

Registered Number 04191254

LMJ MANAGEMENT LTD

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	35,000	35,000
Total fixed assets		35,000	35,000
Current assets			
Stocks	3	121,000	127,000
Debtors		5,000	0
Cash at bank and in hand			50,000
Total current assets		126,000	177,000
Creditors: amounts falling due within one year	4	(160,998)	(211,998)
Net current assets		(34,998)	(34,998)
Total assets less current liabilities		<u>2</u>	<u>2</u>
Total net Assets (liabilities)		2	2
Capital and reserves			
Called up share capital	5	<u>2</u>	<u>2</u>
Shareholders funds		<u>2</u>	<u>2</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2011

And signed on their behalf by:

Martin O'Kane, Director

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Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The company is a nominee for a retailer of home furniture.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	35,000
additions	0
disposals	0
revaluations	0
transfers	0
At 31 March 2011	<u>35,000</u>

Depreciation	
At 31 March 2010	0
Charge for year	0
on disposals	<u>0</u>
At 31 March 2011	<u>0</u>

Net Book Value	
At 31 March 2010	35,000
At 31 March 2011	<u>35,000</u>

The fixtures and fittings are held on behalf of the furniture retailer. The fixtures and fittings have not depreciated in the opinion of the directors.

3 **Stocks**

Stocks represent stock of
finished goods for resale held
on behalf of the furniture
retailer.

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	1,000	0
Other creditors	<u>159,998</u>	<u>211,998</u>
	160,998	211,998

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

6 **Transactions with directors**

The company owes the director £159,998.

7 **Related party disclosures**

None except those noted in note 5