

SUNCAP (NOMINEES) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017



SUNCAP (NOMINEES) LIMITED

COMPANY INFORMATION

Directors	M C Allen H E M Osmond
Registered number	04192270
Registered office	4th Floor, Watson House 54 Baker Street London W1U 7BU

SUNCAP (NOMINEES) LIMITED

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SUNCAP (NOMINEES) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors

The directors who served during the year were:

M C Allen
H E M Osmond

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



H E M Osmond
Director

Date: 19 April 2017

SUNCAP (NOMINEES) LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	2017 £	2016 £
Administrative expenses		(68)	-
Operating loss		(68)	-
Loss for the financial year		(68)	-

The notes on pages 6 to 8 form part of these financial statements.

SUNCAP (NOMINEES) LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	2017 £	2016 £
Loss for the financial year		(68)	-
Other comprehensive income			
Total comprehensive loss for the year		(68)	-

SUNCAP (NOMINEES) LIMITED
REGISTERED NUMBER: 04192270

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	3	92	
Cash at bank and in hand	4	4,620	
	<u>3</u>	<u>4,712</u>	
Total assets less current liabilities		3	4,712
Net assets		<u>3</u>	<u>4,712</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		-	4,709
		<u>3</u>	<u>4,712</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



H E M Osmond
 Director

Date: 19 April 2017

The notes on pages 6 to 8 form part of these financial statements.

SUNCAP (NOMINEES) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2015	3	4,709	4,712
Other comprehensive income for the year	-	-	-
At 1 April 2016	3	4,709	4,712
Loss for the year	-	(68)	(68)
Dividends: Equity capital	-	(4,641)	(4,641)
Total transactions with owners	-	(4,641)	(4,641)
At 31 March 2017	3	-	3

SUNCAP (NOMINEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 6.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 2).

The following principal accounting policies have been applied:

1.2 Going concern

The financial statements have been prepared on a going concern basis. The director considers this to be appropriate given the strength of the balance sheet.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

SUNCAP (NOMINEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. Accounting policies (continued)

1.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

3. Debtors

	2017 £	2016 £
Other debtors	-	89
Called up share capital not paid	3	3
	<u>3</u>	<u>92</u>

4. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	-	4,620
	<u>-</u>	<u>4,620</u>

5. Controlling party

in the opinion of the director there is no controlling party.

SUNCAP (NOMINEES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.