

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company
Claim Care UK Limited

Company number
04193801

In the Leicester County Court <small>(full name of court)</small>

Court case number 650 of 2011

(a) Insert full name(s) and address(es) of administrator(s)

IAWe (a)
Situl Devji Raithatha
Springfields Business Recovery & Insolvency Limited
80 Hinckley Road
Leicester
LE3 0RD

*Delete as applicable

attach a copy of ~~*my/our~~ proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 22 December 2011

Signed



Joint Administrator(s)

Dated

22 December 2011

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will

pul

Situl Devji Raithatha
Springfields
80 Hinckley Road
Leicester
LE3 0RD

0116 299 4745

DX Exchange

DX Number

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Cc

SATURDAY



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24/12/2011

#385

COMPANIES HOUSE

**Claim Care UK Limited
In Administration**

Report and Proposals of the
Administrator under the provisions of
Paragraph 49 of Schedule B1 to the
Insolvency Act 1986

Springfields Business Recovery
& Insolvency Limited

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**The affairs, business and property of the Company are being managed by the Administrator, who
is the Company's agent**

1. Interpretation

<u>Expression</u>	<u>Meaning</u>
“the Company”	Claim Care UK Limited (In Administration)
“the Administration”	The appointment of an administrator under Schedule B1 of the Insolvency Act 1986 on 10 November 2011
“the Administrator”	Situl Devji Raithatha Springfields Business Recovery & Insolvency Ltd 80 Hinckley Road Leicester LE3 ORD
“the Act”	The Insolvency Act 1986, as amended
“the Rules”	The Insolvency Rules 1986, as amended
“the creditors”	All preferential creditors and all unsecured creditors.
“preferential creditor”	Any creditor of the Company whose claim is preferential within Section 386 of the Act as at the date the Company entered Administration.
“unsecured creditor”	Any person (other than a preferential creditor) who has, or claims to have, any claim against the Company (whether the claim be present, future or contingent or prospective and whether liquidated or for damages and whether arising in contract or tort or otherwise) in connection with or arising from any matter occurring prior to the date the Company entered Administration

2. Statutory Information

Date of Incorporation	4 April 2001
Company Registered Number	04193801
Registered Office	80 Hinckley Road Leicester LE3 ORD
Previous Registered Office	50 Woodgate Leicester LE3 5GF
Former Trading Address	81 Stamford Street Ratby Leicester LE6 0JT
Principal Business Activities	Building repairs

Office holders:

Name	Position	Appointed	Resigned
James Derrick Henderson	Company Secretary	10/01/2006	-
	Director	10/01/2006	-
Clare Louise Henderson	Director	04/04/2001	-

Issued Share Capital	1 Ordinary shares of £1 1 Ordinary 'A' shares of £1
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Registered Shareholder	No. & type of ordinary £1 shares held
James Derrick Henderson	1 share
Clare Louise Henderson	1 'A' share

Charges	A fixed and floating charge debenture in favour of National Westminster Bank Plc created 21/04/2002 and registered 24/04/2002.
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3. Details of Appointment of Administrator

Name of Administrator	Situl Devji Raithatha, Licensed Insolvency Practitioner of Springfields Business Recovery & Insolvency Ltd 80 Hinckley Road Leicester LE3 ORD
Date of Administrator's Appointment	10 November 2011
Court	Leicester County Court No. 650 of 2011
Persons making Appointment/ Application	The directors of the Company
Acts of the Administrator	The Administrator acts as an officer of the Court and as an agent of the Company without personal liability. Any act required or authorised under any enactment to be done by an Administrator may be done by any one or more persons holding the office of Administrator from time to time.
EC Regulation on Insolvency	The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of the Regulations.

4. Purpose of Administration

The purpose of Administration is set out at Paragraph 3 of Schedule B1 to the Act as follows.

- "3 (1) *The administrator of a company must perform his functions with the objective of*
- (a) rescuing the company as a going concern, or*
 - (b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or*
 - (c) realising property in order to make a distribution to one or more secured or preferential creditors.*
- (2) Subject to subparagraph (4), the administrator of a company must perform his functions in the interests of the company's creditors as a whole*
- (3) The administrator must perform his functions with the objective specified in subparagraph (1)(a) unless he thinks either*
- (a) that it is not reasonably practicable to achieve that objective, or*
 - (b) that the objective specified in subparagraph (1)(b) would achieve a better result for the company's creditors as a whole*

(4) The administrator may perform his functions with the objective specified in subparagraph (1)(c) only if

- (a) he thinks that it is not reasonably practicable to achieve either of the objectives specified in subparagraph (1)(a) and (b), and*
- (b) he does not unnecessarily harm the interest of the creditors of the company as a whole."*

In this case it was clear that, due to the level of creditors in comparison to the value of the assets it would not be possible to achieve the objective of paragraph 3(1)(a)

The objective of this Administration is to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration) This is primarily by protecting the work in progress and book debts, this is discussed further in Section 7 below.

5. Circumstances Giving Rise to the Appointment of an Administrator

The Company was formed and founded in April 2001 to operate the business of undertaking building work on behalf of claims handling companies who deal with insurance claims on behalf of insurance companies. The Company operated for a small number of such claims handling companies. Fees were due to the claims handling company from the Company for the work on which the Company was instructed.

Initially trade went well and the company made modest profits. In 2002 the company obtained an overdraft facility with National Westminster Bank Plc which was secured by a fixed and floating charge and guaranteed by the directors personally. This was obtained to assist with cash flow and to allow the Company to expand

The contracts with the claims handling companies were made in such a way that they made payment as and when they were able, in practice usually not until they received the funds from the insurance company. This led to significant cash flow problems for the Company

During 2011 the directors noticed that there was increased competition in the market. This led to a squeeze on profit margins as the Company competed to obtain contracts It also appeared that the claims handling companies may have had less cases to pass to building companies, it is understood that a greater number of claims are being settled for cash

During 2011 the directors explored the opportunity of obtaining further funding for the Company and also liaised with some parties which it was thought may be interested in investing in the Company or purchasing the business.

6. Extent of Involvement Prior to Appointment

In late October 2011 I was contacted by the directors of the Company requesting advice on the Company's financial position It was clear that the Company was insolvent on a balance sheet basis.

An interested party had been identified by the directors which may have been interested in purchasing the business of the Company in a so called pre-packaged Administration. I met with the party and the directors, however, no offer was received.

All the options available to the Company were examined as detailed in Section 7 below

On 1 November 2011 I instructed independent agents Robson Kay & Co Ltd ("Robson Kay") to value the physical assets of the Company and to undertake a period of covert marketing, particularly with the view to achieving a sale of the business as part of a pre-packaged sale in an administration. The details of the Company were posted on Robson Kay's website on a no names basis. The directors of the Company also continued to liaise with parties which they believed may be interested in making such a purchase. No parties indicated any interest in purchasing the business.

The board of directors of the Company instructed me to assist them in placing the Company into Administration on 1 November 2011. A "Notice of intention to appoint an administrator by company or director(s)" was signed, filed in court and sent to the Company and the charge holder on 1 November 2011.

7. Alternative Courses of Action Considered

Continuing to trade without statutory protection

Should the Company have continued to trade without protection then it is likely that a creditor would have issued a winding up petition and the Company would have, in due time, been placed into Compulsory Liquidation. It was clear that at some point the Company would have to undergo a formal insolvency procedure, and the directors were keen to ensure that steps were taken to bring this about in an orderly fashion to maximise recoveries for creditors and before the Company's continued trading caused any greater losses to creditors.

Company Voluntary Arrangement ("CVA")

It was predicted that the Company had insufficient cash flow to make a CVA viable. It was estimated that the Company would be able to breakeven on anticipated future trade but that it would not be in a position to make payments to service any CVA.

Liquidation

A Liquidation of the Company would have, in my view, led to a lower realisation of the Company's assets.

The main reason for the Company to be placed into Administration rather than Liquidation was in order to protect the Company's book debts and work in progress. In a Liquidation scenario it would have been difficult to complete the paperwork and invoice the remaining work in progress. Similarly an orderly conclusion of the book debts would have been hampered by a Liquidation rather than Administration.

Administration

The Administration scenario has given the opportunity for a short period of marketing and kept available the possibility of achieving a sale of the business in an Administration for as long as possible. No such interest was received for such a sale.

The cash flow of the Company's trading was erratic, due to payment only being received when the claims handling companies were in a position to make payment on the debts. One claims handling company had placed the Company on hold, not passing any further

work to them or making any payments until their referral fees had been brought up to date. The uncertainties over cash flow was prohibitive to trading the Company in Administration for any period of time. I contacted the two main customers of the Company on 9 November 2011 explaining the situation and requesting them to consider funding trading in the Administration. No such offer was received. The directors indicated to me they were not willing to fund the trading of the Company during the Administration.

It was clear that the Administration would allow a large amount of the remaining work in progress, estimated at £193,411.40, to be completed. This work in progress required only paperwork to be completed. It was also noted that Administration would give opportunity for other work in progress, which required further work on site, to be completed if this was necessary. It was considered that the Administration would assist in protecting the book debts by maintaining the relationship with the debtors (through the work in progress) and by allowing a warranty period to be dealt with.

It was estimated that all the creditors of the Company in an Administration scenario would receive a greater distribution than if the Company was placed directly into Liquidation.

8. Statement of Affairs

An Estimated Statement of Affairs as at the date of the Administration (10 November 2011) has been submitted by the directors and a copy of this is attached at Appendix B

I have reviewed the Estimated Statement of Affairs but no audit or verification work has been carried out on the book values provided. It is possible that there may be some errors or omissions and this statement should therefore be treated with caution.

The Administrator's comments on the Statement of Assets and Liabilities are as follows:

Assets

The physical assets have been valued by Robson Kay on a break up basis

The work in progress relates to work that had been completed by the Company prior to Administration but not yet charged. This includes works where appropriate paperwork is required to be completed (such as policy holders confirming their satisfaction with the work) and works where it is necessary to liaise with the claims handling companies. This has been estimated by the directors. The estimated to realise figure is based on the directors' current opinion and includes a provision for bad debts, warranty costs or the like of 10%

The book debts relate to funds due from the customers. Please note that the majority of the debtor amounts are stated net of VAT as the appropriate tax invoices are raised by the Company on receipt of the funds, this VAT will be payable to HM Revenue and Customs in the Administration period. The estimated to realise figure is based on the directors' current opinion and includes a provision for bad debts, warranty costs or the like of 10% and includes a deduction of fees due to the claims handling companies which they have indicated that they will offset.

The prepayment relates to prepayments shown in the Company's accounts, it is not anticipated that any funds can be recovered in this respect

Liabilities

The amount due to National Westminster Bank Plc relates to the Company's overdraft facility, this is secured by a fixed and floating charge as detailed in Section 2 above and is personally guaranteed by the directors.

The estimated employee claims relate to unpaid wages, holiday pay, redundancy and pay in lieu of notice based on any RP1 forms received to date and information provided by the Company. The claims have been estimated on the basis of statutory entitlements and are subject to mitigation

Trade creditors' claims have been extracted from the Company records. Should any creditors' claim differ from the sum disclosed this would not prejudice their ability to claim in full.

The directors' loan account relates to funds loaned to the Company by the directors Mr and Mrs Henderson.

The amount labelled "HP creditors" refers to the anticipated shortfall to finance companies who provided hire purchase finance to the Company in respect of motor vehicles.

The amount due to HM Revenue and Customs relates to VAT not paid over of £147,660.45, PAYE / NIC not paid over of £12,490.82 and Corporation Tax not paid over of £6,000. Please note no account has been taken of any Corporation Tax loss relief which may be available to the Company in relation to the final period of trading

The intercompany loan relates to funds loaned to the Company by a business owned by one of the directors, Clare Henderson.

9. The Administration Period

My staff attended site on 10 November 2011 to make all remaining employees redundant, to assist in their claims from the Redundancy Payments Office and to ensure an orderly cessation of trade

I enclose the Receipts and Payments Account ("R&P") of the Administration period at Appendix C for your information.

I have engaged the directors of the Company to assist in the completion and invoicing of the outstanding work in progress and in the collection of the outstanding book debts. The directors are to be paid 5% of recoveries and an additional 2.5% of recoveries from amounts charged to the customers after the date of Administration (work in progress). Given their existing relationship with the claims handling companies and their knowledge of the work in progress it was considered that they are ideally placed to maximise the recoveries of the Company in this area. To date an additional £80,452.53 has been charged from work in progress of which £18,801.25 has been received. Funds totalling £78,195.34 have been received in respect of the book debts. In addition debtors totalling £29,262.05 (inclusive of VAT) have been received in the Company's old bank account at National Westminster Bank Plc

A settlement of £40 was paid to an insured party who claimed that £40 worth of damage had occurred at its property. Without this payment they would not sign the job off as completed and the c.£15,000 could not be invoiced.

I trust that the remaining entries on the R&P are self explanatory

The motor vehicles not subject to hire purchase agreements and those which had equity in such agreements have been collected by Robson Kay and I understand have now been sold in auction Robson Kay are due to account to me for the funds realised.

The motor vehicles subject to hire purchase with negative equity have now been collected by the appropriate finance companies.

The majority of the plant and equipment and computer equipment remain on site to assist in the debt collection and work in progress. The directors have indicated that they may wish to purchase some or all of this equipment. Robson Kay are liaising with the directors in this regard.

10. Return to Creditors

Please note the following is entirely dependent upon realisations of the book debts and work in progress The expected outcomes stated are on the basis that the collection of these is as estimated on the Statement of Affairs.

I have submitted all employee claims to the Redundancy Payments Office but I have not yet received their claim in the Administration. It is expected that it will be possible to pay the preferential creditors in full

The provisions of Section 176A of the Insolvency Act 1986 (as amended) require a calculation to be made of the prescribed part of the Company's net property for distribution to the unsecured creditors for all debentures created after 15 September 2003. As the debenture in this case was created before this date this provision will not apply.

It is expected that it will be possible to pay the secured creditor, National Westminster Bank Plc, in full.

It is expected that there will be sufficient funds to enable a distribution to unsecured creditors, however, it is not possible to estimate the amount or timing of this distribution at this stage.

11. Postal Resolution

It is not proposed to convene an initial meeting of creditors in accordance with paragraph 51 of Schedule B1 to the Act. It is, however, my intention to conduct business by correspondence in accordance with Rule 2.48 of the Rules I enclose at Appendix F Form 2.25B which needs to be completed and returned by 12.00 hrs on 12 January 2012 in order for a creditor's vote to be counted The form will allow creditors to vote in favour or against my Proposals in Appendix A being approved.

Creditors should note that in accordance with Rule 2.48(7) of the Rules "Any single creditor, or a group of creditors, of the company whose debt(s) amount to at least 10% of the total debts of the company may, within 5 business days from the date of the administrators sending out a resolution or proposals, require them to summon a meeting of creditors to consider the matters raised therein in accordance with Rule 2.37. Any meeting called under this Rule shall be conducted in accordance with Rule 2.35." Such a request

should be made within 12 days of the date of these proposals in the prescribed manner, on Form 2.21B – Creditors request for a meeting. This form is available from my office upon request.

12. Administrator's Remuneration & Expenses

Pursuant to Rule 2.106 of the Rules, if there is sufficient property to enable a distribution to unsecured creditors, an administrator's remuneration is to be agreed by a creditors' committee or if there is no creditors' committee, or the committee does not make the requisite determination, the administrators' remuneration may be fixed by a resolution of a meeting of creditors.

Even where the remuneration has been fixed and approved in accordance with this procedure it still remains open to any creditor, with the concurrence of 25% of the total value of creditors, to apply to court for an order that the remuneration should be reduced on the basis that in all the circumstances it is excessive.

The Administrator proposes to be remunerated on a time cost basis in accordance with Rule 2.106(2)(b) and the appropriate resolution is included in my Proposals in Appendix A and the opportunity for creditors to vote on this matter is dealt with at Section 11 above.

I attach at Appendix D, for your information, a breakdown of my time costs to date (subject to posting of all time sheets) and a schedule showing the current charge out rates. This also provides details as to how you may access a copy of the appropriate Creditors' Guide to Fees.

Remuneration drawn will be notified to any creditors' committee appointed under paragraph 57 of Schedule B1 to the Act. The Administrator will be reimbursed for his incidental expenses. In the absence of a creditors' committee, details of time incurred and disbursements drawn will be reported to creditors.

13. Pre-Appointment Fees & Expenses

Pursuant to Rule 2.33(2)(ka) of the Rules, a statement of pre-administration costs is detailed below.

As detailed in Section 6 above, the board of directors of the Company instructed me to assist them in placing the Company into Administration on 1 November 2011. They agreed that I should be paid my pre-appointment fees and expenses. I attach at Appendix E a breakdown of my pre-appointment time costs. In addition to my own time costs, the following expenses were incurred.

Spearing Waite LLP – total costs incurred are £921.50 plus VAT. Spearing Waite acted to assist in drafting the appropriate documents placing the Company into Administration.

Robson Kay – total costs incurred are £2,000 plus VAT. Robson Kay valued the assets of the Company on in-situ and ex-situ bases, advised on the marketing strategy of the business and conducted covert marketing of the business. As it was not possible to trade the Company in Administration and in order to keep alive the possibility of a pre-packaged sale, this work was required pre-appointment and the actions of Robson Kay have aided the objectives of administration to be met.

I confirm that to date, neither Spearing Waite, Robson Kay nor myself have been paid any pre-administration costs

In the event that a committee is appointed, I will initially seek approval from the committee for payment of the pre-appointment fees and expenses that have not yet been paid. If the committee does not approve those fees, or it approves the fees at a level that I feel is insufficient, I may seek approval from a further meeting of creditors or failing that, from the Court.

If a committee is not appointed, then since the pre-administration fees and expenses that have not yet been paid cannot be approved within these proposals, I will be seeking a separate resolution to approve them at the meeting pursuant to Rule 2.67A of the Rules. Accordingly, a separate resolution is included on Form 2.25B enclosed at Appendix F.

Remuneration drawn will be notified to any creditors' committee appointed under paragraph 57 of Schedule B1 to the Act. The Administrators will be reimbursed for their incidental expenses. In the absence of a creditors' committee, details of time incurred and disbursements drawn will be reported to creditors.

14. Administrator's Investigations

I have a duty to consider the conduct of those who have been directors of the Company at any time in the three years preceding the Administration. I am also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf. I should be pleased to receive from you any information you may have that you consider will assist me in this duty. I would stress that this request for information forms part of my normal investigation procedure.

15. Termination of the Administration and Proposed Future Actions

The Act and the Rules provide a variety of options regarding the possible exit routes for the Company from Administration, being primarily a Company Voluntary Arrangement, Liquidation or Dissolution of the Company. It is my recommendation and Proposal that the Administrator shall file a notice with the Registrar of Companies requesting the Company to be placed into Creditors' Voluntary Liquidation. It is proposed that, should the Company be placed into Liquidation, Situl Devji Raithatha of Springfields be appointed Liquidator of the Company for the purposes of the winding up. In accordance with paragraph 83(7) of Schedule B1 to the Insolvency Act 1986 and Rule 2.117A(2) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved.

16. Summary

The Administrator shall continue to collect the book debts and progress the work in progress to a position where it can be charged. The remaining physical assets of the Company will be sold.

The Administrator will next report to creditors after the 6 month anniversary of his appointment or on the termination of the Administration, whichever is soonest.

17. Further Information

Should you require any further information relating to these proposals or the Administration of the Company, please do not hesitate to contact Peter Anderson on the number shown in the covering letter enclosing these proposals

Dated. 22 December 2011

A handwritten signature in black ink, appearing to read 'Situl Devji Raithatha', followed by a horizontal line.

Situl Devji Raithatha
Administrator

Claim Care UK Limited – In Administration

Statement of Proposals

**under Paragraph 49 of Schedule B1 of The Insolvency Act 1986
and Rule 2.33 of The Insolvency Rules 1986 (as amended)**

This report and proposals have been prepared from information available to the Administrator since his appointment including information provided by the Company's directors and management and extracted from its accounting books and records. Whilst the facts and matters stated herein are true to the best of the Administrator's knowledge and belief, the Administrator does not warrant, nor can he accept any responsibility for, the accuracy of the information stated herein relating to the Company, its assets, liabilities or financial position.

The Administrator of the Company makes the following proposals for achieving the objective as set out in Paragraph 3(1)(b) of Schedule B1 of The Insolvency Act 1986 (as amended), namely achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration). The approval of these proposals will be considered as a single resolution.

- 1 To continue to manage the business and affairs and property of the Company.
- 2 To take any action considered appropriate with a view to achieving the purpose of Administration, in particular that he is able to
 - (i) retain, re-organise and dispose of any of the Company's assets of business as he considers expedient, and in the case of any disposal at such time and on such terms as they think fit,
 - (ii) do all such things with a view to enhancing the value of the Company's assets, and
 - (iii) compromise such of the Company's debts at such time and on such terms as he thinks fit.
3. To consider, and if thought appropriate, file notice requesting the Company to be placed into Creditors' Voluntary Liquidation
4. In the event that the Company should proceed to Creditors' Voluntary Liquidation it is agreed that Situl Devji Raithatha, Licensed Insolvency Practitioner of Springfields Business Recovery & Insolvency Limited, 80 Hinckley Road, Leicester LE3 0RD be appointed as Liquidator for the purposes of winding up
5. To investigate, and if appropriate, pursue any claim that the Company may have against any persons, firm or company, whether in contract or otherwise, including any Officer or former Officer of the Company and any firm or company which supplies or has supplied goods or services to the Company.
6. To determine that the Administrator's remuneration be based on the time cost basis properly incurred and that he be empowered to draw and pay sums on account from time to time.

- 7 Where the Administrator has instructed other professional agents and solicitors to assist in the Administration, those agents', solicitors' and other professional costs be discharged during the course of the Administration as a cost of the Administration
8. If a meeting of creditors is requisitioned, to allow the creditors to consider, and if thought fit, establish a Creditors' Committee to exercise the functions conferred to it, by or under the Insolvency Act 1986 and the Insolvency Rules 1986.
- 9 To consult with the Creditors' Committee, if formed, at appropriate intervals concerning the conduct of the Administration and the implementation and development of these proposals and where he considers it expedient, obtain the sanction of that committee on behalf of the creditors of the Company (and without further reference to them) to any significant disposals of assets which the Administrator considers appropriate and pursuing any claims against third parties.
10. To do all such other things and generally exercise all his powers as Administrator as he, in his discretion, considers will protect the assets of the Company and maximise realisations thereof, all or otherwise incidental to these proposals

Dated: 22 December 2011




Situl Devji Raithatha
Administrator

Claim Care UK Limited
Statement Of Affairs as at 10 November 2011

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
National Westminster Bank Plc		(120,867 00)
Deficiency c/d		<u>(120,867 00)</u>
Assets subject to floating charge:		
Plant & Machinery	21,900 39	1,600 00
IT Equipment	1,016 69	500 00
Motor Vehicles (net of HP)	NIL	1,570 00
Motor Vehicles (not subject to HP)	18,057 05	10,875 00
Work in Progress	193,411 40	174,070 26
Book Debts	338,356 03	291,926 05
Prepayments	5,697 38	NIL
Uncharged assets:		
Estimated total assets available for preferential creditors		<u>480,541 31</u>

Signature

 Date 19/12/11

Claim Care UK Limited
Statement Of Affairs as at 10 November 2011

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		480,541 31
Liabilities		
Preferential Creditors - Employees' Claims	15,386 67	15,386 67
Estimated deficiency/surplus as regards preferential creditors		465,154 64
Debts secured by floating charge pre 15 September 2003		120,867 00
Deficiency b/d		344,287 64
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		344,287 64
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Estimated total assets available for floating charge holders		344,287 64
Debts secured by floating charges post 15 September 2003		NIL
Estimated deficiency/surplus of assets after floating charges		344,287 64
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		344,287 64
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	326,218 01	
Employees' Claims	34,919 90	
Directors' Loan Account	6,315 98	
HP Creditors	3,429 08	
HM Revenue & Customs	166,151 27	
Intercompany Loan Account	2,659 86	
		539,694 10
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(195,406 46)
Estimated deficiency/surplus as regards creditors		(195,406 46)
Issued and called up capital		
2 Ordinary £1 Shares	2 00	2 00
Estimated total deficiency/surplus as regards members		(195,408 46)

Signature  Date 19/12/11

Claim Care UK Limited
B - Company Creditors

Key	Name	Address	£
CA06	A R C S Environmental Ltd	Alton, Harrow Road, North Benfleet, Wickford, Essex, SS12 9JW	988 00
CA00	A1 Leicester Windows	2 Saddlers Close, Glenfield, Leicester, LE3 8QU	400 00
CA01	AA1 Security Systems	Security House, Strling Industrial Estate, Boreham, Herts, WD6 2BT	117 50
CA02	Ace Service		80 00
CA03	ADCO Motor Servicing & Repairs	Unit 11, Marlow Road, Leicester, LE3 2BQ	2,938.41
CA05	Anderson Commercial Ltd	Homebridge Farm, Victoria Road, Ellistown, Leics, LE67 1FH	5,177.22
CA07	Arco Ltd	PO Box 21, Waverley Office, Hull, HU1 2SJ	211.19
CA08	Aris Ltd	30 Shamrock Street, Derby, DE23 6PT	3,441.10
CB03	B D Property Services	123 Trent Valley Road, Lichfield, WS13 6HA	8,640 00
CB00	B&C Concrete Flooring	35 Hullfield Road, Stapleford, Nottingham, NG9 8PS	3,456 00
CB05	B&Q Tradepoint		553.73
CB01	Baker & Sons	33 Parker Drive, Leicester, LE4 0JP	1,721.35
CS06	Barry Shortland Decorators	17 Balmoral Drive, Leicester, LE3 3AD	15,797.83
CB08	Black Horse	Collections, St William House, Tresillian Terrace, Cardiff, CF10 5 BH	3,203.08
CB04	Bolton Turf Supplies	40 Partridge Piece, Cranfield, Bedford, Bedfordshire, MK43 0BP	1,988.87
CB06	Brandon Hire Plc	72-75 Feeder Road, Bristol, BS2 0TQ	235.70
CB07	British Telecommunications	BT Telephone Payment Centre, Durham, DH98 1BT	563.75
CC01	C & M Management Services	176 Leicester Road, Loughborough, Leics, LE11 2AH	704.53
CC00	C Brewer & Sons Ltd	66-70 Sanvey Gate, Leicester, LE1 4BQ	54 77
CC02	Carpet Market	1A Oliver Street, (Off Kingsley Park Terrace), Northampton	308.88
CC03	Carter Decorating Services	64 Carty Road, Hamilton, Leicester, LE5 1QS	2,232.00
CC05	Chem Dry Central	Hartan Ltd, Central House, Lanthwaite Road, Clifton, Nottingham, NG11 8LD	1,428 00
CC04	ChemDry	Central House, Lanthwaite Road, Clifton, Nottingham, NG11 8LD	120 00
CC06	ChemDry Milton Keynes	Elm Farm Buildings, Stratford Road, Nash, Bucks, MK17 0EF	414 00
CC08	CITB Construction Skills	Finance Department, Bircham Newton, Kings Lynn, Norfolk, PE31 6RH	2,588.00
CC07	City Plumbing Supplies Ltd	Lodge Way House, Harlestone Road, Northampton, NN5 7UG	121.21
CC09	Costcuter Carpets & Beds	1185-1187 Melton Road, Syston, Leicester, LE7 2JT	2,625 00
CC0A	Crabtree Construction Ltd	37 Crabtree Crescent, Norwood, Sheffield, South Yorkshire, S5 7BL	38,100 00
CC0C	Crown Decorator Centres	Receipts Processing Centre, Thynne St, Bolton, Lancs, BL78 1AD	733 73
CC0D	Crystal Windows	1 East Street, Manea, Cambs, PE15 0JJ	1,875 00
CD02	Direct Carpet Supplies Ltd	61-65 Long Street, Wigston Magna, Leicester, LE18 2AJ	6,764.40
CD01	Direct Fireplaces	Lowfield House, 222 Wellington Road South, Stockport, Cheshire, SK2 6RS	902 32

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**Claim Care UK Limited
B - Company Creditors**

Key	Name	Address	£
CD00	Direct Scaffold Services	Bentley Road, Bentley, Doncaster, DN5 9JT	3,175.20
CD03	Dulux Decorator Centres	Manchester Road, West Timperley, Altrincham, Cheshire	2,865.63
CW01	Duncan Wood	17 The Hawthorns, Markfield, Leicester, LE67 9SS	52,519.42
CE03	E H Smith (B.M) Ltd	Westhaven House, Arleston Way, Shirley, Solihull, B90 4LH	390.10
CE00	East Midlands Hire Ltd (Eurodrive)	Unit 10 Pinfold Road, Lakeside Business Park, Thurmaston, Leicester, LE4 8AS	384.12
CE02	ECA Supplies (Coventry) Ltd	Unit 14 Henley Ind. Park, Henley Road, Coventry, CV2 1ST	345.13
CE06	Employee Claims		50,306.57
CE04	EMS Services Ltd	Unit 7, Olympic Business Centre, Paycocke Road, Basildon, Essex, SS14 3EX	360.00
CE05	Environmental Management Solutions	South East Division, Unit 7 Olympic Business Centre, Paycocke Road, Basildon, Essex, SS14 3EX	600.00
CF00	Fenland Electrical Sol.	21 Honeyhead Road, Wimblington, PE15 0NT	494.00
CF01	Fine Woodworks	The Joinery Shop, Paddocks Farm, Lower Shackburgh, Daventry, NN11 6DY	468.20
CF02	Flawless Floors	250 Southey Green Road, Sheffield, S5 7WZ	1,778.00
CF03	Fuel Genie	PO Box 6139, 1 Trinity Court, Broadlands, Wolverhampton, WV1 9RQ	2,970.54
CG01	Goldcare Home Improvements		150.00
CG00	Grafton GB Merchandising Company	Gemini One, 5520 Oxford Business Park South, Cowley, Oxford, OX4 2LL	4,737.13
CI00	H M Revenue & Customs - PAYE	Insolvency & Securities, 3rd Floor Euston Tower, 286 Euston Road, London, NW1 3UQ	12,490.82
CH00	H M Revenue & Customs - VAT	Queens Dock, Liverpool, L74 4AA	147,660.45
CH01	Hill's Alarm Services Ltd	6 Lacey Close, Lutterworth, Leics, LE17 4GX	72.00
CH02	Hinckley & Bosworth Borough Council	Business Rates Section, Council Offices, Argents Mead, Hinckley, Leics, LE10 1BZ	487.15
CH08	HM Revenue & Customs - CT	Fitzroy House, Castle Meadow Road, Nottingham, NG2 1BD	6,000.00
CH03	Housemartins Renovations	Leicester, LE8 4EH	170.00
CH05	Howard Ward Associates LLP	Brewery House, Walkers Yard, Radcliffe On Trent, Nottingham, NG12 2FF	708.35
CH04	Howdens Joinery Ltd	Caswell House, Gowerton Road, Brackmills, Northants, NN4 7BW	3,240.05
CI01	I.C.P Cleaning Services Ltd	Unit 1, Smiths Old Yard, 1 Ferne Road, Market Harborough, Leics, LE16 7PH	135.00
CI03	Inspired Bride	81 Stamford Street, Ratby, Leicester, LE6 0JT	2,659.86
CI02	International Decorative Surfaces	London Road, Chesterton, Newcastle Under Lyme, Staffs, ST5 7PL	802.00
CI00	J S Floors Ltd	5 Wood Close, Scartho, Grimsby, Lincs, DN33 2QB	418.48
CH07	James & Clare Henderson	81 Stamford Street, Ratby, Leicester, LE6 0JT	6,315.98
CB02	James Norris	Back 2 Natural, 29 Dovehouse Close, Godmanchester, Huntingdon, Cambs, PE29 2DY	1,425.00
CL00	Leicester City Council	New Walk, Welford Place, Leicester, LE1 6ZG	933.10
CL01	London Borough of Merton	Merton Civic Centre, London Road, Morden, SM4 5DX	132.00

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Claim Care UK Limited
B - Company Creditors

Key	Name	Address	£
CS00	Louis Sabota	10 Cynl Street, Leicester, LE3 2FF	1,350.00
CM00	Mark Smith Decorating	94 Main Street, Clifton, Campville, Tamworth, B79 0AP	9,002.52
CD04	Martin A Dunn	18 Kestrel Close, Leicester Forest east, Leicester, LE3 3NN	12,200.00
CM01	Michael John Flooring	188-190 Narborough Road, Leicester, LE3 0BU	625.00
CM02	Midland Auto Solutions Ltd	5 Canons Close, Narborough, Leicester, LE19 3FL	114.57
CG02	MJ Gowling Ltd	The Chapel, 186 Watling Street East, Towcester, Northants, NN12 6DB	262.82
CM03	MKH Building Solutions Ltd	The Grange, Church Street, Dronfield, Derbyshire, S18 1QB	624.84
CM04	Monk Tiling Services	120 Forest Street, Narborough, Leicester, LE19 3ET	1,088.90
CW00	Mr & Mrs Ward	21 Paige Road, Aylestone, Leicester, LE2 8HP	84.25
CM05	Muriel Blinds Limited	Unit 1, Grange Farm Business Park, Newtown Unthank, Leics, LE9 9FL	792.00
CN04	N H Skips	448 Bradgate Road, Granite Way, Mountsorrel, Leicester, LE12 7TZ	1,716.32
CN00	Napit	Napit Administration Centre, 4th Floor, Mill 3, Pleasley Vale Business Park, Mansfield, Nottingham, NG19 8RL	559.00
CN07	National Westminster Bank Plc	Credit Management Services, Kendal Court, Ironmasters Way, Telford, TF3 4DT	120,867.00
		Security Given. Fixed & floating charge Date Given. 21/04/2002	
CN01	Nationwide Hire Ltd	156/158 West Street, Fareham, Hants, PO16 0EH	2,388.58
CN02	New Decade	8 Howard Road, Eaton Socon, St Neots, Cambs, PE19 8ET	33.12
CN03	Newark Alarms Systems	The Old Barn, Wetskye Lane, Balderton, Newark, NG24 3NY	504.00
CN06	Northants Drainage Ltd	48 Mill Road, Woodford, Kettering, NN14 4HH	288.00
CN05	Northcliffe Media Ltd	PO Box 8667, Leicester, LE1 8BE	747.25
CO00	Overton Bros	31A Highfield Street, Anstey, Leicester, LE7 7DU	4,780.80
CP00	Park-Elec Electrical	96 Cropston Road, Anstey, Leicester, LE7 7BL	1,074.00
CP01	Phillip James Ltd	3 Heanor Street, Leicester, LE1 4DB	15,588.00
CP03	Porcelanosa	8 Counting House Road, Leicester, LE2 7LT	38.93
CP04	Premier Garage Doors	Unit 7, Sparrowhall Business Park, Leighton Road, Edlesborough, Dunstable, LU6 2ES	761.00
CP05	Prodek Ltd	PO Box 10797, Chelmsford, Essex, CM1 9QH	55,697.57
CP06	PSA Finance Citroen Financial Services	Quadrant House, Princess Way, Redhill, Surrey, RH1 1QA	226.00
CR01	R P Plumbing & Heating Service	1 Cufflin Close, Ratby, Leicester, LE6 0NP	7,138.25
CH06	Richard Hunt	72 Park Rise, Western Park, Leicester, LE3 6SH	1,625.03
CR00	Robert Baston	RJB Tiling, 40 Clayton Drive, Thurmaston, Leicester, LE4 8LQ	770.52
CP02	Robert Pochin Ltd	2 Murrayfield Way, Leicester, LE3 1UW	2,115.94
CS01	Sage (UK) Ltd	North Park, Newcastle Upon Tyne, NE13 9AA	272.50

Signature

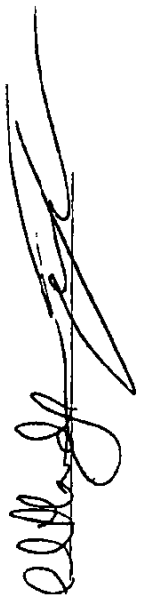
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**Claim Care UK Limited
B - Company Creditors**

Key	Name	Address	£
CS02	Scaffolding Group Ltd	10 Dew Pond Lane, Tongue Lane Ind Estate, Buxton, SK17 7LF	2,791.02
CS03	Screwfix Direct	Mead Avenue, Houndstone Business Park, Yeovil, BA22 8RT	276.92
CS04	Severn Trent Water	Customer Relations, Sherbourne House, St Martins Road, Coventry, CV3 6SD	291.56
CS05	Shed World	Valley Trade Park, Greenland Road, Sheffield, S9 5EX	65.46
CS07	Sovereign Window Systems Ltd	152 Sandcroft Road, Spondon, Derby, DE21 7LD	8,000.00
CS08	Speedy Asset Services Limited	Chase House, 16 The Parks, Newton-le-Willows, Merseyside, WA12 0JQ	148.19
CS09	Streamline	PO Box 27, Victory House, Fifth Avenue, Gateshead, NE8 1HJ	22.74
CT02	T Beesley	The Old School House, 81 Main Street, Asfordby, Melton Mowbray, Leicestershire, LE14 3BZ	138.00
CT00	Tad Zapasnik Plumbing & Heating Ltd	9 Meritens Drive, Rugby, Warwickshire, CV22 7AH	180.00
CT01	Tarleton Tiling Company	23 Jessop Street, Codnor, Derbyshire, DE5 9RN	642.00
CA04	The Alpha Studio	6 Spa Lane, Wigston, Leicester, LE18 3QD	2,280.00
CT04	The Fireplace (Lichfield) LTD	5 Stafford Road, Lichford, WS13 7BZ	395.00
CT03	The Garage Door Company Ltd	Ratby Lane, Leicester Forest East, Leicester, LE3 3LG	412.82
CT05	Travis Perkins Trading Co Ltd	Lodge Way House, Lodge Way, Harlestone Road, Northampton, NN5 7UG	3,623.41
CT06	Tredmark Ltd	Unit Z, Riverside Ind Estate, Fazeley, Tamworth, B78 3RW	407.28
CD05	Trevor Dean	Hill Farm, Great Bourton, Banbury, OX17 1QU	24.66
CV00	Veolia Environmental Services	Kings Wood House, Kingswood Crescent, Cannock, Staffs, WS11 8JP	344.88
110 Entries Totalling			677,060.50



Signature

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Claim Care UK Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HH01	Mr James Derrick Henderson	81-83 Stamford Street, Ratby, Leicester, LE6 0JT	0	1	0	1
HH00	Mrs Clare Louise Henderson	81-83 Stamford Street, Ratby, Leicester, LE6 0JT	0	1	0	1
2 Entries Totalling						2

Signature

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19 December 2011 10:51

Claim Care UK Limited
(In Administration)
Administrator's Abstract of Receipts & Payments
To 22/12/2011

S of A £		£	£
	SECURED CREDITORS		
(120,867.00)	National Westminster Bank Plc	NIL	NIL
	ASSET REALISATIONS		
1,600 00	Plant & Machinery	NIL	
500 00	IT Equipment	NIL	
1,570 00	Motor Vehicles (net of HP)	NIL	
10,875 00	Motor Vehicles (not subject to HP)	NIL	
174,070 26	Work in Progress	18,801 25	
291,926 05	Book Debts	78,195 34	
NIL	Prepayments	NIL	96,996 59
	COST OF REALISATIONS		
	Customer Settlement	40 00	
	Debt Collection Fees	5,628 81	
	Stationery & Postage	104 65	(5,773 46)
	PREFERENTIAL CREDITORS		
(15,386 67)	Employees' Claims	NIL	NIL
	UNSECURED CREDITORS		
(326,218 01)	Trade & Expense Creditors	NIL	
(34,919 90)	Employees' Claims	NIL	
(6,315 98)	Directors' Loan Account	NIL	
(3,429 08)	HP Creditors	NIL	
(166,151 27)	HM Revenue & Customs	NIL	
(2,659 86)	Intercompany Loan Account	NIL	NIL
	DISTRIBUTIONS		
(2 00)	2 Ordinary £1 Shares	NIL	NIL
(195,408.46)			91,223.13
	REPRESENTED BY		
	Vat Receivable		20.93
	Current A/c - Bank 1		105,608 11
	Vat Payable		(14,405.91)
			91,223.13

Time Entry - SIP9 Time & Cost Summary

CL1431 - Claim Care UK Limited
Project Code POST
From 10/11/2011

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	6.40	16.20	4.30	0.00	26.90	6,016.50	223.74
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	26.20	2.00	0.00	28.20	5,449.00	193.23
Investigators	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	4.00	19.50	0.00	0.00	23.50	5,162.50	219.68
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	10.40	61.90	6.30	0.00	78.60	16,630.00	211.58
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Charge out rates for Insolvency Department

With effect from 1st August 2011

Hourly Rate effective 1 August

Grade	2011 (£)	2010 (comparative) (£)
Director	340	315
Manager	195 – 250	180 – 235
Administrator	110 – 170	105 – 155

Time is recorded in units of 6 minutes (prior to 8/1/07 this was 15 minutes)

All amounts are shown exclusive of Value Added Tax, which will be charged at the prevailing rate

Disbursements policy

Disbursements only relate to expenditure that has directly been incurred Mileage expenses for the use of personal or company cars is charged at a maximum of 45p per mile

Creditors' Guide to Fees

(Produced by the Association of Business Recovery Professionals)

Creditors should note that a copy of the appropriate Creditors' Guide to Fees is available on request from this office or a copy can be accessed on the Insolvency Practitioners Association website www.insolvency-practitioners.org.uk under the heading 'Regulation and Guidance' and then by following the link to 'Creditors' Guide to Fees'.



Time Entry - SIP9 Time & Cost Summary

CL1431 - Claim Care UK Limited
Project Code PRE
To 10/11/2011

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.30	17.40	0.00	0.00	18.70	3,835.00	205.08
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	3.10	0.00	0.00	3.10	604.50	195.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.80	6.20	0.00	0.00	8.00	1,821.00	227.63
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.10	26.70	0.00	0.00	29.80	6,260.50	210.08
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Rule 2.48

Notice of conduct of business by correspondence

Name of Company Claim Care UK Limited	Company number 04193801
In the Leicester County Court (full name of court)	Court case number 650 of 2011

(a) Insert full name(s)
and address(es) of
administrator(s)

Notice is hereby given by (a)
Situl Devji Raithatha
Springfields Business Recovery & Insolvency Limited
80 Hinckley Road
Leicester
LE3 0RD

(b) Insert full name and
address of registered
office of the company

to the creditors of (b) Claim Care UK Limited
80 Hinckley Road
Leicester
LE3 0RD

(c) Insert number of
resolutions enclosed

that, pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986, enclosed are (c)
two resolutions for your consideration Please indicate below whether you are in favour or
against each resolution

(d) Insert address to
which form is to be
delivered

This form must be received at (d)
Springfields
80 Hinckley Road
Leicester
LE3 0RD

(e) Insert closing date

by 12 00 hours on (e) 12 January 2012 in order to be
counted It must be accompanied by details in writing of your claim unless those details
have already been submitted for the purpose of a meeting of creditors Failure to do so
will lead to your vote(s) being disregarded

Repeat as necessary for
the number of

Resolution (1) That the Administrator's
Statement of Proposals be agreed

I am *in Favour / Against

resolutions attached

Resolution (2) That the pre-appointment
fees and expenses as detailed in Section 13
of the Administrators report dated 22
December 2011, be agreed

I am *in Favour / Against

*Delete as appropriate

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of creditor

Signature of creditor
(If signing on behalf of creditor, state
capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your votes, please
contact me/us at the address above

Signed

~~Joint~~ Administrator(s)

Dated 22 December 2011

PROOF OF DEBT - GENERAL FORM

**In the matter of Claim Care UK Limited
In Administration
and in the matter of The Insolvency Act 1986**

Date of Administration Order 10/11/2011

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred.	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

PROOF OF DEBT - GENERAL FORM (CONTD...)

Admitted to Vote for

£

Date

Liquidator

Admitted preferentially for

£

Date

Liquidator

Admitted non-preferentially for

£

Date

Liquidator

NOTE: A company goes into liquidation if it passes a resolution for voluntary winding up or an order for its winding up is made by the court at a time when it has not already gone into liquidation by passing such a resolution