

REGISTERED NUMBER: 04191893 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
RAILY CONSTRUCTION LETTINGS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018**

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RAILY CONSTRUCTION LETTINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS: Mr D P Smith
Mrs E Smith

SECRETARY: Mrs E Smith

REGISTERED OFFICE: 6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER: 04191893 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

RAILY CONSTRUCTION LETTINGS LIMITED (REGISTERED NUMBER: 04191893)

**BALANCE SHEET
30 APRIL 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Investment property	4		600,000		540,000
CURRENT ASSETS					
Debtors	5	1,829		4,570	
Cash at bank		<u>83,001</u>		<u>91,784</u>	
		84,830		96,354	
CREDITORS					
Amounts falling due within one year	6	<u>6,661</u>		<u>21,456</u>	
NET CURRENT ASSETS			<u>78,169</u>		<u>74,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			678,169		614,898
PROVISIONS FOR LIABILITIES	7		<u>67,619</u>		<u>60,509</u>
NET ASSETS			<u>610,550</u>		<u>554,389</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Other reserves			370,971		318,080
Retained earnings			<u>239,577</u>		<u>236,307</u>
SHAREHOLDERS' FUNDS			<u>610,550</u>		<u>554,389</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
30 APRIL 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2018 and were signed on its behalf by:

Mr D P Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Raily Construction Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rent receivable excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2017	540,000
Revaluations	<u>60,000</u>
At 30 April 2018	<u>600,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>600,000</u>
At 30 April 2017	<u>540,000</u>

Investment property consists of 4 flats at Westfield Road, Witney valued at £600,000.

5. DEBTORS

	30.4.18 £	30.4.17 £
Amounts falling due within one year:		
Trade debtors	-	1,372
Loan E K Smith	1,575	2,700
Prepayments	<u>254</u>	<u>273</u>
	<u>1,829</u>	<u>4,345</u>
Amounts falling due after more than one year:		
Loan E K Smith	<u>-</u>	<u>225</u>
Aggregate amounts	<u>1,829</u>	<u>4,570</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade creditors	-	2,390
Tax	4,168	4,595
Directors' current accounts	228	12,336
Deferred income	625	-
Accrued expenses	<u>1,640</u>	<u>2,135</u>
	<u>6,661</u>	<u>21,456</u>

7. PROVISIONS FOR LIABILITIES

	30.4.18 £	30.4.17 £
Deferred tax	<u>67,619</u>	<u>60,509</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 May 2017	60,509
Provided during year	<u>7,110</u>
Balance at 30 April 2018	<u><u>67,619</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			30.4.18
			£
2	Ordinary	£1	<u><u>2</u></u>
			30.4.17
			£
			<u><u>2</u></u>

9. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr DP Smith and Mrs E Smith throughout the current and previous year by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.