

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04193801

Name of Company

Claim Care UK Limited

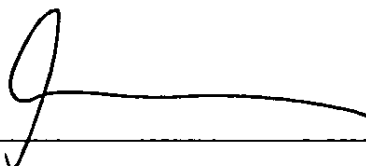
I / We

Situl Devji Raithatha, 38 De Montfort Street, Leicester, LE1 7GS

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/05/2014 to 08/05/2015

Signed



Date

09/06/15

Springfields Business Recovery & Insolvency Limited
38 De Montfort Street
Leicester
LE1 7GS

Ref CL1461/SDR/DRR/LL

SATURDAY



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13/06/2015

#7

COMPANIES HOUSE

**TO ALL KNOWN SHAREHOLDERS &
CREDITORS**

Our ref CL1461/NG/LL/3B

Your ref

Date 9 June 2015

When telephoning please ask for:

Luke Littlejohn

Direct Dial 0116 249 2018

E Luke.l@springfields-uk.com

Dear Sir(s)

Claim Care UK Limited - In Creditors' Voluntary Liquidation ("the Company")
Former trading address: 81 Stamford Street, Ratby, Leicester LE6 0JT

I write following the end of the third anniversary of the Liquidation. I detail below my report on the progress of the Liquidation for the period 9 May 2014 to 8 May 2015 ("the Period"). This should be read in conjunction with my previous reports, including those during the Administration period.

1. Company and Liquidator's Details

Company Name	Claim Care UK Limited
Company Registered number	04193801
Registered Office	38 De Montfort Street Leicester LE1 7GS
Name of Liquidators	Situl Devji Raithatha Licensed Insolvency Practitioner of Springfields Business Recovery & Insolvency Ltd 38 De Montfort Street Leicester LE1 7GS
Date of Appointment	9 May 2012



Directors

S D Raithatha FCCA MIPA FARB

D R Raikundalia ACCA MIPA MABRP

All office holders are licensed in the United Kingdom to act as insolvency practitioners by the Association of Chartered Certified Accountants

www.springfields-uk.com

Springfields is a trading name of Springfields Business Recovery & Insolvency Limited
Registered in England & Wales number 4851970
Registered office 38 De Montfort Street Leicester LE1 7GS

2. Receipts and payments & the Liquidator's actions since appointment

I enclose a summary of my receipts and payments account for the Period. Please note that the receipts and payments are shown exclusive of VAT.

Book Debts

A book debt in the sum of £833.11 was received in the Period. As detailed in my previous report, I was continuing to pursue a debt of £12,000 from a debtor who claimed that the debt had been paid by cheque prior to the Administration. I have attempted to verify this in the records of the Company and also requested further information from the Company's bankers. I have been unable to disprove the debtor's claims and I am therefore unable to pursue this debt further.

I trust that you will find the remaining receipts and payments self-explanatory.

3. Investigations

As indicated in previous reports, several issues arose as a result of my statutory investigations into the affairs of the Company, which gave rise to claims against the directors.

One of the directors, James Henderson, was adjudged bankrupt and a claim in the sum of £63,562.02 was registered in his Bankruptcy Estate on behalf of the Company. The Official Receiver ("the OR"), initially responsible for administering the estate, advised that no return was expected to be made to creditors.

The Company's claim was the largest unsecured claim in the Bankruptcy and I therefore made a request to the OR that my firm be appointed to deal with the Bankruptcy in order to progress investigations into his potential assets and to maximise the prospect of a return to the Company. I can confirm that both I and my colleague, Deviesh Raikundalia, were appointed Joint Trustees of Mr Henderson by the Secretary of State on 18 August 2014. Although I am appointed as Joint Trustee, it is Mr Raikundalia who is the lead practitioner on that case.

The investigations into Mr Henderson's affairs are ongoing and it is uncertain at this stage whether there will be any recoveries. I am unable to provide any further details at this stage as this may be prejudicial to the outcome.

Claims have also been identified against another director, Clare Henderson, of approximately £48,000. Proceedings have been issued against Mrs Henderson and a Court hearing has been scheduled for 17 June 2015 to consider the application. I hope to provide creditors with further details in due course.

I am also in correspondence with a number of the Company's largest unsecured creditors regarding other potential rights of action.

4. Outcome for creditors

Secured Creditors

The secured creditor was paid in full during the Administration period

Preferential Creditors

Preferential claims in the sum of £12,916.91 were received in respect of amounts due to employees under the Employment Rights Act 1996. These claims were paid in full in prior periods.

Unsecured Creditors

The Statement of Affairs estimated claims from HM Revenue & Customs ("HMRC") totalling £166,151.27. I have received two claims from HMRC totalling £161,102.92 to date.

The Statement of Affairs estimated 108 unsecured claims (excluding HMRC) in the sum of £373,885.04. I have received claims from 70 unsecured creditors totalling £362,910.42 to date. I have not received claims from 61 unsecured creditors with estimated claims of £114,629.52 on the Statement of Affairs.

A First Dividend at a rate of 5p in the £ was declared to those creditors whose claims are neither secured nor preferential on 20 June 2014. Significant funds were set aside for unproven creditors, unsettled claims and the costs and expenses of the Liquidation.

The likelihood of any further distribution is uncertain until the outcome of the investigations/recovery action referred to above is known.

5. Liquidators' remuneration

On 12 January 2012, when the Company was in Administration and pursuant to paragraphs 51 and 58 of Schedule B1 to the Insolvency Act 1986, the Administrator's remuneration was agreed in accordance with Rule 2.106 of the Insolvency Rules 1986 on a time cost basis. In accordance with Rule 4.127(5A) of the Insolvency Rules 1986, my remuneration is deemed agreed on the same basis as the Administrator's and therefore agreed also on a time cost basis.

I enclose a breakdown summarising my time costs for the Period, subject to the posting of timesheets. I also enclose a summary for the period 9 May 2012 to 8 May 2015. Details of any amounts drawn on account of this are shown on the enclosed receipts and payments summary. I enclose a schedule of my firm's current charge out rates for your information which also provides details as to how you may access a copy of the appropriate Creditors' Guide to Fees.

Details of any amounts drawn on account of this are shown on the receipts and payments schedule. I also enclose a schedule of my firm's current charge out rates for your information.

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS and DocuSoft
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors

- 2 Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met

- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing proofs of debt received from creditors

- 4 Investigations
 - Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

- 5 Realisation of Assets
 - Corresponding with debtors and attempting to collect outstanding book debts

6. Liquidation Expenses

I enclose a schedule of my expenses for the Period. This includes category 2 disbursements

The following professional advisors have been used in this matter

<i>Name</i>	<i>Nature of Work</i>	<i>Fee Agreement</i>
Bray & Bray Solicitors (including Counsel Fees)	Solicitors	Time Costs
Burleys (Midlands) Ltd	Accountants	Time Costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charges have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

7. Creditors' Rights

An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

8. Summary

The Liquidation will remain open until my investigations into the affairs of the Company have been completed and recovery action concluded. I am unable to estimate when this will be at this stage.

9. Disclaimer

This report has been prepared for the sole purpose of updating creditors and shareholders of the Company for information purposes to fulfil the necessary statutory requirements of the Liquidator. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, or otherwise used by creditors or shareholders for any purpose other than updating them for information purposes, or any other person for any purpose whatsoever.

Dated 9 June 2015



Situl Devji Raithatha
Liquidator

**Claim Care UK Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 09/05/2014 To 08/05/2015	From 09/05/2012 To 08/05/2015
TRANSFER FROM ADMINISTRATION		
Transfer from Administration	NIL	80,315 62
	NIL	80,315 62
ASSET REALISATIONS		
Work in Progress	NIL	2,225 45
Book Debts	833 11	116,152 56
Utility Refund	NIL	621 32
Bank Interest Gross	80 08	424 33
Claims against directors	NIL	NIL
	913 19	119,423 66
COST OF REALISATIONS		
Specific Penalty Bond	79 20	79 20
Administrator's Remuneration	NIL	16,852 50
Liquidator's Remuneration	30,256 00	52,756 00
Legal Fees & Disbursements	2,889 00	3,331 00
Accountancy Fees	NIL	450 00
Corporation Tax	13 22	81 56
Contractor Management Fees	NIL	2,024 00
Telephone & Broadband	NIL	71 15
Stationery & Postage	11 52	511 40
Storage Costs	226 54	1,401 43
Statutory Advertising	75 12	185 81
Bank Charges	12 50	12 50
Administration VAT Payable	NIL	17,067 04
Administration VAT reconciled to Book	NIL	17,033 40
	(33,563 10)	(111,856 99)
PREFERENTIAL CREDITORS		
Preferential Distribution (see note 1)	1,846 84	12,916 91
	(1,846 84)	(12,916 91)
UNSECURED CREDITORS		
Unsecured Distribution (see note 2)	23,612 01	23,612 01
	(23,612 01)	(23,612 01)
	(58,108.76)	51,353 37
REPRESENTED BY		
Vat Receivable		477 00
Current A/c - Bank 1		50,876 37
		51,353.37

Note

Note 1 - Preferential Dividend of 100p in £ on 17/07/2013 Further claims subsequently identified and paid in full on 24/06/2014

Note 2 - A First Dividend of 5p in the £ declared to the unsecured, non-preferential creditors on 20/06/2014 and paid on 24/06/2014

Time Entry - Detailed SIP9 Time & Cost Summary

CL1461 - Claim Care UK Limited
From 09/05/2014 To 08/05/2015
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.00	1.20	5.40	0.00	6.60	1,150.50	174.32
101 Case Planning	0.00	0.00	0.90	0.00	0.90	135.00	150.00
102 Administrative set-up	0.00	0.00	0.10	0.00	0.10	15.00	150.00
104 Maintenance of Records	0.40	0.00	0.90	0.00	1.30	220.77	220.77
105 Statutory Reporting	0.00	0.70	0.00	0.00	0.70	169.00	241.43
106 VAT & Tax Returns	0.00	0.40	0.50	0.00	0.90	176.00	195.56
107 Case Monitoring	5.10	3.20	1.40	0.00	9.70	2,882.50	297.16
Administration & Planning	5.50	5.50	9.20	0.00	20.20	4,815.00	238.37
500 Creditors	0.00	31.00	4.60	0.00	35.60	7,534.00	211.63
501 Communication	3.00	0.80	0.10	0.00	3.90	1,379.00	353.59
502 Claims inc emp, prefs	1.60	1.90	0.50	0.00	4.00	1,158.00	289.50
503 Report/secured creditor	0.00	1.00	0.00	0.00	1.00	225.00	225.00
Creditors	4.60	34.70	5.20	0.00	44.50	10,296.00	231.37
200 Investigations	0.90	8.00	19.40	0.00	28.30	5,061.00	178.83
203 Antecedent transactions	6.30	0.00	0.00	0.00	6.30	2,441.00	387.46
Investigations	7.20	8.00	19.40	0.00	34.60	7,502.00	216.82
301 Ident, Sec, Insuring	0.00	0.10	0.00	0.00	0.10	25.00	250.00
305 Legal matters	0.00	6.90	0.00	0.00	6.90	1,590.00	230.43
Realisation of Assets	0.00	7.00	0.00	0.00	7.00	1,615.00	230.71
Total Hours	17.30	55.20	33.80	0.00	106.30	24,228.00	227.92
Total Fees Claimed						52,756.00	

Time Entry - Detailed SIP9 Time & Cost Summary

CL1461 - Claim Care UK Limited
From 09/05/2012 To 08/05/2015
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.00	1.20	11.70	0.00	12.90	2,162.00	167.60
101 Case Planning	0.00	0.10	0.90	0.00	1.00	157.00	157.00
102 Administrative set-up	0.00	0.00	0.10	0.00	0.10	15.00	150.00
103 Appointment Notification	0.00	0.00	0.20	0.00	0.20	27.00	135.00
104 Maintenance of Records	0.70	4.00	12.50	0.00	17.20	2,721.00	158.20
105 Statutory Reporting	0.40	3.80	0.00	0.00	4.20	945.00	225.00
106 VAT & Tax Returns	0.00	7.90	2.50	0.00	10.40	2,018.50	194.09
107 Case Monitoring	9.40	10.90	3.70	0.00	24.00	6,405.00	266.87
Administration & Planning	10.50	27.90	31.60	0.00	70.00	14,450.50	206.44
500 Creditors	0.00	31.00	5.00	0.00	36.00	7,612.00	211.44
501 Communication	4.30	15.10	0.10	0.00	19.50	4,884.50	250.49
502 Claims inc emp prels	3.00	10.50	6.70	0.00	20.20	4,593.00	227.38
503 Report/secured creditor	0.00	1.10	0.00	0.00	1.10	244.50	222.27
505 Final Report	0.00	2.30	0.00	0.00	2.30	448.50	195.00
Creditors	7.30	60.00	11.80	0.00	79.10	17,782.50	224.81
200 Investigations	0.90	8.00	21.60	0.00	30.50	5,358.00	175.67
201 SIP 2 review	0.00	0.20	0.00	0.00	0.20	50.00	250.00
202 CDDA reports	0.00	5.70	0.00	0.00	5.70	1,165.50	204.47
203 Antecedent transactions	7.70	0.70	0.00	0.00	8.40	3,110.50	370.30
Investigations	8.60	14.60	21.60	0.00	44.80	9,684.00	216.16
301 Ident. Sec. Insuring	0.00	1.60	0.00	0.00	1.60	329.50	205.94
303 Debt collection	3.20	48.90	0.00	0.00	50.10	11,042.00	220.40
304 Sale of prop bus assets	0.00	0.50	0.00	0.00	0.50	125.00	250.00
305 Legal matters	0.00	34.40	0.00	0.00	34.40	7,640.50	222.11
Realisation of Assets	3.20	83.40	0.00	0.00	86.60	19,137.00	220.88
402 Accounting for trading	0.00	0.00	0.10	0.00	0.10	13.50	135.00
Trading	0.00	0.00	0.10	0.00	0.10	13.50	135.00
Total Hours	29.60	185.90	65.10	0.00	280.60	61,067.50	217.63
Total Fees Claimed						52,756.00	

Charge out rates and disbursements policy for Insolvency Department

With effect from 1st August 2014 (subject to annual review)

Hourly Rate effective 1 August

Grade	2014	2013 (comparative)
	(£)	(£)
Director	390	380
Manager	225 – 295	220 – 285
Administrator	130 – 200	125 – 195

Time is recorded in units of 6 minutes (prior to 08/01/2007 this was 15 minutes).

Disbursements policy

Disbursements incurred in the course of an appointment are recharged to the case in accordance with SIP 9 on all insolvency appointments. These fall into two categories

Category 1 disbursements are costs which comprise external supplies and are paid to an independent third party. These generally include, for instance, advertising, bond, travel expenses (excluding mileage) and external storage of records

Category 2 disbursements are costs which are directly referable to the appointment but not a payment to an independent third party. These may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, e.g. business mileage. Category 2 disbursements require approval by creditors before they can be drawn

Category 2 disbursements

Photocopying / printing	10p per sheet
Internal storage of books and records	Initial £6 10 per box; £4.80 per box per annum
Internal room hire	£100 per statutory meeting
Mileage (own car usage)	45p per mile

Creditors' Guide to Fees

(Produced by the Association of Business Recovery Professionals)

Creditors should note that a copy of the appropriate Creditors' Guide to Fees is available on request from this office or a copy can be accessed on the Insolvency Practitioners Association website www.insolvency-practitioners.org.uk under the heading 'Regulation and Guidance' and then by following the link to 'Creditors' Guide to Fees'

All amounts detailed above are shown exclusive of VAT, which will be charged at the prevailing rate



Directors

S D Rathatha FCA MIPA FABRP

D R Raikundalia ACCA MIPA FABRP

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www.springfields-uk.com

Springfields is a trading name of Springfields Business Recovery & Insolvency Limited
 Registered in England & Wales number 4851970
 Registered office 38 De Montfort Street Leicester LE1 7GS

Claim Care UK Limited - In Creditors' Voluntary Liquidation

Details of expenses for the period 9 May 2014 to 8 May 2015

Expenses

Type	Outstanding b/f from previous period	Incurred in Period (£)	Paid in Period (£)	Outstanding c/f (£)
Specific Penalty Bond	-	79 20	79 20	-
Legal Fees & Disbursements	-	2,889 00	2,889 00	-
Postage	-	11 52	11 52	-
Storage costs*	-	226 54	226 54	-
Corporation Tax	-	13 22	13 22	-
Statutory Advertising	75 12	-	75 12	-
Total	75 12	3,219 48	3,294 60	-

Notes

- * Storage costs continue to accrue and are paid quarterly