

REGISTERED NUMBER: 04191893 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
RAILY CONSTRUCTION LETTINGS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016**

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RAILY CONSTRUCTION LETTINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS: Mr D P Smith
Mrs E Smith

SECRETARY: Mrs E Smith

REGISTERED OFFICE: 6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER: 04191893 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Investment property	2		540,000		785,000
CURRENT ASSETS					
Debtors		2,110		435	
Cash at bank		<u>121,103</u>		<u>17,775</u>	
		123,213		18,210	
CREDITORS					
Amounts falling due within one year		<u>56,787</u>		<u>210,429</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>66,426</u>		<u>(192,219)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>606,426</u>		<u>592,781</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			378,580		425,945
Profit and loss account			<u>227,844</u>		<u>166,834</u>
SHAREHOLDERS' FUNDS			<u>606,426</u>		<u>592,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2017 and were signed on its behalf by:

Mr D P Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net rent receivable excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2015	785,000
Disposals	<u>(245,000)</u>
At 30 April 2016	<u>540,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>540,000</u>
At 30 April 2015	<u>785,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Raily Construction Lettings Limited owed the directors Mr D P Smith and Mrs E Smith £26,586 as at 30 April 2016 (2015: £191,771)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.