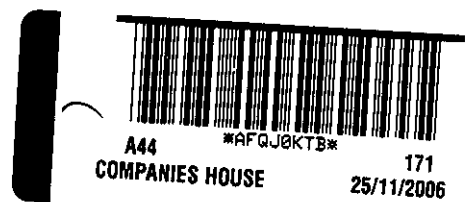


Panache of Cookham Limited

Abbreviated Accounts

31 March 2006

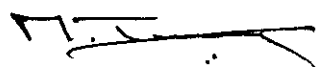
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**Panache of Cookham Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of Panache of Cookham Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael Tuvey FCCA  
Chartered Certified Accountant

2 Tiptree Close  
Lower Earley  
Reading  
Berkshire  
RG6 4HS

25 October 2006

**Panache of Cookham Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	27,100	27,467
<b>Current assets</b>			
Stocks		143,780	139,225
Debtors		5,176	9,443
Cash at bank and in hand		-	12,602
		148,956	161,270
<b>Creditors: amounts falling due within one year</b>		(143,465)	(168,299)
<b>Net current assets/(liabilities)</b>		5,491	(7,029)
<b>Net assets</b>		<u>32,591</u>	<u>20,438</u>
<b>Capital and reserves</b>			
Called up share capital	3	50	50
Profit and loss account		32,541	20,388
<b>Shareholder's funds</b>		<u>32,591</u>	<u>20,438</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Mark Basford  
Director

Approved by the board on 25 October 2006

**Panache of Cookham Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2006**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2005 28,610

At 31 March 2006 28,610

**Depreciation**

At 1 April 2005 1,143

Charge for the year 367

At 31 March 2006 1,510

**Net book value**

At 31 March 2006 27,100

At 31 March 2005 27,467

**3 Share capital**

**2006**  
£

**2005**  
£

Authorised:

Ordinary shares of £1 each 100 100

**2006**  
**No**

**2005**  
**No**

**2006**  
£

**2005**  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 50 50 50 50