

AIRWER LIMITED
ABBREVIATED BALANCE SHEET AS AT 30TH APRIL, 2009

	<u>Note</u>	<u>2008</u>	<u>2009</u>
Tangible fixed assets	2	11,471	9,275
Net current assets			
Current assets			
Cash at bank		97	194
		97	194
Creditors: amounts falling due within one year			
Creditors and accrued charges		(700)	(700)
Corporation tax		(219)	
		(919)	(700)
		(822)	(506)
Total assets less current liabilities		<u>£10,649</u>	<u>£8,769</u>
Capital and reserves			
Called up share capital	3	2	2
Revenue reserve		831	788
Director's current account		9,816	7,979
		<u>£10,649</u>	<u>£8,769</u>

For the year ended 30th April, 2009:-

- i. the company was entitled to exemption from audit under Section 477 Companies Act 2006
- ii. members have not required the company to obtain an audit, in accordance with Section 476 of the Companies Act, 2006.
- iii. the directors acknowledge their responsibilities for
 - a. ensuring the company keeps accounting records which comply with Section 386 of the Companies Act, 2006.
 - b. preparing accounts which give a true and fair view of the state of affairs of the company at the year end date and of its profit or loss for the year then ended, in accordance with the requirements of Section 394 and Section 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to small companies regime in Part 15 of the Companies Act, 2006 and with the Financial Reporting Standard for Smaller Entities (effective April, 2008).

Signed **A. Watson**
 Director

Dated

Registered number 4193500 in England & Wales

MONDAY



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 COMPANIES HOUSE

AIRWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention, which takes no account of the effects of inflation.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:-

Computer equipment	- 25% per annum - reducing balance
Fixtures and fittings	- 15% per annum - reducing balance

Comparative figures

Comparatives shown in columnar form are disclosed first, followed by figures for the current financial year. This departs from conventional presentation but, in the opinion of the directors, provides a clearer and more logical format.

Director's loan account

This is shown in the balance sheet as a source of funds, rather than a creditor, thereby more accurately revealing the capital provided to the company by the shareholder/director.

Dividends

Where dividends are paid or voted, these are disclosed in the profit and loss account as a deduction from profit rather than in the balance sheet as a distribution. In this respect, the presentation does not comply with Generally Accepted Accounting Principles but, in the opinion of the board, is more appropriate to the true and fair representation of results in an owner-managed private limited company.

2. Tangible fixed assets

Cost or valuation

As at 1st May, 2008
Purchased during the year
Written off during the year

As at 30th April, 2009

Depreciation

As at 1st May, 2008
Charge for the period
On assets written off

As at 30th April, 2009

Net book value

As at 1st May, 2008

As at 30th April, 2009

Total
38,564
6,159
(13,403)
£31,320

(27,093)
(4,115)
9,163
£(22,045)

£11,471

£9,275

3. Share capital

Ordinary shares of £1 each
2008 and 2009

Authorised	100
Allotted, issued and fully paid	2