continues to pay dividends. It has allowed us to implement proactive account health checks where we endeavour to identify concerns in accounts before the customer does - a sort of prevention rather than cure mentality. This means we resolve issues before they become problems. The success of this programme has resulted in reduced caller volumes to our customer service centre.

Promotion

We have made greater use of PR over the period and have appeared in broadsheet newspapers, local and regional press, local radio, and even made it to TV, with two appearances on ITN News and BBC London News. All of these have served to raise the profile of the business without the expense of above-the-line advertising which we still don't use. Our PR and marketing strategies along with the word-of-mouth recommendation of our customers continues to fuel satisfactory growth.

Presentation

A number of changes have been introduced throughout the year.

We introduced a new billing regime in which the layout was improved and the number of pages for each bill were reduced (Good green practice).

We have also given ourselves a facelift and revised the Logo to give it a more modern feel. The website has been revised to make it not only easier on the eye but importantly easier to use. We have also launched the customer area and can now offer e-billing to all our customers. This is something we plan to roll out slowly to ensure there is no deterioration in service levels. It is however something we are committed to as it fits with our ethical and green policies and will reduce the carbon impact of sending out bills.

We announced last year that we were no longer buying brown energy. We offer customers a choice of 100% renewable and 100% green electricity and we have changed the name of our tariffs to better reflect the energy make up of each. We now have a deep green tariff and a pale green tariff.

GREEN ENERGY (UK) PLC

Chief Executive Officer's statement

Generation continues to be an equally important part of our offering and the energy we provide into the grid remains interesting and makes a valuable contribution to carbon emissions. Everyone knows about wind and hydro, solar to a lesser effect but we find it's our tomato, chip fat and pig waste that captures the public's imagination. By the end of 2008 almost all of our energy will come from facilities that have been added to the grid since we started in business. That means we have facilitated additional green capacity equivalent to our customer demand, no mean achievement!

We reduced our exposure to wind energy this year but replaced it with more reliable ROC qualifying CHP and our energy from waste project is now in commissioning.

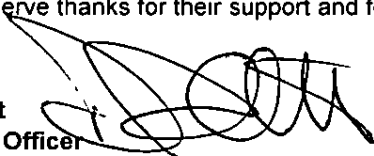
And on the interesting energy front, one of our customers, J C Atkinson won the Sunday Times Best Green Company 2008 and we are very pleased to be working with them. We have contracted to purchase the excess energy they produce on site, from waste wood. Their CHP plant produces heat for their factory and electricity for machine tools. It's a very good circle of life system. Did I say what they do? They make coffins!

Moving forward

We continue to keep to the strategies we have employed since start up, using recommendation as well as PR and marketing. The improvements in trading and the accounts confirm the faith we had in the business and its proposition, when we provided additional working capital and we look forward to growing customer numbers and turnover in the coming year.

Can I too thank the dedicated team of employees who have maintained and improved our customer service offering over the last year and ensure a human voice answers your call. And lastly once again our customer shareholders deserve thanks for their support and for spreading the word.

Douglas Stewart
Chief Executive Officer



29 September 2008

GREEN ENERGY (UK) PLC

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2008

The directors present their report and financial statements for the year ended 30 April 2008

Principal activities and review of the business

The principal activity of the company is that of domestic and commercial electricity supply

The directors are satisfied with the results for the year and expect significant further growth in the following year

Results and dividends

The results for the year are set out on page 8

Renewable Energy

The company's policy is to purchase its green electricity only from generators that have been awarded a Climate Change Levy Exemption Certificate after independent verification by OFGEM

Financial Instruments

The main risks arising from the company's activities are credit risk and liquidity risk. These are monitored by the board of directors and were not considered to be significant at the balance sheet date

The company's policy in respect of credit risk is to require appropriate credit checks on potential customers. The company's policy in respect of liquidity risk is to maintain a mixture of short term debt finance and readily accessible bank deposit accounts, to ensure the company has sufficient funds for operations. The cash deposits are held in current accounts which earn interest at a floating rate. Debt is maintained at fixed and floating interest rates.

Directors

The following directors have held office since 1 May 2007

R Dunning

D Stewart

Sir Peter Thompson

Creditor payment policy

The company will follow its code on payment practice, known as "Bill Code", during the next year. This code is available at our registered office and sets out the company's policy of settling terms of payment with its suppliers when agreeing the terms of transactions and of ensuring suppliers are made aware of them. The company has a successful record of abiding by the terms of "Bill Code" and this is expected to continue.

The number of average days purchases of the company represented by trade creditors at 30 April 2008 was 24 days (2007 - 27 days)

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Mercer & Hole be reappointed as auditors of the company will be put to the Annual General Meeting

GREEN ENERGY (UK) PLC

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2008

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



D Stewart
Director

29 September 2008

GREEN ENERGY (UK) PLC

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF GREEN ENERGY (UK) PLC

We have audited the financial statements of Green Energy (UK) Plc for the year ended 30 April 2008 set out on pages 8 to 18. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

GREEN ENERGY (UK) PLC

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF GREEN ENERGY (UK) PLC

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 April 2008 and of its profit for the year then ended,
- the information given in the directors' report is consistent with the financial statements

Mercer & Hole



29 September 2008

Chartered Accountants
Registered Auditor

Silbury Court, 420 Silbury Boulevard
Central Milton Keynes
Buckinghamshire
MK9 2AF

GREEN ENERGY (UK) PLC**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 APRIL 2008**

	Notes	2008 £	2007 £
Turnover	2	3,472,874	3,284,259
Cost of sales		(2,691,640)	(2,703,817)
Gross profit		781,234	580,442
Administrative expenses		(526,812)	(413,480)
Operating profit	3	254,422	166,962
Other interest receivable and similar income	4	744	328
Interest payable and similar charges	5	(46,069)	(67,368)
Profit on ordinary activities before taxation		209,097	99,922
Tax on profit on ordinary activities	6	(149)	(62)
Profit for the year	13	208,948	99,860

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

GREEN ENERGY (UK) PLC



BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	7		31,333		16,345
Current assets					
Debtors	8	846,488		945,694	
Cash at bank and in hand		22,468		4,302	
		<u>868,956</u>		<u>949,996</u>	
Creditors, amounts falling due within one year	9	<u>(655,741)</u>		<u>(745,085)</u>	
Net current assets			<u>213,215</u>		<u>204,911</u>
Total assets less current liabilities			<u>244,548</u>		<u>221,256</u>
Creditors' amounts falling due after more than one year	10		<u>(448,864)</u>		<u>(634,776)</u>
			<u>(204,316)</u>		<u>(413,520)</u>
Capital and reserves					
Called up share capital	12		51,195		51,366
Other reserves	13		427		-
Profit and loss account	13		<u>(255,938)</u>		<u>(464,886)</u>
Shareholders' funds	14		<u>(204,316)</u>		<u>(413,520)</u>

Approved by the Board and authorised for issue on 29 September 2008

Sir P Thompson
Director

D Stewart
Director

GREEN ENERGY (UK) PLC**CASH FLOW STATEMENT****FOR THE YEAR ENDED 30 APRIL 2008**

	£	2008 £	£	2007 £
Net cash inflow/(outflow) from operating activities		370,161		(44,342)
Returns on investments and servicing of finance				
Interest received	744		328	
Interest paid	(46,069)		(67,368)	
Net cash outflow for returns on investments and servicing of finance		(45,325)		(67,040)
Taxation		(62)		-
Capital expenditure		-		
Payments to acquire tangible assets	(22,059)		(12,444)	
Net cash outflow for capital expenditure		(22,059)		(12,444)
Net cash inflow/(outflow) before management of liquid resources and financing		302,715		(123,826)
Financing				
Issue of ordinary share capital	256		-	
Other new long term loans	-		35,942	
Repayment of other long term loans	(185,912)		-	
Net cash (outflow)/inflow from financing		(185,656)		35,942
Increase/(decrease) in cash in the year		117,059		(87,884)

GREEN ENERGY (UK) PLC

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 APRIL 2008

1	Reconciliation of operating profit to net cash inflow/(outflow) from operating activities	2008	2007
		£	£
	Operating profit	254,422	166,962
	Depreciation of tangible assets	7,071	4,043
	Decrease/(increase) in debtors	99,206	(85,837)
	Increase/(decrease) in creditors within one year	9,462	(129,510)
	Net cash inflow/(outflow) from operating activities	370,161	(44,342)

2	Analysis of net debt	1 May 2007	Cash flow	Other non-cash changes	30 April 2008
		£	£	£	£
	Net cash				
	Cash at bank and in hand	4,302	18,166	-	22,468
	Bank overdrafts	(98,893)	98,893	-	-
		(94,591)	117,059	-	22,468
	Debt				
	Debts falling due after one year	(634,776)	185,912	-	(448,864)
	Net debt	(729,367)	302,971	-	(426,396)

3	Reconciliation of net cash flow to movement in net debt	2008	2007
		£	£
	Increase/(decrease) in cash in the year	117,059	(87,884)
	Cash outflow/(inflow) from decrease/(increase) in debt	185,912	(35,942)
	Movement in net debt in the year	302,971	(123,826)
	Opening net debt	(729,367)	(605,541)
	Closing net debt	(426,396)	(729,367)

GREEN ENERGY (UK) PLC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom

3 Operating profit

	2008	2007
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	7,071	4,043
Auditors' remuneration the audit of these financial statements	9,000	5,050
- Taxation	1,500	1,500
- Other services	2,000	-

GREEN ENERGY (UK) PLC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2008

4	Investment income	2008	2007
		£	£
	Bank interest	744	328
		<u>744</u>	<u>328</u>
5	Interest payable	2008	2007
		£	£
	On bank loans and overdrafts	1,921	12,280
	Other interest	44,148	55,088
		<u>46,069</u>	<u>67,368</u>
6	Taxation	2008	2007
		£	£
	Domestic current year tax		
	U K corporation tax	149	62
	Current tax charge	<u>149</u>	<u>62</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	<u>209,097</u>	<u>99,922</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2007 - 19.00%)	<u>41,819</u>	<u>18,985</u>
	Effects of		
	Non deductible expenses	233	-
	Depreciation add back	1,414	768
	Capital allowances	(2,766)	(944)
	Tax losses utilised	(40,551)	(18,747)
		<u>(41,670)</u>	<u>(18,923)</u>
	Current tax charge	<u>149</u>	<u>62</u>

GREEN ENERGY (UK) PLC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2008

7 Tangible fixed assets

	Computer Equipment	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 May 2007	18,258	5,925	24,183
Additions	22,059	-	22,059
At 30 April 2008	40,317	5,925	46,242
Depreciation			
At 1 May 2007	5,920	1,918	7,838
Charge for the year	5,984	1,087	7,071
At 30 April 2008	11,904	3,005	14,909
Net book value			
At 30 April 2008	28,413	2,920	31,333
At 30 April 2007	12,338	4,007	16,345

8 Debtors

	2008 £	2007 £
Trade debtors	134,114	564,826
Other debtors	567,139	268,858
Prepayments and accrued income	145,235	112,010
	846,488	945,694

GREEN ENERGY (UK) PLC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2008

9 Creditors. amounts falling due within one year	2008	2007
	£	£
Bank loans and overdrafts	-	98,893
Trade creditors	427,182	518,818
Corporation tax	149	62
Other taxes and social security costs	9,526	8,009
Directors' current accounts	-	57,972
Other creditors	1,954	341
Accruals and deferred income	216,930	60,990
	<u>655,741</u>	<u>745,085</u>

The bank facilities are secured by a fixed and floating charge over the assets of the company and a personal guarantee given by the directors up to a value of £80,000

10 Creditors amounts falling due after more than one year	2008	2007
	£	£
Other loans	<u>448,864</u>	<u>634,776</u>
Analysis of loans		
Wholly repayable within five years	<u>448,864</u>	<u>634,776</u>
	<u>448,864</u>	<u>634,776</u>
Loan maturity analysis		
In more than two years but not more than five years	<u>448,864</u>	<u>634,776</u>

11 Pension and other post-retirement benefit commitments

Defined contribution

	2008	2007
	£	£
Contributions payable by the company for the year	<u>6,600</u>	<u>-</u>

GREEN ENERGY (UK) PLC**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2008**

12 Share capital	2008 £	2007 £
Authorised		
'A' Ordinary shares of £0 001 each	50,000	50,000
'B' Ordinary shares of £0 001 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
'A' Ordinary shares of £0 001 each	50,000	50,000
'B' Ordinary shares of £0 001 each	1,195	1,366
	<u>51,195</u>	<u>51,366</u>

During the year 256,600 (2007 - nil) 'B' Ordinary shares of £0 001 each were allotted and fully paid at par for cash consideration 427,150 (2007 - nil) 'B' Ordinary shares of £0 001 each were redeemed

'B' Ordinary shares have been set aside for issue to customers. The first 1,000 customers will receive 1,000 'B' Ordinary shares of £0 001 each, and the first 100,000 customers will receive 400 'B' Ordinary shares of £0 001 each. The directors may, at their discretion, issue an additional 1,000 shares to customers they deem to be key to the business.

'B' Ordinary shares may be redeemed, at the option of the company, for a total of £0 01 for the customers entire shareholding if the customer does not remain a customer of the company for three consecutive calendar years after the date of allotment.

The directors are personally responsible to pay up in full, the nominal value of customers 'B' Ordinary shares as and when they are allotted, without recourse to the customer. The directors will have no rights over the customer shares.

The rights of each class of share vary and full details of these are outlined in the articles of association. However, the main difference is that 'B' ordinary shareholders have no rights to receive any monies on the winding up of the company.

GREEN ENERGY (UK) PLC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2008

13 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 May 2007	-	(464,886)
Profit for the year	-	208,948
Movement during the year	427	-
Balance at 30 April 2008	427	(255,938)
Other reserves		
Capital redemption reserve		
Capital redemption reserve increase	427	
Balance at 30 April 2008	427	

14 Reconciliation of movements in shareholders' funds

	2008 £	2007 £
Profit for the financial year	208,948	99,860
Proceeds from issue of shares	256	-
Net addition to shareholders' funds	209,204	99,860
Opening shareholders' funds	(413,520)	(513,380)
Closing shareholders' funds	(204,316)	(413,520)

15 Financial commitments

At 30 April 2008 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 April 2009

	Land and buildings 2008 £	2007 £
Operating leases which expire in over five years	18,500	18,500

The Company is committed to purchase electric power under various short and long-term electricity supply contracts. At 30 April 2008 the estimated commitment for the purchase of electricity under all these contracts totalled £1.8 million.

GREEN ENERGY (UK) PLC**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2008**

16 Directors' emoluments	2008	2007
	£	£
Emoluments for qualifying services	134,126	89,249
Company pension contributions to money purchase schemes	6,600	-
	<u>140,726</u>	<u>89,249</u>

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 1 (2007 - 0)

17 Employees**Number of employees**

The average monthly number of employees (including directors) during the year was

2008	2007
Number	Number
<u>10</u>	<u>8</u>

Employment costs	2008	2007
	£	£
Wages and salaries	267,998	199,952
Social security costs	23,949	10,043
Other pension costs	6,600	-
	<u>298,547</u>	<u>209,995</u>

18 Control

The company is controlled by the board of directors

19 Related party transactions

Douglas Stewart Limited, of whom Douglas Stewart and Sir Peter Thompson are both directors, during the year recharged Green Energy (UK) Plc £nil (2007 - £160,787) for the supply of office and administration services and support on an arm length's basis

At 30 April 2008, an amount of £nil (2007 - £12,481) was payable to R Dunning, an amount of £448,864 (2007 - £634,776) was payable to Sir Peter Thompson and his wife and an amount of £nil (2007 - £45,490) was payable to D Stewart