

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022  
FOR  
D P SMITH LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**D P SMITH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTORS:** Mr D P Smith  
Mrs E Smith

**SECRETARY:** Mrs E Smith

**REGISTERED OFFICE:** 6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**REGISTERED NUMBER:** 04191893 (England and Wales)

**ACCOUNTANTS:** Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**BALANCE SHEET**  
**30 APRIL 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Investment property	4		-		600,714
<b>CURRENT ASSETS</b>					
Debtors	5	578,351		296	
Cash at bank		<u>27,454</u>		<u>35,228</u>	
		605,805		35,524	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>70,059</u>		<u>8,034</u>	
<b>NET CURRENT ASSETS</b>			<u>535,746</u>		<u>27,490</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			535,746		628,204
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>-</u>		<u>66,578</u>
<b>NET ASSETS</b>			<u>535,746</u>		<u>561,626</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Other reserves	9		-		372,012
Retained earnings	9		<u>535,744</u>		<u>189,612</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>535,746</u>		<u>561,626</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
30 APRIL 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

Mr D P Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

D P Smith Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net rent receivable excluding value added tax.

**Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 May 2021	600,714
Disposals	(600,714)
At 30 April 2022	-
<b>NET BOOK VALUE</b>	
At 30 April 2022	-
At 30 April 2021	600,714

Investment property consisted of 4 flats at Westfield Road, Witney valued at £600,714. The flats were sold on 29 April 2022.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Other debtors	578,351	-
Prepayments	-	296
	<u>578,351</u>	<u>296</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Tax	66,304	4,251
Directors' current accounts	674	214
Accrued expenses	3,081	3,569
	<u>70,059</u>	<u>8,034</u>

## 7. PROVISIONS FOR LIABILITIES

	30.4.22 £	30.4.21 £
Deferred tax	-	66,578
		Deferred tax £
Balance at 1 May 2021		66,578
Provided during year		(66,578)
Balance at 30 April 2022		-

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.22	30.4.21
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

9. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 May 2021	189,612	372,012	561,624
Deficit for the year	(1,880)		(1,880)
Dividends	(24,000)		(24,000)
Transfer	372,012	(372,012)	-
At 30 April 2022	<u>535,744</u>	<u>-</u>	<u>535,744</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.