

SUNCAP (NOMINEES) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

WEDNESDAY



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23/07/2008
COMPANIES HOUSE

Company Registration No. 4192270
England and Wales

SUNCAP (NOMINEES) LIMITED

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SUNCAP (NOMINEES) LIMITED

COMPANY INFORMATION

Directors	A McIntosh M Allen H Osmond
Secretary	G Bellingan
Company number	4192270
Registered office	4th Floor 54 Baker Street London W1U 7BU

SUNCAP (NOMINEES) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2007

The directors present their report and financial statements for the year ended 31 March 2007

Principal activities and business review

The principal activities of the company were that of holding shares on behalf of individual nominees

Directors and their interests

The directors in office during the year ended 31 March 2007 and their beneficial interest in shares of the company were as stated below

	31 March 2007	Ordinary shares of £ 1 each 31 March 2006
A McIntosh	1	1
M Allen	1	1
H Osmond	1	1

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M Allen
Director

22 July 2008

SUNCAP (NOMINEES) LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007**

		2007	2006
	Notes	£	£
Administrative expenses		7,603	-
Operating profit		7,603	-
Interest receivable and similar income		1,708	-
Interest payable and similar charges		(3)	-
Profit on ordinary activities before taxation		9,308	-
Tax on profit on ordinary activities	2	(1,769)	-
Retained profit for the year		7,539	-

SUNCAP (NOMINEES) LIMITED**BALANCE SHEET AS AT 31 MARCH 2007**

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors	3	83,003		3	
Cash at bank and in hand		254		-	
			83,257		3
Creditors Amounts falling due within one year	4	(75,715)		-	
Total assets less liabilities			7,542		3
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account			7,539		-
Shareholders' funds			7,542		3

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year ended 31 March 2007 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 2007 and
- (c) that we acknowledge our responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for year ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 22 July 2008



M Allen
Director

SUNCAP (NOMINEES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Tax

	2007 £	2006 £
U K Corporation tax	1,769	-

3 Debtors

	2007 £	2006 £
Other debtors	83,000	-
Unpaid share capital	3	3
	<u>83,003</u>	<u>3</u>

4 Creditors: amounts falling due within one year

	2007 £	2006 £
Other creditors	73,946	-
Taxation	1,769	-
	<u>75,715</u>	<u>-</u>

5 Called up share capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and unpaid		
3 Ordinary shares of £1 each	3	3