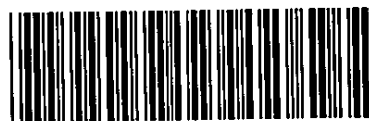


A C AIR SYSTEMS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010
REGISTERED NO: 04192928

TUESDAY



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A C AIR SYSTEMS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010
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A C AIR SYSTEMS LIMITED
BALANCE SHEET AS AT 30 APRIL 2010

	Notes	2010		2009	
		£	£	£	£
Tangible fixed assets	4		24215		31257
Current assets					
Stocks		10930		11500	
Debtors	5	13973		28876	
Cash at bank and in hand		<u>12373</u>		<u>100</u>	
		37276		40476	
Creditors: amounts falling due within one year	6	<u>62235</u>		<u>70872</u>	
Net current liabilities			(24959)		(30396)
Total assets less current liabilities			(744)		861
Provisions for liabilities	7		(497)		(497)
			<u>(1241)</u>		<u>364</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			(1341)		<u>264</u>
Shareholders funds	9		<u>(1241)</u>		<u>364</u>

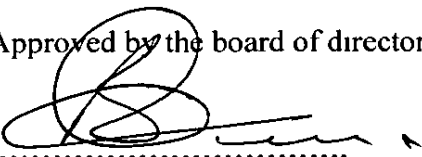
For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

'These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime'.

Approved by the board of directors



B Cross

Date 22/1/2011

The notes on pages 2 and 3 form part of these financial statements

A C AIR SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

1. Principal accounting policies

The financial statements have been prepared in accordance with generally accepted accounting principles in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost, of tangible fixed assets less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates and basis used for this purpose are:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Cash flow statement

The company has taken advantage of the exemptions conferred by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. Turnover

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied. Turnover consists of sales made in the United Kingdom.

A C AIR SYSTEMS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2010****3. Tangible fixed assets**

	Total
	£
Cost	
At 1 May 2009	92642
Additions	-
Disposals	-
At 30 April 2010	<u>92642</u>
Depreciation	
At 1 May 2009	61385
Charge for year	7042
Disposals	-
At 30 April 2010	<u>68427</u>
Net book value	
At 30 April 2010	<u>24215</u>
At 30 April 2009	<u>31257</u>

4. Called up share capital

		Ordinary shares of £1 each	
		2010	2009
Authorised	- value	<u>£1000</u>	<u>£1000</u>
	- number	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid	- value	<u>£100</u>	<u>£100</u>
	- number	<u>100</u>	<u>100</u>